City of Pekin

REGULAR COUNCIL MEETING MONDAY, JULY 27, 2015
5:30 P.M.

	1	2
1.0 CALL TO ORDER		
2.0 PLEDGE OF ALLEGIANCE *Mayor John McCabe*		
3.0 ROLL CALL *Clerk to Call the Roll*		
4.0 APPROVAL OF AGENDA ***ACTION:*** *Motion to approve the meeting agenda.* ***VOTE REQUIRED***		
5.0 APPROVAL OF MINUTES ***ACTION:*** *Motion to approve minutes of the Regular Council Meeting of July 13, 2015.* ***VOTE REQUIRED***		
6.0 PUBLIC INPUT *Speakers to state name. Speakers may address the Council on any topic.*		
7.0 CONSENT AGENDA		
7.1 Receive and File Monthly Reports and Minutes: Tazewell County Animal Control June Report.		5
7.2 Receive and File: Zoning Board of Appeals Minutes dated July 15, 2015.		5
7.3 Receive and File: Illinois Public Library Annual Report (IPLAR) from the Pekin Public Library.		5
ACTION: *Motion to approve all items listed on the Consent Agenda by Omnibus Vote.* ***VOTE REQUIRED TO APPROVE CONSENT AGENDA***		
8.0 COMMUNICATIONS, PETITIONS, REPORTS		
9.0 NEW BUSINESS		
9.1 Central Business District TIF Commercial/Retail Interior Loan Program **DESCRIPTION:** Recommendation of the Main Street Design Committee to pay Terri Gambetti owner of Leo's Art Studio the eligible interior expenses for 408 Court Street.	LAB	1

ACTION: Motion to approve the agreement in the amount of $9,054.94. **VOTE REQUIRED**		
9.2 **Ordinance No. 2722-15/16 -Providing for the Issuance of a Promissory Note, Series 2015, of the City of Pekin** **DESCRIPTION:** Documents to finance the acquisition and construction of capital improvements to streets, sidewalks, public buildings, fire equipment, vehicles, authorized by Council June 22, 2015 in the amount of $2,075,000. **ACTION:** Motion to adopt the ordinance. **VOTE REQUIRED**	DG	5
10.0 ANY OTHER BUSINESS TO COME BEFORE THE COUNCIL **10.1** Staff **10.2** Council **10.3** Press		
11.0 EXECUTIVE SESSION **65 ILCS 120/2 (c)**		
12.0 ADJOURN **NO VOTE REQUIRED**		

Column 1 Key:

DG City Manager Darin Girdler LAB Economic Development Director Leigh Ann Brown

Column 2 Key:

1 **A Prosperous Community.** To promote and sustain a balanced economy that supports expansion and retention of family-wage jobs.
2 **A Safe Community.** To protect community life and property by providing effective, principled police and fire services.
3 **A Strong Foundation.** To improve and maintain existing infrastructure and leverage opportunities for new infrastructure.
4 **A High Quality of Life.** To support or provide services that improve the quality of life for Pekin's residents.
5 **An Effective Government.** To deliver effectively the services that Pekin's residents want, need, and are willing to support.

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PROCEEDINGS OF THE REGULAR MEETING OF THE CITY COUNCIL OF THE CITY OF PEKIN, ILLINOIS, HELD IN THE COUNCIL CHAMBERS OF CITY HALL 111 SOUTH CAPITOL STREET ON MONDAY, JULY 13, 2015 AT 5:30 O'CLOCK P.M. JOHN H. MCCABE * MAYOR * PRESIDING

PRESENT: COUNCIL MEMBERS, GOLDEN, ORRICK, ABEL, RITCHASON, LUFT, DUNN
ABSENT: NONE

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The **Pledge of Allegiance** was led by Mayor McCabe.

Roll was called. All members were physically present. A quorum was present.

AGENDA

Motion by Council Member Dunn, seconded by Council Member Luft that the **agenda be approved as presented.** Council Member Golden questioned the absence of the pension funding motion from the previous meeting. Mayor McCabe indicated that he was still waiting for information and advise from an expert on the topic**.** On roll call vote, Ayes Orrick, Luft, Dunn, Abel, Ritchason, McCabe; Nay, Golden. Motion Carried.

MINUTES

Motion by Council Member Dunn, seconded by Council Member Abel that the **minutes of the Regular City Council Meetings of June 22, 2015 be approved as written.** On roll call vote, all present voted Aye.

PUBLIC INPUT

Jim Mangan distributed to the Council Members Pekin pension information he had received through self education and discussion with Jim Warning, a Chartered Financial Analyst, and the State of Illinois. He recommended the probability of achieving 100% funding status by the end of the deficit amortization period should be calculated.

Sally Johnson thanked the Council for their vote not to accept Asian Carp. She supported looking into finances and suggested there was reckless spending of Council that never said "no". She addressed the HUD business items and asked that Council ask the right questions before voting to approve.

Gerald Witzig spoke in support of a financial review. He felt the history of corruption taking place in the City was on par with East St. Louis. He referred to a posting on FaceBook from a retire management employee that supported the fact that the City was corrupt.

Ann Witzig voiced her opinion that a financial advisor was needed and that the City was in arrears because of the airport. There was a need to collect airport fees. She did not see the airport being used. She felt HUD was a disgrace. Robert Bramham addressed Council with the following remarks:

- Don't need long term plan
- City allowing Jane Street to flood with raw sewerage
- Asked to quit spending for studies, basketball, library upgrade, airport, streets on 2nd for grain trucks to tear up

Mr. Bramham informed the Council the house that the City demolished was now a lot of weeds.

Tracy Glass requested Council's consideration of amending the section of the City Code regarding noise that does not address loud outdoor music in residential areas.

Roger Alexander asked the requirements for putting down new City streets.

Allen Young, a resident on 2nd Street told Council of the flood water rolling through the back door and in the basement of their house. He felt there was a pumping problem of the City not the elevated height of the flooded Illinois River. He advised that the fast traffic through the flooded streets and the blown manhole covers were forcing water back in to the house. Mayor McCabe advised that the manager and City Engineer had provided a report to the Council and the situation was being addressed.

CONSENT AGENDA

Motion by Council Member Abel, seconded by Council Member Ritchason that the **CONSENT AGENDA be approved as presented.** The following was presented for consideration of the Consent Agenda items by Omnibus Vote.

7.1 Receive and File Monthly Reports and Minutes: Draft Liquor Commission Minutes dated June 25, 2015 and Human Rights Committee Minutes dated May 27, 2015.		5
7.2 Receive and File: Resignation of Erick Reader Pekin Planning Commission.		5
7.3 Receive and File: Zoning Board of Appeals Minutes dated June 10, 2015.		5

On roll call vote all present voted Aye.

COMMUNICATIONS, PETITIONS, REPORTS
Pekin Municipal Airport
Clayton Stambaugh, Operations Manager and Airport Commission Member Steve Huey in a PowerPoint presentation a fact sheet of the facility. Member of the Airport Commission in attendance and those that were unable to attend were introduced. Mr. Huey told the Council that the information was intended to show that the airport was a valuable component to local commerce and economic development and a critical segment of the transportation infrastructure. Council was informed of the

- Companies based at the facility
- Frequent users, personal transportation
- Conveniences
- Economic impact of 3.1 million dollars generated each year
- Operational revenue sources and expenditures

Each Council Member was given the opportunity to ask questions or comment on the airport operations. Comments were heard on the expenses and revenues through fees; operating in the black instead of the red; the effects or possibilities of eliminating the airport as; and responsibilities and debt of accepting federal dollars for maintenance.

A **PUBLIC HEARING** was opened by Mayor McCabe at 6:59 p.m. for the **(CAPER) CONSOLIDATED ANNUAL PERFORMANCE EVALUATION REPORT FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) ENTITLEMENT – PERIOD MAY 1, 2014- APRIL 30, 2015.** Jim Mangan presented his comments and complaint. He referred to a newspaper article regarding federal administration announced new housing segregation rules. He felt the new HUD rules would force the City of Pekin to accepting housing redistribution and to racial integrate the City neighborhoods. Pamela Anderson told the Council that the Hearing was to receive comments from the public regarding the review of the annual performance report. There were no additional comments received from the public. The hearing was closed by the Mayor at 7:05 p.m.

NEW BUSINESS
Motion by Council Member Orrick seconded by Council Member Ritchason that the **(CAPER) CONSOLIDATED ANNUAL PERFORMANCE EVALUATION REPORT FOR COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) ENTITLEMENT – PERIOD MAY 1, 2014- APRIL 30, 2015** be approved. Pamela Anderson, Community Development Director presented both the Consolidated Annual Performance Evaluation Report for the Community Development Block Grant (CDBG) Entitlement and the 2015 Action Plan Amendment #1. She stated that HUD requires a yearly evaluation report stating the accomplished goals for the past fiscal year and performance measurements based from the Five Year Consolidated Plan. The draft had been on public review from June 22- July 13, 2015 with a public hearing that preceded this presentation. Ms. Anderson presented details of the program and the objectives to provide decent housing principally to targeted area of low and moderate income persons. She told the Council of the general and administrative accomplishments reached during the prior HUD fiscal year. Discussion followed on advantages/disadvantages of accepting funding; the City's increasing poverty level; schools free lunch program levels; the increased draw of people in poverty to reside in Pekin where free services are provided; and the high administrative expenses in the report. Council Member Golden felt the money was not doled out well. He did not feel that funding for signs could be better spent and did not help low income citizens. He told Ms. Anderson that residents would be better served if Pekin worked with the trade unions for an apprentice program. He stated the City should completely get out of the HUD business. On roll call vote, Ayes, Orrick, Luft, Dunn, Ritchason, McCabe; Nays, Golden and Abel. Motion Carried.

Motion by Council Member Luft, seconded by Council Member Abel that the **2015 ACTION PLAN AMENDMENT #1 FOR COMMUNITY DEVELOPMENT BLOCK GRANT** be approved.

Community Development Director Pamela Anderson advised the Council there were CDBG dollars not expended that require changes to the allocation of dollars required as an amendment that would reallocate $217,249.78 for the 2015 Action Plan used to guide the programs/activities during the year. Ms. Anderson provided a spread sheet of the 2015 Action Plan budget allocation, the proposed re-allocation of dollars to rehabilitation and public services. Council Member Luft advised that he had never received more input than this topic of HUD dollars for housing. He felt there was needed more input and knowledge on the subject and offered a motion to table the item. Council Member Golden commented that administration ate of one half of the funds. Council Member Dunn also felt there needed to be a larger discussion on dollars geared to bring the poverty numbers down. Additional discussion followed. Council Member Golden stated that he be clear that he did not want to accept HUD dollars. Motion by Council Member Luft, second by Abel that the Action Plan amendment be tabled.
On roll call vote all present voted Aye. Motion carried to table the Amendment.

