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**PROCEEDINGS OF A SPECIAL MEETING  
OF THE CITY COUNCIL OF THE CITY OF PEKIN, ILLINOIS,  
HELD IN THE CITY HALL COUNCIL CHAMBERS  
111 SOUTH CAPITOL STREET  
ON THURSDAY, NOVEMBER 30, 2006 AT 5:45 O'CLOCK P.M.  
FRANK H. MACKAMAN \* MAYOR \* PRESIDING**

**PRESENT: COMMISSIONERS, MADDOX, AND JONES**

**ABSENT: COMMISSIONERS, DAGIT AND BLANCHARD**

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Council received and a proper notice was posted on November 28, 2006, of a special meeting for the purpose if Council to consider the adoption of an ordinance authorizing the issuance of single family mortgage revenue bonds.

**Pledge of Allegiance** was led by Mayor Mackaman.

**Roll** was called at 5:45 p.m. Mayor Mackaman, Commissioners Jones and Maddox were present. A quorum was present.

**Agenda**

Motion by Com'r. Jones, seconded by Com'r. Maddox that the **agenda be approved as presented**. On roll call vote, all voted Aye.

**New Business**

**ORDINANCE NO. 2510-06/07  
AUTHORIZING THE PUBLIC APPROVAL OF  
THE ISSUANCE OF CERTAIN COLLATERALIZED  
SINGLE FAMILY MORTGAGE REVENUE BONDS  
AND CERTAIN DOCUMENTS IN CONNECTION THEREWITH;  
AND RELATED MATTERS**

Motion by Com'r. Jones, seconded by Com'r. Maddox that Ordinance No. 2510-06/07 be approved.

Notice of Public Hearing on September 13, 2006 at 9:00 a.m. Aurora City Hall on the issuance of the bonds was properly published in the Pekin Daily Times on August 18, 2006.

The ordinance authorized issuance of \$500 million of bonds through the City of Aurora in order to accommodate the increased demand for Assist Program in the City of Pekin. The program helped 113 families purchase homes in Pekin totaling more than \$8.9 million from the \$ 300 million Assist funds issued for Pekin in the previous funding. A Notice of Public Hearing on October 18, 2006 at 5:30 p.m. to explain the process and need for applying for HOME funding was published in the *Pekin Daly Times* on October 13, 2006.

On roll call vote, all present voted Aye.

No further business to come before the Council, Mayor Mackaman adjourned the meeting.

**COUNCIL ADJOURNED AT 5:47 P.M.**

Sue E. McMillan  
City Clerk