

AGENDA

November 7, 2022
12:00 – 1:30 p.m.
Pekin City Hall – Council Chambers

- 1.0 Welcome
- 2.0 Approval of September 12, 2022 Meeting Minutes
- 3.0 New Business
 - 3.1 Welcome New Chair Drew Leman
 - 3.2 Purpose of the EDAC and Future Role
 - 3.3 Discussion Items for Future Consideration:
 - 3.3.1 Establish a list of business types, by sector, that have priority when it comes to funding, and why, so City has a clear direction and response to requests. For example: retail (generates new, unique sales tax) and Restaurants (non-chain, unique to the area) have priority over office or other retail uses that compete directly with existing businesses.
 - 3.3.2 Evaluation on how annual BDD and TIF revenues are currently being utilized and recommendations, moving forward, on how the City should allocate those funds.
 - 3.3.3 Recommendation on how and when competitive TIF and BDD funds should be awarded.
 - 3.3.4 Prioritization of TIF and BDD spending in the downtown for the next 5 years.
- 4.0 City of Pekin Economic Development General Updates
- 5.0 Round Table Updates
- 6.0 Public Comment
- 7.0 Adjournment

Next Meeting: Monday, December 5, 2022 at 12:00, City Hall Council Chambers