TIF Administrator, Leigh Ann Brown presented two properties recommended by the Main Street Design Committee eligible under the terms of the grant guidelines to enhance the structural integrity of the properties. Teresa Lohman owner of Taste Sensations was in attendance and was asked to answer questions and concerns of the Council regarding the businesses. Ms. Lowman told the Council that the adjoining buildings business was two fold, 408 Court Street housed a wine and cheese gift shop and 411 housed a banquet facility for meetings, showers and other events. Council Member Golden questioned the use group change and zoning requirements for banquet facility. He felt the project was completely backwards in regards to the previous TIF Commercial Retail and Upper Housing Loan for interior renovations Ms. Lowman had received. He stated the loan was a bad investment for the City and did not support approval. Ms. Brown told the Council that the TIF grants help to protect and preserve old buildings in the historic downtown. Guidelines for the program were for enhancing the property value and not to get into the business of the owner. Motion by Council Member Ritchason, seconded by Council Member Abel that the **CENTRAL BUSINESS DISTRICT TIF FAÇADE PROGRAM** application for eligible expenses for roof and awning at 409 Court Street in the amount of $5,009.44 be approved. On roll call vote all present voted Nay. Motion Failed.

Motion by Council Member Ritchason, seconded by Council Member Luft that the **CENTRAL BUSINESS DISTRICT TIF FAÇADE PROGRAM** application for eligible expenses for roof and awning at 411 Court Street in the amount of $8,672.92 be approved. On roll call vote all present voted Nay. Motion Failed.

ANY OTHER BUSINESS TO COME BEFORE THE COUNCIL
Council Member Golden asked to have report on BD collection agency hired last year for dollar amounts obtained from delinquent payments to the City. He asked the status of an issue that Council had received from a citizen in regards to property on Broadway that received a citation for obstruction of sign in the City right-of-way. He stated there were City responsible obstruction of trees on Sheridan and Winged Foot and wished the departments was as diligent about the weeds on City properties. Council Member Orrick asked for a report from the Police Department of the number of tickets issued for illegal fireworks. He also brought to Council's attention an issue with neighboring residents of a group home. Council Member Orrick expressed concern that the pot holes were filled 2nd Street that were used by grain truck traffic prior to the residential areas of town. Mike Guerra, City Engineer reported that the road study was continuing to be worked on as time allowed between several flooding issues. The staff was asked to look into the creation of a Sister City. Council Member Luft thanks the staff for their communications on many matters. Mayor McCabe noted the high levels of the river and the horrible issues of flooding that they have presented. He extended congratulations to the Pekin Area Chamber of Commerce for a very successive Fourth of July Event.

EXECUTIVE SESSION
Motion by Council Member Golden, seconded by Council Member Orrick, that the Council move to Executive Session at 8:40 p.m. to discuss 65 ILCS 120/2 (c) (1.) Personnel. On roll call vote, all present voted Aye.

No further business to come before the Council, motion by Council Member Golden, seconded by Council Member Ritchason that Council adjourn. Motion carried voice vote. Mayor McCabe adjourned the meeting in open session.

COUNCIL ADJOURNED AT 9:00 P.M.

Sue E. McMillan
City Clerk

Tazewell County Animal Control

City: City of Pekin
Date:
Billing for Month of:

June 2015 $3,753.83

Tazewell Animal Control
Po Box 158
Tremont, IL 61568

City of Pekin
111 S. Capitol Room 242
Pekin, IL 61554

Animal Counts Brought in by Wardens between June 1, 2015 and June 30, 2015

City	Warden	Origin	PickUp Site	PickUp Dat	Species	Breed	Disposition	Days	Log #
Pekin									
	LOHNES	City	across from roxey's	6/26/2015	Other	rabbit	REL	0	151042
	LOHNES	City	303 ST JULIAN	6/11/2015	Cat	DSH	REL	2	150935
	LOHNES	City	303 ST JULIAN	6/11/2015	Cat	DSH	REL	2	150934
	LOHNES	City	PEKIN PARK	6/25/2015	Other	SQUIRREL	REL	0	151038
	LOHNES	City	across from roxey's	6/26/2015	Other	rabbit	REL	0	151039
	LOHNES	City	across from roxey's	6/26/2015	Other	rabbit	REL	0	151040
	LOHNES	City	across from roxey's	6/26/2015	Other	rabbit	REL	0	151041
	LOHNES	City	6TH & WILLOW	6/11/2015	Dog	PIT			150936
	LOHNES	City	180 SAPP	6/10/2015	Dog	TERRIER MIX			150927
	LOHNES	City	1407 12TH	6/22/2015	Dog	LAB	R	1	151010
	LOHNES	City	120 HERGET	6/4/2015	Dog	PIT MIX	E	13	150888
	LOHNES	City	2418 COURT	6/4/2015	Other	COON	D	0	150886
	LOHNES	City	180 SAPP	6/4/2015	Cat	DSH			150885
	LOHNES	City	1101 MAPLE ST.	6/18/2015	Other	PIGEON	REL	0	150976
	LOHNES	City	14 POINT EAST CT	6/13/2015	Dog	POINTER MIX	R	2	150942
	LOHNES	City	SAPP/COOPER	6/18/2015	Other	PIGEON	REL	0	150974
	LOHNES	City	D WORKS DERBY	6/3/2015	Dog	LAB	R	1 ~~31~~	150873
	LOHNES	City	100 TAPS LANE	6/3/2015	Dog	PIT	E	9	150872
	LOHNES	City	2239 BROOKDALE	6/15/2015	Cat	DSH	REL	5	150950
	LOHNES	City	335 PRINCE	6/22/2015	Cat	DSH	E	9	151000
	LOHNES	City	100 TAPS LANE	6/1/2015	Dog	PIT			150851
	LOHNES	City	2200 BLK WILLOW	6/21/2015	Other	SQUIRREL	E	0	150996
	LOHNES	City	1003 SUMMER	6/20/2015	Cat	DSH	E	11	150995
	LOHNES	City	10 BRIARCLIFF	6/19/2015	Other	COON	D	3	150993
	LOHNES	City	216 PRINCE	6/19/2015	Dog	ROTT	E	10	150991
	LOHNES	City	1301 DERBY	6/19/2015	Cat	DSH			150986
	LOHNES	City	180 SAPP	6/4/2015	Cat	DLH	REL	7	150884
	HOMERI	City	1025 1/2 PARK AVE APT B	6/6/2015	Dog	GERM SHEP	R	6	150898
	HARMS	City	14TH & HENRIETTA	6/17/2015	Dog	LAB MIX	D	0	150967
	HARMS	City	JEROME & JAMES	6/10/2015	Dog	PIT	R	0	150924
	HARMS	City	331 S 4TH APT E	6/17/2015	Dog	CHI	A	10	150969
	HARMS	City	1001 CAROLINE	6/24/2015	Cat	DSH			151025
	HARMS	City	1001 CAROLINE	6/24/2015	Cat	DSH			151026
	HARMS	City	1001 CAROLINE	6/24/2015	Cat	DSH			151027
	HARMS	City	303 FAYETTE	6/24/2015	Other	RABBIT	REL	0	151030
	HARMS	City	LIBERTY BAPTIST CHURCH	6/24/2015	Dog	POODLE MIX	R	1	151033
	HARMS	City	#3 BROOKLAWN CT	6/24/2015	Dog	LAB MIX			151034
	LOHNES	City	across from roxey's	6/26/2015	Other	RABBIT	REL	0	151043
	HOMERI	City	1312 1/2 S 13TH	6/5/2015	Dog	MALTESE	REL	25	150896
	HARMS	City	14TH & HENRIETTA	6/17/2015	Dog	RET MIX	R	0	150966
	HOMERI	City	PPD	6/8/2015	Dog	LAB	R	1	150913
	HOMERI	City	S 4TH	6/27/2015	Dog	BEAGLE	R	2	151047
	HOMERI	City	2425 WILLOW	6/29/2015	Dog	HUSKY	R	0	151048
	HOMERI	City	1801 MEMORIAL	6/27/2015	Dog	TERRIER MIX			151050
	HOMERI	City	PPD	6/27/2015	Dog	LASA MIX	R	2	151052
	HOMERI	City	PPD	6/27/2015	Dog	LAB	R	2	151053
	HOMERI	City	PPD	6/29/2015	Dog	CATAHULA	R	1	151064
	HOMERI	City	PPD	6/30/2015	Dog	HUSKY	R	0	151066
	HOMERI	City	PPD	6/30/2015	Dog	HUSKY	R	0	151067
	HOMERI	City	PCHS	6/5/2015	Other	BIRD	REL	0	150895
	HARMS	City	2700 PINE ST	6/10/2015	Cat	DMH	REL	15	150926
	HARMS	City	1406 S 12TH	6/2/2015	Dog	SHEP MIX	R	1	150862
	HARMS	City	111 RESERVOIR	6/3/2015	Dog	PIT	R	0	150874
	HARMS	City	1014 S 6TH	6/4/2015	Dog	PIT	R	0	150887

HARMS	City	PPD	6/4/2015	Dog	PIT MIX	R	6	150889
HARMS	City	308 S HIGHLAND	6/5/2015	Cat	DSH	E	12	150891
HARMS	City	1823 VICTORIA DR	6/8/2015	Dog	BOSTON TERRIE	R	1	150910
HARMS	City	301 KOCH	6/8/2015	Other	BIRD	REL	1 ~~1E+~~	150911
HARMS	City	301 KOCH	6/8/2015	Other	BIRD	REL	0	150912
HARMS	City	1601 LAMAR	6/9/2015	Cat	DSH	REL	8	150914
HARMS	City	335 PRINCE	6/17/2015	Cat	DSH	E	9	150968
HARMS	City	JEROME & JAMES	6/10/2015	Dog	PIT MIX	R	0	150925
HARMS	City	1511 NORWOOD	6/15/2015	Other	COON	E	0	150949
HARMS	City	100 TAPS LANE	6/11/2015	Cat	DSH	REL	1	150928
HARMS	City	100 TAPS LANE	6/11/2015	Cat	DSH	REL	1	150929
HARMS	City	100 TAPS LANE	6/11/2015	Cat	DSH	REL	1	150930
HARMS	City	100 TAPS LANE	6/11/2015	Cat	DSH	REL	1	150931
HARMS	City	100 TAPS LANE	6/11/2015	Cat	DSH	REL	1	150932
HARMS	City	1016 MAPLE	6/12/2015	Cat	DSH	A	17	150938
HARMS	City	12TH & PARK AVE	6/15/2015	Dog	HUSKY	R	0	150944
HARMS	City	1924 VERBENA	6/15/2015	Dog	RAT TERRIER	REL	10	150947
HARMS	City	1924 VERBENA	6/15/2015	Dog	LAB MIX	A	2	150948
SANDER	City	760 E. SHORE	6/18/2015	Cat	DMH	REL	7	150975

