



City of Pekin

Economic Development Advisory Committee

Minutes

May 9, 2022

12:00 p.m. Pekin City Hall

Members Present: Mack Cakora, Caty Campbell, Buster Hanley, Drew Leman, Amy McCoy, Early Riley, Dennis Short, Jack Steger, Tiffany White, and Earl Riley (call-in)

Others Attendees: Councilmember John Abel, Councilmember Dave Nutter, Councilmember Becky Cloyd, Mayor Mark Luft, Mark Rothert, David Bess, Matt Fick

1.0 Meeting called to order by Mack Cakora at 12:03 PM.

2.0 Motion to approve the January minutes, motion carried.

3.0 New Business: The only items for discussion were the FY 2022-2023 TIF and BDD funding applications. Matt Fick handed out a spreadsheet that summarized all 23 applications that were submitted. The projects included a number of building renovation projects, a request for funding assistance for architectural and engineering plans, parking lot improvements and acquisition assistance. The Committee was informed that City Staff had completed an initial review and scoring of the applications. They assigned points to projects based on the amount requested versus the amount being invested by the owner, the creation of sales tax, jobs and whether or not the project would help fill vacant space. The Committee reviewed the scoring summary and discussed several other factors that would contribute to the projects having a meaningful impact on the area and community as a whole. Following the discussion projects were once again ranked by the Committee and the top 17 were selected for funding. In order to allocate as much funding as possible the Committee reduced the amount each project could be awarded.

4.0 There were no City updates provided.

5.0 Committee members provided relevant updates during the round table discussion.

6.0 There were no public comments

7.0 Meeting adjourned at 1:24 PM.