



City of Pekin

AGENDA

**SPECIAL COUNCIL MEETING OF MONDAY, APRIL 3, 2006
CITY HALL COUNCIL CHAMBERS
5:30 P.M.**

I. PLEDGE OF ALLEGIANCE

II. ROLL CALL

III. APPROVAL OF AGENDA

IV. NEW BUSINESS

1. **Ordinance No. 2469 – Authorizing the Issuance and Sale of Mortgage Revenue Refunding Bonds – United Auto Workers Senior Citizens’ Center, Inc Project**

(CR)

***DESCRIPTION:** Request to issue up to \$5,550,000 of tax-exempt revenue bonds to refinance existing bonds for UAW Hi Rise at 444Parkway Drive, Pekin, Illinois. City acts as issuer to obtain tax-exempt issue. This is not a general obligation bond of the City. The bonds are to be paid solely from the revenues of the project*

***ACTION:** Motion to adopt ordinance*

VOTE REQUIRED

2. **Agreement with United Auto Workers Senior Citizens Center, Inc.**

(CR)

***DESCRIPTION:** to induce the City to issue the bonds, the UAW is willing to agree to extend the term of the agreement to the year 2034 not to take action to assert that the UAW premises are exempt from real estate taxes*

***ACTION:** Motion to approve the agreement*

VOTE REQUIRED

3. **Street Maintenance Bids**

(DP)

DESCRIPTION: Bids received and filed by Council at the meeting of March 27, 2006. After review of the bids received, it is the recommendation of the Street Superintendent to reject all bids.

ACTION: Motion to reject two bids received and authorization to re-bid the project

VOTE REQUIRED

V. **RECESS TO 6:00 P.M.**
Conceptual Planning

VI. **ADJOURNMENT**