Total Dogs picked up in Pekin: 35

Total Cats picked up in Pekin: 22

Total Others picked up in Pekin: 16

Animal Counts Brought in by Individuals between June 1, 2015 and June 30, 2015

City	In By	Origin	PickUp Site	PickUp Dat	Species	Breed	Disposition	Days	Log #
Pekin									
	Owner R	City	915 MARKET	6/5/2015	Dog	BEAGLE	E	0	150892
	Individua	City	215 CHARLOTTE	6/10/2015	Cat	DSH	REL	15	150923
	Individua	City	1520 FREDRICK DR	6/22/2015	Cat	DSH			151003
	Individua	City	1520 FREDRICK DR	6/22/2015	Cat	DSH			151004
	Individua	City	1520 FREDRICK DR	6/22/2015	Cat	DSH			151005
	Individua	City	1520 FREDRICK DR	6/22/2015	Cat	DSH			151006
	Individua	City	1520 FREDRICK DR	6/22/2015	Cat	DSH			151007
	Individua	City	1520 FREDRICK DR	6/22/2015	Cat	DSH			151008
	Individua	City	2028 WESTGATE DR	6/29/2015	Cat	DSH			151056
	Individua	City	1833 NORTH SHORE DR	6/8/2015	Other	RABITT			150904
	Owner R	City	1419 CATHERINE	6/1/2015	Dog	PIT	REL	22	150857
	Owner R	City	325 1/2 S CAPITAL ST	6/29/2015	Cat	DSH			151060
	Owner R	City	16653 VFW RD	6/8/2015	Dog	PUGGLE	E	7	150908
	Owner R	City	313 HERMAN ST	6/12/2015	Cat	DLH	E	3	150937
	Owner R	City	300 CHARLOTTE ST APT 13	6/16/2015	Dog	BOSTON MIX			150956
	Owner R	City	4 HECKER COURT	6/17/2015	Dog	PIT	E	2	150965
	Owner R	County	12807 WISEMAN RD	6/23/2015	Dog	SHIH TZU	E	0	151016
	Owner R	City	1205 MONROE ST	6/29/2015	Dog	PIT/DOB			151057
	Owner R	City	1205 MONROE	6/29/2015	Dog	PIT/DOB			151058
	Owner R	City	1402 STATE ST	6/29/2015	Dog	DANE/LAB			151059
	Individua	City	343 S 4TH APT 209	6/29/2015	Dog	DACH MIX			151061

Total Dogs picked up in Pekin: 10

Total Cats picked up in Pekin: 10

Total Others picked up in Pekin: 1

Pekin Zoning Board of Appeals
July 15, 2015

Present:	Absent:
Mary Lanane, Chairman Pro-Temp	John Kennedy, Chairman
Greg Henderson	Brandon Dentino
Kim Joesting	
Bob Barra	

Staff Present: Ron Sieh and Attorney Scott Kriegsman

Mary Lanane, Chairman Pro-Temp led the pledge of allegiance.

Mary Lanane, Chairman Pro-Temp called the regular meeting of the Zoning Board of Appeals to order.

Roll call was taken and a quorum declared.

Mary Lanane, Chairman Pro-Temp asked for approval of the Agenda.

MOTION by Greg Henderson seconded by Bob Barra to approve the Agenda as presented. On roll call vote, All present voted **AYE**. **MOTION APPROVED**.

Mary Lanane, Chairman Pro-Temp asked for Approval of the June 10, 2015 Meeting Minutes as presented.

MOTION by Bob Barra seconded by Greg Henderson to approve the Minutes as presented. On roll call vote, All present voted **AYE**. **MOTION APPROVED**.

Correspondence: 38(Thirty-Eight) Letters were mailed regarding Hearing #1. No Correspondence. 27(Twenty-Seven) Letters were mailed regarding Hearing #2. No Correspondence.

Hearing #1:

To allow Lauren Henderson and Justin Phillips, Owner a variance to replace an existing fence with a 6' Wooden Privacy in the Front yard which is currently not allowed as stated in the current Zoning Code for R-4 (Single Family Residential) with a PIN# 04-10-36-325-001 and Legal Description as Sec 36 T25N R5W Parkway Manor Lot 49 SW ¼ located at 218 Arrow Street.

Refer to Pekin Zoning Ordinance; Section 9-12-1-2 Board of Appeals, B. Jurisdiction 3. Variance. (9-12-1-2-B-3) and Section 9-9-1 Schedule of Regs, R-4 use District.

Lauren Henderson and Justin Phillips were present, stated their case and remained for questions.

Fred Young, 219 Arrow Street stated that the previous owner has always had a privacy fence there and in his opinion it does not block any vision of a motorist because of its location and setback of 6'.

MOTION by Kim Joesting seconded by Mary Lanane to Approve the request to replace the existing fence as requested with a 6' Wooden Privacy Fence showing the hardship of a corner lot and location of the actual fence. On roll call vote, 3(Three) present voted **AYE**. 1(One) Greg Henderson **ABSTAINED. MOTION APPROVED**.

Hearing #2:

To allow Paul & Becky Cloyd, Owner a variance to Add onto the front porch and landing of their home closer to the front property line which is currently not allowed as stated in the current Zoning Code for R-2 (Single Family Residential) with a PIN# 10-10-12-304-001 and Legal Description as Sec 12 T24N R5W Sunset Hills Ext 19 Lot 641 SE ¼ located 1900 Quail Hollow Road.

Refer to Pekin Zoning Ordinance; Section 9-12-1-2 Board of Appeals, B. Jurisdiction 3. Variance. (9-12-1-2-B-3) and Section 9-9-1 Schedule of Regs, R-2 use District.

Paul & Becky Cloyd were present, stated their case and remained for questions.

MOTION by Bob Barra seconded by Greg Henderson to Approve the request **to** add onto the front porch/landing encroaching into the 25' setback a total of 4' to improve the looks of the home and give shelter showing a hardship of the inability to improve the home. On roll call vote, All present voted **AYE**. **MOTION APPROVED**.

MOTION by Mary Lanane, Chairman Pro-Temp seconded by Kim Joesting to **ADJOURN** the meeting. On roll call vote, All present voted **AYE**. **MOTION APPROVED**.

Meeting Adjourned at 5:12PM

Juanita VanBuskirk, Secretary
Zoning Board of Appeals

IPLAR

As Secretary of State and State librarian, I commend our Illinois public libraries on the outstanding services they provide that enhance and enrich the lives of our citizens.

I truly appreciate the efforts and hard work of the 600+ Illinois public libraries in completing the Illinois Public Library Annual Report (IPLAR). The collected data provides a concise snapshot of the current status of Illinois public library services and programs. In addition, the collected information is shared nationally through the Federal-State Cooperative System (FSCS) for Public Library Data. As a result, Illinois librarians have the opportunity to compare themselves with their Illinois peers and librarians through-out the nation.

Again, thank you very much for your hard work in completing the current IPLAR, and for all the good work you do in keeping our patrons educated, entertained, and enlightened.

Sincerely, Jesse White

IDENTIFICATION (1.1 - 1.37)

1.1 ISL Control # [PLSC 151, PLSC 701]	30540
1.2 ISL Branch # [PLSC 151, PLSC 701]	00
1.3a FSCS ID [PLSC 150, PLSC 700]	IL0422
1.3b FSCS_SEQ [PLSC 700]	002
1.4a Legal Name of Library [PLSC 152]	Pekin Public Library
1.4b If this locked question's answer has changed, then enter the updated answer here.	
1.5a Facility Street Address [PLSC 153]	301 South Fourth Street
1.5b If this locked question's answer has changed, then enter the updated answer here.	
1.6a Facility City [PLSC 154]	Pekin
1.6b If this locked question's answer has changed, then enter the updated answer here.	
1.7a Facility Zip [PLSC 155]	61554
1.7b If this locked question's answer has changed, then enter the updated answer here.	
1.8a Facility Zip +4 [PLSC 156]	4219
1.8b If this locked question's answer has changed, then enter the updated answer here.	
1.9a Mailing Address [PLSC 157]	301 South Fourth Street
1.9b If this locked question's answer has changed, then enter the updated answer here.	
1.10a Mailing City [PLSC 158]	Pekin
1.10b If this locked question's answer has changed, then enter the updated answer here.	
1.11a Mailing Zip [PLSC 159]	61554
1.11b If this locked question's answer has changed, then enter the updated answer here.	
1.12a Mailing Zip +4 [PLSC 160]	4219
1.12b If this locked question's answer has changed, then enter the updated answer here.	
1.13a Library Telephone Number [PLSC 162]	309-347-7111
1.13b If this locked question's answer has changed, then enter the updated answer here.	
1.14a Library FAX Number	309-347-6587
1.14b If this locked question's answer has changed, then enter the updated answer here.	
1.15 WWW Home Page	http:// www.pekinpubliclibrary.org ☐N/A

Library Director's Information

1.16 Name	Jeff Brooks
1.17 Title	Director
1.18 Library Director's E-mail	jbrooks@pekinpubliclibrary.org

Library Information

1.19a Type of library	City
1.19b If this locked question's answer has changed, then enter the updated answer here.	
1.19c Legal Basis Code [PLSC 201]	Municipal (city, town or village)
1.19d Geographic Code [PLSC 204]	Municipal Government (city, town or village) (exactly)
1.20 Is your library a combined public and school library?	No
1.21 Does your library contract with another library to RECEIVE ALL your library services?	No

Contract for Services

1.22 IF YES, list the names(s) of the library(ies) with whom you contract (Enter each in a separate repeating field)	☐N/A

Administrative Information

1.23a County in which the administrative entity is located [PLSC 161]	Tazewell
1.23b If this locked question's answer has changed, then enter the updated answer here.	
1.23c Metropolitan Status Code [PLSC 710]	Metropolitan Area, but Not Within Central City Limits
	No

