

Economic Development Advisory Committee

Minutes

April 15, 2019

7:30 a.m. Pekin City Hall

Members Present: Mack Cakora, Bill Fleming, Tiffany White, Greg Ratliff

Others Attendees: Mark Rothert, Chris Setti, Matt Fick, Anthony Rolando

1.0 Meeting called to order at 7:35 a.m.

2.0 Due to a lack of quorum approval of the March minutes was deferred until the next meeting.

3.0 New Business

- a. Discussion of property located at 1 Capital Street was held. Staff informed the committee that the building owner had approached the City and notified them that it was for sale and he thought residential would be a good use. Discussion revolved around City codes, the cost to rehab the building into apartments and the demand for downtown residential living.
- b. City Manager Mark Rothert gave a presentation on funding options for capital improvements and other unfunded obligations. Committee members provided their input and general support for the concepts illustrated.

4.0 There were no City of Pekin Economic Development Updates

5.0 Roundtable Updates

- a. Bill Fleming, Pekin Chamber of Commerce Director, presented a report on the current local economic indicators.
- b. Chris Setti and Tiffany White gave a brief update on the status of the State Capital Bill.

6.0 There were no public comments.

7.0 The meeting was adjourned at 8:54 a.m.

Next Meeting: Monday April 15, 2019 at 7:30am, City Hall Council Chambers