1.24 Did the administrative entity's legal service area boundaries change during the past year? [PLSC 205, 75 ILCS 5/4-10(5), 75 ILCS 16/30-65(a)(2)]	
1.26a Population residing in tax base (Use the latest official federal census figure) [PLSC 208]	34,094
1.26b If this locked question's answer has changed, then enter the updated answer here.	
1.27 If the population has changed from the prior year's answer, then indicate the reason.	☐ N/A
1.28a This library is currently a member of what Illinois library system?	RAILS
1.28b If this locked question's answer has changed, then enter the updated answer here.	
1.28c Interlibrary Relationship Code [PLSC 200]	Member of a Federation or Cooperative
1.29 Does this library have an organized collection of printed or other library materials, or a combination thereof?	Yes ☐ N/A
1.30 Does this library have paid staff?	Yes ☐ N/A
1.31 Does this library have an established schedule in which services of the staff are available to the public?	Yes ☐ N/A
1.32 Does the library have the facilities necessary to support such a collection, staff, and schedule?	Yes ☐ N/A
1.33 Is this library supported in whole or in part with public funds?	Yes ☐ N/A
1.34 Does this public library meet ALL the criteria of the PLSC public library definition? [PLSC 203]	Yes ☐ N/A
1.35 Number of Central Libraries [PLSC 209]	1 ☐ N/A
1.36 Outlet Type Code [PLSC 709]	Central Library ☐ N/A
1.37 Administrative Structure Code [PLSC 202]	Administrative Entity with a Single Direct Service Outlet ☐ N/A

BRANCHES AND BOOKMOBILE OUTLETS (2.1 - 2.17)

2.1 Total number of bookmobiles [PLSC 211 & PLSC 712]	0	0
2.2 Total number of branch libraries [PLSC 210]	0	0

ANNUAL REPORT DATA (3.1 - 3.7)

3.1 Fiscal Year Start Date (mm/dd/year) [PLSC 206]	05/01/2014	05/01/2013
3.2 Fiscal Year End Date (mm/dd/year) [PLSC 207]	04/30/2015	04/30/2014
3.3 Number of months in this fiscal year	12	12
3.4 Name of person preparing this annual report	Jeff Brooks	Jeff Brooks
3.5 Telephone Number	309-347-7111	309-347-7111
3.6 FAX Number	309-347-6587	309-347-6587 ☐ N/A
3.7 E-Mail Address	jbrooks@pekinpubliclibrary.org	jbrooks@pekinpubliclibrary.org ☐ N/A

REFERENDA (4.1 - 4.12)

4.1 Was your library involved in a referendum in FY2014/2015?	No	No

Referenda dates

If in the last year, or in the period before filing this report, the library board took action to a) convert to public library district status by approval of the corporate authority [75 ILCS 16/10-15]; and/or b) the public library district annexed additional territory in an unincorporated area by backdoor referendum [75 ILCS 16/15-5, et seq.]; and/or c) your public library district took any other action by backdoor referendum, indicate the effective date of the action.

4.7 Conversion - Effective Date (mm/dd/year)		-1 ☑ N/A
4.8 Annexation - Effective Date (mm/dd/year)		-1 ☑ N/A
4.9 Other (please specify)	-1	☑ N/A
4.10 Other - Effective Date (mm/dd/year)		-1 ☑ N/A
4.11 Other (please specify)	-1	☑ N/A
4.12 Other - Effective Date (mm/dd/year)		-1 ☑ N/A

CURRENT LIBRARY BOARD (5.1 - 5.14)

NOTE: This information is used for directory purposes and for meeting the annual legal reporting requirements of public library districts. Report the most current information available.

[75 ILCS 5/4-1, et seq., 75 ILCS 16/30-5, et seq.]

5.1 Total number of board seats	9 9 ☐ N/A
5.2 Total number of vacant board seats	0 0 ☐ N/A
5.3 This public library board of trustees attests that the current board is legally established, organized, and the terms of office for library trustees are all unexpired.	Yes Yes ☐ N/A
5.4 IF NO, please explain	☐ N/A

Members

5.5 Name	Tim Williams
5.6 Trustee Position	Other
5.7 Present Term Ends (mm/year)	6/2016
5.8 Telephone Number	☐ N/A
5.9 E-mail Address	☐ N/A
5.10 Home Address	504 South 8th Street ☐ N/A
5.11 City	Pekin ☐ N/A
5.12 State	IL ☐ N/A
5.13 Zip	61554 ☐ N/A
5.14 Zip +4	4710 ☐ N/A

Second member

5.5 Name	Sue Crowell
5.6 Trustee Position	President
5.7 Present Term Ends (mm/year)	6/2015
5.8 Telephone Number	☐ N/A
5.9 E-mail Address	☐ N/A
5.10 Home Address	332 Park Ave ☐ N/A
5.11 City	Pekin ☐ N/A
5.12 State	IL ☐ N/A
5.13 Zip	61554 ☐ N/A
5.14 Zip +4	4470 ☐ N/A

Third member

5.5 Name	Carrie Allen
5.6 Trustee Position	Vice-President
5.7 Present Term Ends (mm/year)	6/2017
5.8 Telephone Number	
5.9 E-mail Address	☐ N/A
5.10 Home Address	914 S Ninth Street
5.11 City	Pekin
5.12 State	IL
5.13 Zip	61554
5.14 Zip +4	3449

Fourth member

5.5 Name	Leslie Leitner
5.6 Trustee Position	Secretary
5.7 Present Term Ends (mm/year)	6/2017

5.8 Telephone Number	
5.9 E-mail Address	☐ N/A
5.10 Home Address	3 Vetter Ct
5.11 City	Pekin
5.12 State	IL
5.13 Zip	61554
5.14 Zip +4	4659

Fifth member

5.5 Name	Randy Turner
5.6 Trustee Position	Treasurer
5.7 Present Term Ends (mm/year)	6/2015
5.8 Telephone Number	
5.9 E-mail Address	☐ N/A
5.10 Home Address	1607 North 8th Street
5.11 City	Pekin
5.12 State	IL
5.13 Zip	61554
5.14 Zip +4	1655

Sixth member

5.5 Name	Jason Juchems
5.6 Trustee Position	Other
5.7 Present Term Ends (mm/year)	6/2016
5.8 Telephone Number	
5.9 E-mail Address	☐ N/A
5.10 Home Address	1306 Catherine
5.11 City	Pekin
5.12 State	IL
5.13 Zip	61554
5.14 Zip +4	3660

Seventh member

5.5 Name	Vickie Koch
5.6 Trustee Position	Other
5.7 Present Term Ends (mm/year)	6/2017
5.8 Telephone Number	
5.9 E-mail Address	☐ N/A
5.10 Home Address	2503 N. Parkway Drive
5.11 City	Pekin
5.12 State	IL
5.13 Zip	61554
5.14 Zip +4	1992

Eighth member

5.5 Name	Bill Craig
5.6 Trustee Position	Other
5.7 Present Term Ends (mm/year)	6/2016
5.8 Telephone Number	
5.9 E-mail Address	☐ N/A
5.10 Home Address	2112 Anderson Ct
5.11 City	Pekin
5.12 State	

	IL
5.13 Zip	61554
5.14 Zip +4	9003

Ninth member

5.5 Name	Mary Jane Sours
5.6 Trustee Position	Other
5.7 Present Term Ends (mm/year)	6/2015
5.8 Telephone Number	
5.9 E-mail Address	☐ N/A
5.10 Home Address	1107 Park Ave
5.11 City	Pekin
5.12 State	IL
5.13 Zip	61554
5.14 Zip +4	4939

FRIENDS GROUP/FOUNDATION (6.1 - 6.2)

6.1 Does your library have a friends group?	Yes **Yes** ☐ N/A
6.2 Does your library have a library foundation?	No **No** ☐ N/A

FACILITY/FACILITIES (7.1 - 7.2)

7.a Total square footage of the main library building [PLSC 711]	-1
7.1b If this locked question's answer has changed, then enter the updated answer here.	
7.1c Indicate the reason for the change/variance in square footage for this annual report as compared to the previous annual report.	-1 ☐ N/A
7.2 Total square footage of the branch library building(s), if applicable	-3 ☐ N/A
7.2b Indicate the reason for the change/variance in square footage for this annual report as compared to the previous annual report.	-1 ☐ N/A

ASSETS AND LIABILITIES (8.1 - 8.13)

PROPERTY

8.1 What is the estimated current fair market value for the library's real estate (land and buildings including garages, sheds, etc.)?	$9,000,000 **$7,215,000** ☐ N/A
8.2 During the last fiscal year, did the library acquire any real and/or personal property? [75 ILCS 5/4-10(4), 75 ILCS 16/30-65(a)(3)]	Yes **No** ☐ N/A

IF YES, how was the property acquired? (Check all that apply)

8.3 Purchase	80000 **0**
8.4 Legacy	**0**
8.5 Gift	**0**
8.6 Other	**0**
8.7 Provide a general description of the property acquired.	House next to existing property purchased, demolished, and being used for greenspace.

ESTIMATED REPLACEMENT COST

8.8 What is the estimated replacement cost for the library's furniture, equipment, and vehicles?	$1,000,000 **$865,900** ☐ N/A

FISCAL ACCUMULATIONS

8.9 Does your library have fiscal accumulations (reserve funds, outstanding fund balances, etc.)? [75 ILCS 5/4-10(7), 75 ILCS 16/30-65(a)(4)]	Yes **Yes** ☐ N/A
8.10 IF YES, then prepare a statement that details the dollar amount(s) and the reason(s) for the fiscal accumulations. [75 ILCS 5/4-10(7) , 75 ILCS 16/30-65(a)(4)]	$969,551. Various endowment accounts and capital and technology project reserve funds. ☐ N/A

LIABILITIES

8.11 Does your library have any outstanding liabilities including bonds, judgments, settlements, etc.? [75 ILCS 5/4-10(8), 75 ILCS 16/30-65(a)(5)]	Yes No ☐ N/A
8.12 IF YES, what is the total amount of the outstanding liabilities? [75 ILCS 5/4-10(8), 75 ILCS 16/30-65(a)(5)]	$5,743,460 -1 ☐ N/A
8.13 IF YES, then prepare a statement that identifies each outstanding liability and its specific dollar amount. [75 ILCS 5/4-10(8), 75 ILCS 16/30-65(a)(5)]	$5,743,460 for bonds for library construction. ☐ N/A

OPERATING RECEIPTS BY SOURCE (9.1 - 9.22)

Operating receipts are the monies received and utilized during the fiscal year to support the provision of ongoing, day-to-day library services.

Exclude: revenue for major capital expenditures, contributions to endowments, revenue passed through to another agency, funds unspent in previous fiscal years (e.g. carryover), and tax anticipation warrants.

NOTE: Round answers to the nearest whole dollar.

[75 ILCS 5/4-10(1), 75 ILCS 16/30-65(a)(6)]

LOCAL GOVERNMENT

9.1 Local government [PLSC 300] (except capital income from bond sales which must be reported in 13.1a only)	$1,021,464 **$1,023,229** ☐ N/A

STATE GOVERNMENT

Exclude: Federal funds distributed by the State of Illinois.

9.2 Per capita grant	$42,618 **$35,036** ☐ N/A
9.3 Equalization aid grant	$0 **$0** ☐ N/A
9.4 Personal property replacement tax	$105,598 **$139,500** ☐ N/A
9.5 Educate and Automate grants (an IL State Library grant)	$0 **$0** ☐ N/A
9.6 Other	$7,333 **$0** ☐ N/A
9.7 If Other, please specify	10136 **-1** ☐ N/A
9.8 Total State Government Funds (9.2 + 9.3 + 9.4 + 9.5 + 9.6) [PLSC 301]	$155,549 **$174,536**

FEDERAL GOVERNMENT

Include: Federal funds distributed by the State of Illinois (e.g., LSTA grants paid directly to your library).

9.9 LSTA funds received	$13,766 **$0** ☐ N/A
9.10 E-Rate funds received	$0 **$1,477** ☐ N/A
9.11 Other federal funds received	$0 **$0** ☐ N/A
9.12 If Other, please specify	**-1** ☐ N/A
9.13 Total Federal Government Funds (9.9 + 9.10 + 9.11) [PLSC 302]	$13,766 **$1,477**

OTHER INCOME

9.14 Bill and Melinda Gates Foundation grant monies received	$0 **$0** ☐ N/A
9.15a Other receipts intended to be used for operating expenditures	$50,858 **$54,990** ☐ N/A
9.15b Other non-capital receipts placed in reserve funds	$849,001 **$0** ☐ N/A
9.16 TOTAL all other receipts (9.14 + 9.15a, BUT NOT 9.15b) [PLSC 303]	$50,858 **$54,990**

TOTAL OPERATING RECEIPTS

[75 ILCS 5/4-10(1), 75 ILCS 16/30-65(a)(6)]

9.17 TOTAL receipts (9.1 + 9.8 + 9.13 + 9.16) [PLSC 304]	$1,241,637 **$36,513**
9.18 The library safeguards its funds using which option?	Surety Bond **Surety Bond** ☐ N/A
9.19 What is the coverage amount of either the surety bond OR the insurance policy/insurance instrument?	$650,000 **$650,000** ☐ N/A
9.20a Is the amount of the surety bond in compliance with library law? [75 ILCS 5/4-9, 75 ILCS 16/30-45(e)]	Yes **Yes** ☐ N/A
9.20b Is the amount of the insurance policy or other insurance instrument in compliance with library law? [75 ILCS 5/4-9, 75 ILCS 16/30-45(e)]	Yes **-1** ☐ N/A
9.21 The designated custodian of the library's funds is:	Other **Other** ☐ N/A
	No **No** ☐ N/A

9.22 Is this library's annual tax levy/fiscal appropriation subject to tax caps [the Property Tax Extension Limitation Law, 35 ILCS 200/18-185, et seq.]?	

OPERATING EXPENDITURES BY CATEGORY (10.1 - 10.4)

Operating expenditures are the current and recurrent costs necessary to support the provision of library services.

Include: Significant costs, especially benefits and salaries, that are paid by other taxing agencies (government agencies with the authority to levy tax) "on behalf of" the library may be included if the information is available to the reporting agency. Only such funds that are supported by expenditure documents (such as invoices, contracts, payroll records, etc.) at the point of disbursement should be included.

Exclude: Do not report the value of free items, estimated costs, and capital expenditures.

NOTE: Round answers to the nearest whole dollar.

[75 ILCS 5/4-10(2), 75 ILCS 16/30-65(a)(6)]

10.1 Salaries and wages for all library staff [PLSC 350]	$523,240	$548,449 ☐ N/A
10.2 Fringe benefits, for all library staff, paid for from either the library's or the municipal corporate authority's appropriation [PLSC 351]	$213,362	$219,155 ☐ N/A
10.3 Total Staff Expenditures (10.1 + 10.2) [PLSC 352]	$736,602	$767,604
10.4 If this library answered question 10.2 as zero or N/A then choose an answer from the drop-down.		-1 ☐ N/A

MATERIALS EXPENDITURES (11.1 - 11.4)

Include: All materials in all formats (e.g., print, microform, electronic) whether purchased, leased or licensed.

Exclude: Charges or fees for interlibrary loans and Expenditures for document delivery.

[75 ILCS 5/4-10(2), 75 ILCS 16/30-65(a)(6)]

11.1 Printed Materials [PLSC 353]	$89,900	$96,935 ☐ N/A
11.2 Electronic Materials [PLSC 354]	$33,655	$28,897 ☐ N/A
11.3 Other Materials [PLSC 355]	$25,661	$23,310 ☐ N/A
11.4 TOTAL Materials Expenditures (11.1 + 11.2 + 11.3) [PLSC 356]	$149,216	$149,142

OTHER OPERATING EXPENDITURES (12.1 - 12.3)

Exclude: Purchases of major fixed assets (Report in Capital Expenditures)

NOTE: Round answers to the nearest whole dollar.

[75 ILCS 5/4-10(2), 75 ILCS 16/30-65(a)(6)]

12.1 All other operating expenditures not included above [PLSC 357]	$224,226	$242,969 ☐ N/A
12.2 TOTAL operating expenditures (10.3 + 11.4 + 12.1) [PLSC 358]	$1,110,044	$1,159,715
12.3 Children's Materials Expenditures	$26,637	$28,811 ☐ N/A

CAPITAL REVENUE AND EXPENDITURES (13.1 - 13.7)

Include funds received for: site acquisitions; new building(s); additions to or renovations of existing buildings; furnishings, equipment, and initial collections for new buildings, building additions, or building renovations; computer hardware and software used to support library operations, to link to networks, or to run information products; new vehicles; or other one-time major projects.

Exclude revenue for: replacement and/or repair of existing furnishings and equipment, regular purchase of library materials, investments for capital appreciation, income passed through to another agency (e.g., fines), and funds unspent in previous fiscal year (e.g., carryover).

CAPITAL REVENUE

NOTE: Round answers to the nearest whole dollar.

13.1a Local Government: Capital Income from Bond Sales	$5,743,460	$0 ☐ N/A
13.1b Local Government: Other	$73,000	$81,867 ☐ N/A
13.1c Total Local Government (13.1a + 13.1b) [PLSC 400]	$5,816,460	$81,867
13.2 State Government [PLSC 401]	$0	$0 ☐ N/A
13.3 Federal Government [PLSC 402]	$0	-1 ☐ N/A
13.4 Other [PLSC 403]	$0	$0 ☐ N/A
13.5 If Other, please specify		-1 ☐ N/A
13.6 Total Capital Revenue (13.1c + 13.2 + 13.3 + 13.4) [PLSC 404]	$5,816,460	$81,867

CAPITAL EXPENDITURES

13.7 Total Capital Expenditures [PLSC 405]	$2,961,509	$153,871 ☐ N/A

PERSONNEL (14.1 - 14.50)

Include all positions funded in the library's budget whether those positions are filled or not. Report position figures as of the last day of the fiscal year. Include only paid employees -- do NOT include volunteers.

Report personnel in the appropriate categories based on the type of library work being performed rather than on an employee's educational qualifications.

The FTE (full-time equivalent/employee) calculator utilizes the IMLS/PLSC national standard for a full-time work week as 40 hours per week. Illinois libraries should report each staff member's hours per week based on the number of hours worked. If your library considers 35-39+ hours per week as a full-time work week, then report using those figures. DO NOT inflate the hours your library considers as a full-time work week in order to force the resulting calculation to equal 1 FTE. For national comparison purposes, your library must report the total hours per week based on your local standard. For example, for an Illinois library that considers 37.5 hours per week as a full-time work week, the FTE calculation reported nationally will be .9375 or .94 rather than 1.00.

Group A

Librarians with MASTER'S DEGREES (OR DOCTORATES OR CERTIFICATES OF ADVANCED STUDIES) FROM AN AMERICAN LIRARY ASSOCIATION ACCREDITED PROGRAM OF LIBRARY AND INFORMATION STUDIES. [PLSC 250]

14.1 Position Title	Library Director ☐ N/A
14.2 Primary Work Area Code	Library Director ☐ N/A
14.3 Secondary Work Area Code [OPTIONAL]	Library Director ☐ N/A
14.4 Education Code	Master's Degree (ALA accredited) ☐ N/A
14.5 Sex	Male ☐ N/A
14.6 Hourly Rate	$34.43 ☐ N/A
14.7 Total Hours/Week	40.00 ☐ N/A
14.1 Position Title	Assistant Director ☐ N/A
14.2 Primary Work Area Code	Assistant Library Director ☐ N/A
14.3 Secondary Work Area Code [OPTIONAL]	Adult Services ☐ N/A
14.4 Education Code	Master's Degree (ALA accredited) ☐ N/A
14.5 Sex	Female ☐ N/A
14.6 Hourly Rate	$26.80 ☐ N/A
14.7 Total Hours/Week	40.00 ☐ N/A

Group A Total

14.8 Total Group A: FTE ALA-MLS (14.7 / 40) [PLSC 250]	2.00	2.00

Group B

Other Librarians. Include employees with the TITLE OF LIBRARIAN who EITHER have other types of library education (non-American Library Association accredited library degrees; undergraduate library science majors or minors) OR do paid work that usually requires professional training and skill in the theoretical or scientific aspects of library work, or both, as distinct from its mechanical or clerical aspects.

14.9 Position Title	Youth Services Librarian ☐ N/A
14.10 Primary Work Area Code	Children's Services ☐ N/A
14.11 Secondary Work Area Code [OPTIONAL]	Children's Services ☐ N/A
14.12 Education Code	Less than a Bachelor's degree ☐ N/A
14.13 Sex	Female ☐ N/A
14.14 Hourly Rate	$19.00 ☐ N/A
14.15 Total Hours/Week	☐ N/A
14.9 Position Title	Young Adult Services Coordinator ☐ N/A
14.10 Primary Work Area Code	Young Adult Services ☐ N/A
14.11 Secondary Work Area Code [OPTIONAL]	Reference ☐ N/A
14.12 Education Code	Bachelor's Degree: No library science ☐ N/A
14.13 Sex	Female ☐ N/A
14.14 Hourly Rate	$19.27 ☐ N/A
14.15 Total Hours/Week	39.00 ☐ N/A
14.9 Position Title	Digital Services Coordinator ☐ N/A
14.10 Primary Work Area Code	Adult Services ☐ N/A

14.11 Secondary Work Area Code [OPTIONAL]	Reference	☐N/A
14.12 Education Code	Bachelor's Degree: No library science	☐N/A
14.13 Sex	Female	☐N/A
14.14 Hourly Rate	$17.85	☐N/A
14.15 Total Hours/Week	40.00	☐N/A

Group B Total

14.16 Total Group B: FTE Other Librarians (14.15/40)	1.98	1.80
14.17 Total FTE Librarians (14.8 + 14.16) [PLSC 251]	3.98	3.80

Group C

Full-time/part-time administrative support specialists (personnel director, business manager, public relations, other non-library specialists), information technology professionals (IT director, webmaster), other technical, and clerical employees.

14.18 Total hours worked in a typical week by all Group C employees	378.00	423.00 ☐N/A
14.19 Minimum hourly rate actually paid (convert annual salary to hourly rate)	$10.45	$9.50 ☐N/A
14.20 Maximum hourly rate actually paid (convert annual salary to hourly rate)	$21.75	$21.11 ☐N/A
14.21 Total FTE Group C employees (14.18 / 40)	9.45	10.58

Group D

Full-time/part-time pages or shelvers.

14.22 Total hours worked in a typical week by all Group D employees	38.00	59.00 ☐N/A
14.23 Minimum hourly rate actually paid (convert annual salary to hourly rate)	$8.25	$8.25 ☐N/A
14.24 Maximum hourly rate actually paid (convert annual salary to hourly rate)	$10.00	$9.47 ☐N/A
14.25 Total FTE Group D employees (14.22 / 40)	0.95	1.48

Group E

Full-time/part-time building maintenance, security or plant operation employees.

14.26 Total hours worked in a typical week by all Group E employees	36.00	48.00 ☐N/A
14.27 Minimum hourly rate actually paid (convert annual salary to hourly rate)	$23.85	$11.01 ☐N/A
14.28 Maximum hourly rate actually paid (convert annual salary to hourly rate)	23.85	23.57 ☐N/A
14.29 Total FTE Group E employees (14.26 / 40)	0.90	1.20
14.30 Total FTE Other Paid Employees from Groups C, D, and E (14.21 + 14.25 + 14.29) [PLSC 252]	11.30	13.25
14.31 Total FTE Paid Employees (14.17 + 14.30) [PLSC 253]	15.28	17.05

Librarian Vacancies

Include only those budgeted librarian positions vacant on the last day of this fiscal year for which there was an active search while the position remained vacant.

14.32 Position Title		☐N/A
14.33 Primary Work Area Code		☐N/A
14.34 Education Code		☐N/A
14.35 Total Hours/Week		☐N/A
14.36 Number of Weeks Vacant during FY2014/15		☐N/A
14.37a Annual Salary Range Minimum		☐N/A
14.37b Annual Salary Range Maximum		☐N/A

Newly Created Librarian Positions

Include any newly created librarian positions which were created in FY2014/2015.

14.38 Position Title		☐N/A
14.39 Primary Work Area Code		☐N/A
14.40 Education Code		☐N/A
14.41 Total Hours/Week		☐N/A
14.42 Current Status: Filled or Unfilled		☐N/A

14.43 Date Filled (mm/year, if applicable)	☐N/A

Eliminated Librarian Positions

An eliminated librarian position is one that was budgeted for in FY2013/14 but was not in the budget for FY2014/15.

14.44 Position Title	☐N/A
14.45 Primary Work Area Code	☐N/A
14.46 Education Code	☐N/A
14.47 Total Hours/Week	☐N/A
14.48 Date Eliminated (mm/year)	☐N/A
14.49 Last Annual Salary Paid	☐N/A
14.50 Reason Eliminated (i.e. lack of funds or need, etc.)	☐N/A

SERVICE HOURS/LIBRARY VISITS (15.1 - 15.20)

15.1 Monday Open?	Yes	**Yes** ☐N/A
15.2 Based on a typical Monday, how many hours was the library open on this day?	11.00	**11.00** ☐N/A
15.3 Tuesday Open?	Yes	**Yes** ☐N/A
15.4 Based on a typical Tuesday, how many hours was the library open on this day?	11.00	**11.00** ☐N/A
15.5 Wednesday Open?	Yes	**Yes** ☐N/A
15.6 Based on a typical Wednesday, how many hours was the library open on this day?	11.00	**11.00** ☐N/A
15.7 Thursday Open?	Yes	**Yes** ☐N/A
15.8 Based on a typical Thursday, how many hours was the library open on this day?	11.00	**11.00** ☐N/A
15.9 Friday Open?	Yes	**Yes** ☐N/A
15.10 Based on a typical Friday, how many hours was the library open on this day?	9.00	**9.00** ☐N/A
15.11 Saturday Open?	Yes	**Yes** ☐N/A
15.12 Based on a typical Saturday, how many hours was the library open on this day?	8.00	**8.00** ☐N/A
15.13 Sunday Open?	No	**No** ☐N/A
15.14 Based on a typical Sunday, how many hours was the library open on this day?	0.00	**0.00** ☐N/A
15.15 Based on a typical week, how many DAYS in that week was the CENTRAL library open mornings (Midnight - 11:59 a.m.)?	6	**6** ☐N/A
15.16 Based on a typical week, how many DAYS in that week was the CENTRAL library open afternoons (Noon - 5:59 p.m.)?	6	**6** ☐N/A
15.17 Based on a typical week, how many DAYS in that week was the CENTRAL library open evenings (6:00 p.m. - 11:59 p.m.)?	4	**4** ☐N/A
15.18a Total public service hours PER YEAR FOR THE MAIN/CENTRAL LIBRARY [PLSC 713]	3,172	**3,172** ☐N/A
15.18b Total public service hours PER YEAR FOR ALL BRANCH LIBRARIES & BOOKMOBILES [PLSC]	0	**0** ☐N/A
15.18c Total scheduled public service hours PER YEAR FOR ALL SERVICE OUTLETS (15.18a + 15.18b) [PLSC 500]	3,172	**3,172**
15.19 Total annual visits/attendance in the library [PLSC 501]	-1	**170,779** ☑N/A
15.20 Total number of weeks, during the fiscal year, the MAIN/CENTRAL LIBRARY was open for service to the public [PLSC 714]	52	**52** ☐N/A

PROGRAMS & ATTENDANCE (16.1 - 16.8)

Exclude: (1) Library activities delivered on a one-to-one basis, rather than to a group, such as one-to-one literacy tutoring, resume writing assistance, homework assistance, and mentoring activities. (2) Programs sponsored by other groups that use library facilities.

16.1 Total Number of Adult Programs	84	**127** ☐N/A
16.2 Adult Program Attendance	897	**1,719** ☐N/A
16.3 Total Number of Young Adult Programs [PLSC 602]	35	**34** ☐N/A
16.4 Young Adult Program Attendance	166	**295** ☐N/A
16.5 Total Number of Children's Programs [PLSC 601]	317	**551** ☐N/A
16.6 Children's Program Attendance [PLSC 604]	6,708	**13,999** ☐N/A
16.7 Total Number of Library Programs (16.1 + 16.3 + 16.5) [PLSC 600]	436	**712**
16.8 Total Library Program Attendance (16.2 + 16.4 + 16.6) [PLSC 603]	7,771	**16,013**

REGISTERED USERS (17.1 - 17.4)

17.1 Total number of resident user's cards in force as of the last day of the fiscal year.	15,189	16,124 ☐ N/A
17.2a Total number of non-resident user's cards in force as of the last day of the fiscal year.	274	248 ☐ N/A
17.2b What was the total amount of the fees collected from the sale of non-resident user's cards during the past fiscal year?	$4,348.13	$5,087.00 ☐ N/A
17.3 Total number of registered users as of the last day of the fiscal year. (17.1 + 17.2a) [PLSC 503]	15,463	16,372
17.4 Is your library's registered user/patron file purged a minimum of one time every three years?	Yes	Yes ☐ N/A

RESOURCES OWNED (18.1 - 18.15)

This area does NOT cover all materials for which expenditures were reported. Report only items that the library has acquired as part of the collection and cataloged whether purchased, licensed, or donated as gifts.

[75 ILCS 5/4-10(3), 75 ILCS 16/30-65(a)(6)]

18.1 Books Held at end of the fiscal year [PLSC 450]	97,301	109,632 ☐ N/A
18.2 Back Files (Retrospective Holdings): Newspapers (Print format only) Held at end of the fiscal year	11	12 ☐ N/A
18.3 Are these counts a volume count OR a title count	Title	Title ☐ N/A
18.4 Back Files (Retrospective Holdings): Magazines/Periodicals/Serials (Print format only) Held at end of the fiscal year	138	144 ☐ N/A
18.5 Are these counts a volume count OR a title count	Title	Title ☐ N/A
18.6 Total Print Materials (18.1 + 18.2 + 18.4) [75 ILCS 5/4-10(3), 75 ILCS 16/30-65(a)(6)]	97,450	109,788
18.7 Current Subscriptions: Newspapers/Magazines/Periodicals/Serials (Print format only) Held at end of the fiscal year [PLSC 460]	1,557	2,103 ☐ N/A
18.8 E-books Held at end of the fiscal year [PLSC 451]	8,373	5,572 ☐ N/A
18.9a Audio Recordings: Physical Units Held at end of the fiscal year [PLSC 452]	6,308	6,193 ☐ N/A
18.9b Audio Recordings: Downloadable Units Held at end of the fiscal year [PLSC 453]	1,362	1,129 ☐ N/A
18.10a DVDs/Videos: Physical Units Held at end of the fiscal year [PLSC 454] [75 ILCS 5/4-10(3) and 75 ILCS 16/30-65(a)(6)]	6,115	7,233 ☐ N/A
18.10b DVDs/Videos: Downloadable Units Held at end of the fiscal year [PLSC 455]	0	0 ☐ N/A

Licensed Databases

Report the number of licensed databases acquired through payment or formal agreement, by source of access. Each database should be counted individually even if access to several databases is supported through the same vendor interface.

Exclude: Subscriptions to individual electronic serial titles should be reported in question 18.8 NOT in 18.12 - 18.15.

18.11 Local License negotiated by the local library	0	9 ☐ N/A
18.12 State License negotiated by the Illinois State Library [PLSC 457]	22	22
18.13 Other consortia within the state or region	0	0 ☐ N/A
18.14 Total Licensed Databases (18.11 + 18.12 + 18.13) [PLSC 458]	22	31

Children's Holdings

18.15 Children's Holdings	33,311	36,508 ☐ N/A

USE OF RESOURCES (19.1 - 19.13)

[75 ILCS 5/4-10(3), 75 ILCS 16/30-65(a)(6)]

Report for the library's entire fiscal year.

19.1 Number of adult materials loaned	162,599	186,935 ☐ N/A
19.2 Number of children's materials loaned [PLSC 551]	73,336	79,415 ☐ N/A
19.3 Total number of materials loaned (19.1 + 19.2) [PLSC 550]	235,935	266,350

Report circulation, including renewals, by the material types below. Include both physical and electronic format circulation if applicable.

19.4 Books	132,170	139,425 ☐ N/A
19.5 Videos/DVDs	64,358	64,329 ☐ N/A
19.6 Audios (include music)	17,023	18,154 ☐ N/A
19.7 Magazines/Periodicals	5,562	5,430 ☐ N/A
19.8 Other Formats	280	295 ☐ N/A
19.9 TOTAL (Sum of 19.4-19.8)	219,393	227,633
19.10 Number of interlibrary loans loaned to other libraries [PLSC 553]		

	7,509	18,415 ☐ N/A
19.11 Number of interlibrary loans borrowed from other libraries [PLSC 554]	14,561	12,612 ☐ N/A
19.12 Does your library participate in reciprocal borrowing?	Yes	Yes ☐ N/A
19.13 IF YES, report the number of materials loaned	7,604	19,033 ☐ N/A
19.14 Circulation of Electronic Materials [PLSC 552]	11,980	8,093 ☐ N/A

REFERENCE QUESTIONS (20.1 - 20.3)

Number of reference questions, for the fiscal year, asked.

20.1 Adult Department	17,400	14,850 ☐ N/A
20.2 Children's Department	4,740	6,600 ☐ N/A
20.3 TOTAL (20.1 + 20.2) [PLSC 502]	22,140	21,450

AUTOMATION (21.1 - 21.5)

How many of the following does your library have?
Windows/PC Compatible Computers

21.1 Total number of ALL computers in the library	60	60 ☐ N/A
21.2 Total number of PUBLIC USE (Internet and non-Internet accessible) computers in the library)	35	35 ☐ N/A
21.3 Is your library's catalog automated?	Yes	Yes ☐ N/A
21.4 Is your library's catalog accessible via the web?	Yes	Yes ☐ N/A
21.5 Does your library have a telecommunications messaging device for the hearing imparied?	No	No ☐ N/A

INTERNET (22.1 - 22.20)

22.1 Does your library have Internet access?	Yes	Yes ☐ N/A
22.2 Does your library have wireless Internet access?	Yes	Yes ☐ N/A
22.2a Wireless Sessions Per Year	-1	☑ N/A

What Internet provider(s) does your library use? (Check all that apply)

22.3 Illinois Century Network (ICN)	☐ Yes
22.4 Other	☑ Yes
22.5 If your library is NOT a participant in the Illinois Century Network (ICN), please indicate why:	Other — Other ☐ N/A

What type(s) of Internet connection(s) is/are used by your library? (Check all that apply)

22.6 DSL	☐ Yes
22.6 Cable	☐ Yes
22.6 Wireless	☐ Yes
22.6 Satellite	☐ Yes
22.6 Fiber	☑ Yes
22.6 Leased Line	☐ Yes
22.6 Network (State, Regional, Municipal)	☐ Yes
22.6 Dial-up	☐ Yes
22.6 Don't know	☐ Yes
22.6 Other	☐ Yes
22.6 N/A	☐ Yes

Internet

22.7 What is the maximum speed of your library's Internet connection? (Select one)	6.4 - 43 Mbps	6.4 - 43 Mbps ☐ N/A
22.8 If Other, please specify		-1
22.9 Has your library board adopted an Internet public access policy?	Yes	Yes ☐ N/A
22.10 How many Internet computers does your library have available for public use? [PLSC 650]	29	29 ☐ N/A
22.11 Report the number of in-library users of public Internet computers in a year [PLSC 651]	34,962	56,221 ☐ N/A
22.12 Report the annual number of views of your library's homepage	47,170	37,905 ☐ N/A
22.13 Does your library provide instruction (workshops, classes) to patrons on the use of the Internet?	Yes	Yes ☐ N/A
22.14 Does your library utilize Internet filters?	Yes	Yes ☐ N/A
22.15 IF YES, when did your library start using filters? (mm/year)		

	04/2002	04/2002 ☐ N/A

IF YES, which Internet stations have filters?

	22.16a All	22.16b Some
Staff	☑ Yes	☐ Yes
Public	☑ Yes	☐ Yes
Children	☑ Yes	☐ Yes
Young Adult	☑ Yes	☐ Yes
Adult	☑ Yes	☐ Yes

E-RATE (23.1 - 23.3)

23.1 Did your library apply directly for E-rate (telecommunications discounts) for the fiscal year?	Yes	Yes ☐ N/A
23.2 IF YES, what is the dollar amount that your library was awarded for FY2014/15?	$0	$1,477 ☐ N/A
23.3 Why did your library NOT participate in the E-rate program?	Applied, but was denied	-1 ☐ N/A

STAFF DEVELOPMENT & TRAINING (24.1 - 24.3)

24.1 How much money did your library spend on staff development and training this fiscal year? (Round answer to the nearest whole dollar.)	$5,911	$7,776 ☐ N/A
24.2 Does this include travel expenses?	Yes	Yes ☐ N/A
24.3 How many hours of training did employees receive this year?	325.00	716.00 ☐ N/A

SUGGESTED QUESTIONS FOR FUTURE IPLARS (25.1)

25.1 What information is not currently asked on the Illinois Public Library Annual Report (IPLAR) that you would be interested in if it were collected?	☐ N/A

PUBLIC LIBRARY DISTRICT SECRETARY'S AUDIT (26.1)

Public Library District Secretary's Audit (Submit in paper format; there is no electronic version).

A Secretary's Audit must be prepared on your library's letterhead and contain the following information:
1. Your library's name and address (should be on the library's letterhead).
2. The following text: "This is to testify that we have examined the secretary's minutes and other records for the past year and find they are in order and have no errors or discrepancies for fiscal year FY2014/2015."
NOTE: If there ARE any errors or discrepancies, please list and explain fully.
3. The signatures of two trustees who were appointed by the President to audit the Secretary's records.
4. The date completed.

[75 ILCS 16/30-65(a)(1),(c)(d)]

CERTIFICATION PAGE

ILLINOIS PUBLIC LIBRARY ANNUAL REPORT (IPLAR)
CERTIFICATION PAGE
FISCAL YEAR 2014/15

INSTRUCTIONS:
1. Print the certification page.
2. Obtain the original signatures.
3. Submit the Certification Page with original signatures, and all other required attachments directly to the Illinois State Library.

Certification Form

Name of Community	Pekin
Name of Library	Pekin Public Library
Fiscal Year State Date:	05/01/2014
Fiscal Year End Date:	04/30/2015

Certification:

This Illinois Public Library Annual Report (IPLAR is being filed in accordance with 75 ILCS 5/4-10 (municipal libraries) or 75 ILCS 16/30-65 (public library districts). The undersigned authorized agents for this public library: (1) accept and acknowledge that the appended IPLAR is essentially accurate and correct; (2) transmit the appended IPLAR for review and any subsequent resolution; and, (3) agree that the IPLAR paper copy submitted to the Illinois State Library shall serve as the official file copy.

Affix original signatures (Signatures are required.):

	Signature	Date
Library Director		
President		
Secretary		

IPLAR SUBMISSION REMINDERS

Follow these steps for IPLAR submission:
1. Select the Verify button located in the top right quadrant.
2. Review the form and resolve any required fields or edit checks, they will be highlighted in red. In the case of Edit Checks, explain pragmatically why this year's answer is equal to, less than, or more than the previous year's answer.
3. Select Submit/Lock NOTE: All required questions must be answered and all edit checks must contain narrative notes in order for the survey to electronically submit, otherwise you will be taken to a review screen listing the questions that require additional information.

[1], 13.1a We underwent extensive renovation this year and bonds were sold to pay for this (*3054000-2015-06-22*)

[2], 15.19 We underwent extensive renovation this year and moved out of our old location. No door count was available (*3054000-2015-06-22*)

[3], 18.8 more funding this year for e-books (*3054000-2015-06-22*)

[4], 22.10 We did not add any before May 1, 2015 (*3054000-2015-06-22*)

Pekin ILLINOIS

REQUEST FOR COUNCIL ACTION – TIF Commercial Interior Loan Program **To: Mayor and Council** **CC: Darin Girdler, City Manager** **From: TIF Administrator – Central Business District TIF**
AGENDA ITEM: TIF Commercial Interior Program for 408 Court (Terri Gambetti)
AGENDA DATE REQUESTED: July 27, 2015
ACTION REQUESTED: TIF Commercial Interior Loan Program amount of $9,054.94
DESCRIPTION: Approval by Mayor and Council to pay Terri Gambetti (owner of 408 Court Street) according to the terms of the Central Business District TIF Commercial/Retail Interior loan program in the amount of $9,054.94 for eligible interior expenses addressing interior improvements and rear entrance at 408 Court Street business property. The program reimburses ½ of the eligible expenses up to $25,000.00 (whichever is less) per building. Pekin Main Street Design committee has reviewed the complete application for the total eligible project cost of $18,109.87. This applies to the electrical service improvement, plumbing, leveling floor for entrance, painting, HVAC, entry door, replacement window, lighting and water heater. Main Street Design committee recommends to Council the approval of the TIF Commercial/Retail loan program for the amount of $9,054.94 for these eligible fixed improvements at 408 Court Street for Leo's Art Studio and additional lease office space. City Inspections have been notified of this project. All work will be inspected and TIF dollars issued upon satisfactory completion and review of paid invoices. The applicant may request ½ of the City TIF approved amount upfront. A lien will be filed against the property for 5 years as repayment leverage if applicant fails to meet program requirements during the 5 year term.
FINANCIAL IMPACT: $9,054.94 (Central Business District TIF)
NEIGHBORHOOD CONCERNS: NA
IMPACT IF APPROVED: Allow business owner to fit out mechanics of the interior for additional offices
IMPACT IF DENIED: Delays renovations due to overall business build out and operational costs.
ALTERNATIVES:
RELATIONSHIP TO THE CONCEPTUAL PLANNING PROCESS: [check no more than 2 boxes. Copy this check mark √ and paste it to the left of the relevant theme.]

	A Prosperous Community. To promote and sustain a balanced economy that supports expansion and retention of family-wage jobs.
	A Safe Community. To protect community life and property by providing effective, principled police and fire services.
	A Strong Foundation. To improve and maintain existing infrastructure and leverage opportunities for new infrastructure.

X	**A High Quality of Life.** To support or provide services that improve the quality of life for Pekin's residents.
	An Effective Government. To deliver effectively the services that Pekin's residents want, need, and are willing to support.
REQUIRED SIGNATURES	
Department Director: Date: 7/17/15	
Finance Department (Certification of Availability of Funds): Date:	
Corporation Counsel: Date:	
City Manager: Date: 07/17/15	

Terri Gambetti – Leo's Studio
408 Court Street

TIF Commercial Interior Loan Program Summary

Electrical = $5,000
Plumbing = $750
Construction (floor = $2,300 and install door/window = $1,033) = $3,333
Interior paint = $1,550
HVAC = $6,485
Lighting = $357.88
Door = $329
Window = $105.99
Water Heater = $199
Eligible Work Total = $18,109.87 / 2 = $9,054.94

TIF Commercial Interior Loan Program covers ½ of eligible items, not to exceed $25,000.

TIF Eligible $9,054.94

City of Pekin, Illinois
Downtown TIF Commercial Retail & Upper Story Housing Loan Program

APPLICATION REQUEST

Submit to: Leigh Ann Matthews, City of Pekin, 111 S. Capital St., Pekin, IL 61554

1. Name of Applicant: Terri Gambetti

(If applicant is not owner, application must be accompanied by written consent of owner to participate in program)

2. Street Address: 408 Court St, Pekin, IL. PIN No. 04-34-440-004

3. Owner of Property *(if different from applicant)*: ____

4. Owner's Address: 12 Cape Ct, Pekin, IL. Phone #: 241-0715

5. Phone No. of Applicant/Contact Person *(if different from Owner)*: ____

6. Is any portion of building leased? yes If so, please provide name and address of lessee:
1 office rented to Room by Room Painting Contractors, Dick Montgomery owner
1 office rented to Ryan Powers, Attorney

7. Is the ground level floor space devoted to commercial purposes? yes

8. Briefly describe the type of business operation presently or will be housed in the building:
Art Studio, Painting Contractor, Attorney

9. What is approximate age of building? 116 years

10. Is Owner of property currently participating in any other City business assistance program? no

11. Are you aware of any historical or architectural significance associated with the building? ____
If yes, please explain: The building was built in 1900. Since the 1950's it has served as Real Estate Offices. It became lawyers offices in 1986.

12. Please provide a description of your proposed project stating what you intend to accomplish and how the planned work will enhance the function of the building:
I plan to enhance the building with many needed repairs and updates to protect it's integrity for years to come.

13. If the building includes commercial retail space, please provide a copy of your business plan.

14. How soon after possible grant approval by the City would you begin your project? As soon as possible.

15. Once started, how long would it take to complete? work will be completed fall 2015.

16. What is the total cost of planned eligible work? $ 18,834.88

17. From what sources and in what amounts, other than the City, will the money for this project be drawn? Please be specific:

I plan to use my savings. I bank at Morton Community Bank, 601 Court St, Pekin.

18. Will the planned building renovation result in the creation of any new jobs? yes

If yes, how many full-time and/or part-time positions will result? 2 full time + 1 part-time to date
Plans are to add 1 more full-time secretary + 2-3 part-time art teachers.

Applicant(s) Signature: Teri S Caulletti Date: 7-14-15

Date: ______

CITY USE ONLY

The City of Pekin TIF Administrator:

✓ recommends ______ does not recommend approval to the City Council.

Date: 7/16/15 TIF Administrator Signature: Leigh Ann Brown

Amount recommended: $ 9,054.94 Conditions, if any: ______

City Council:

______ approves ______ does not approve loan program.

Date: ______ Mayor's Signature: ______

Amount recommended: $______ Conditions, if any: ______

City of Pekin, Illinois
Downtown TIF Commercial Retail / Upper Story Housing Loan Program

Required Attachments Along With Application Request

- [✓] Proof of building ownership.
- [N*] Concurrence of Owner to participate in program if Owner is not Applicant.
- [✓] Minimum of two (2) qualified bids for all program eligible work to be performed.
- [N*] Copy of building assessment from licensed structural engineer (if required). Any building assessment costs are considered eligible project costs.
  NO Structural Changes/impacts
- [✓] Documentation of the existence of other funding sources in appropriate amounts with suggestion to use local financial institution.
- [✓] Current photographs of building showing all areas subject to improvement.
- [✓] Drawings depicting interior/exterior site plan project.
- [✓] Executed Applicant/Owner Certification Form.
- [✓] Letter from Applicant/Owner expressing need for financial assistance.
- [✓] Summary sheet of project/s.

Tazewell County, Illinois

generated on 7/14/2015 4:10:29 PM CDT

Parcel

Parcel ID	Alt. PIN	Parcel Address
04-04-34-440-004		408 COURT ST, PEKIN

Tax Payer Information

Tax Payer	GAMBETTI TERRI
Tax Payer Address	12 CAPE CT PEKIN IL 615540000
Transfer Date	04/02/2015

Location Information

GIS		**Section & Plat**
District No.	04021	**State Assigned District**
Township No.	004,	**Routing No.**
Parcel Address	408 COURT ST, PEKIN	**Legal Desc.**

Parcel Information

Property Class Code	60 COMMERCIAL BUSINESS	
Neighborhood Code	424	
Neighborhood Factor	.00	
Neighborhood Type		
Street or Road Code		

Topography

Level
High
Low
Rolling
Swampy
Flood Hazard
Waterfront Property Ty

Terri,

Morton Electrical Design, Inc. estimates your remodel to cost around $5000.
Remodel includes:

Upgrade electrical
60 amp to 200 amp

- New 200 amp service
- Lighting installation
- Various outlets around the room
- Wiring for water heater
- Wiring for switches and fan control
- New room fans
- Removal of old wire associated with existing devices
- City of Pekin electrical permit

Thank you for calling us about this project.

Steven J Schlappi,
Morton Electrical Design, Inc (309-303-0969)

PROPOSAL

Schwartz Electric
2627 Allentown Road
Pekin, IL 61554
(309) 347-2196
(309) 347-6460 Fax
SHAWN@SCHWARTZELECTRIC.NET

April 13, 2015

Attn: Terri Gambetti	Phone: 241-0715/353-4319
	Fax: 347-3970
	Job Name:
	Job Location: 408 Court St, Pekin, IL

We hereby submit specifications and estimates for:

Provide and install a 200 amp service.
Install 6 new outlets in back room.
Replace wiring and switches for lighting in the back room with new.

We propose hereby to furnish material and labor - complete in accordance with above specifications, for the sum of:

Five thousand one hundred seventy-six dollars and 00/100	$5,176.00

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by workman's compensation insurance.

Acceptance of proposal - The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Date Of Acceptance:______________ Contractor Signature:______________

Signature:______________________________ Shawn Taylor/Estimator

Signature:______________________________

Note: This proposal may be withdrawn by us if not accepted within 30 days.

- hook up hot water line to sink + water heater
- install sink
- install new drain + vent

Walter Beach
PLUMBING, INC.
309-241-[redacted] 9230
LIC #058-196891

INVOICE

Date: 6-15-15
INVOICE #

Bill To: Tony Gumbetti

Address 408 court

Address	Service Date	Payment Terms	Due Date

Qty	Item #	Description	Unit Price	Total
		Re plumb water main +		
		Install wash tub		
		Install new Drain + vent		
		for wash tub		
		Parts + labor		950.00

Subtotal	
Sales Tax	
Total	950.00

Make all checks payable to Walter Beach Plumbing, INC.

Thank you for your business!

Could not get a written quote - T Gambetti
or a date to do work

Tazewell Plumbing - verbal w/ Barbie, owner
353-2372

- hook up hot water line to artist's sink
- install artist sink
- install new drain + vent

parts + labor $750.

- Nor could they schedule a work begin date, husband was in Europe

4x8' sheets OSB flooring*

Terri Gambetti 5-28-15

Received $1000.00 towards material and labor for installing new floor at 408 Court St, Pekin Il.

Balance of $1300.00 upon completion

Gary Mount
719 Arlam Dr.
812-249-8954

total $2,300.

* back room had many different levels of concrete floor (trip hazards)

Custom Quality Carpentry

54 Towerline Road
San Jose, IL 62682

PROPOSAL

Date	Estimate #
5/14/2015	7334

Name / Address
Terri Gambetti 12 Cape Court Pekin, IL 61554

Description

This Proposal is for the installation of a treated wood joist system, vapor barrier above joists to isolate/insulate new subfloor from existing concrete floor, and new 3/4" Tongue and Groove Sub-floor panels over joists.

-Should the pricing be within your budget concerns, I will need to bring a laser level into the room to insure that everything will work as intended prior to commencing work on the project. In the event all the elevations will not work with this design, or will not be able to within accepted standards, other possible alternatives will be presented then.

-Access lids may need to be left available for opening (exposed screws, to be left unpainted or covered) depending to plumber's recommendations

-Subfloor will be ready for either ; A) Paint B) Underlayment (normally 1/4" Luan), painted or sealed C) Underlayment and any finish flooring of your choice. None of the above choices are included, but to leave the subfloor panels completely untreated is not recommended (at least spray a Thompson's style sealer on it to avoid it drawing in humidity and possibly swelling or delaminating)

Total Price for Materials, Tax, Delivery, Equipment and Labor will be $2885.

Terms will be 50% down and 50% at completion of installation

Thank you for choosing CUSTOM QUALITY CARPENTRY, your business is truly appreciated. Answers to your questions at:
309-247-3329 Office
309-253-5974 Mobile
309-247-3362 Fax
309-247-3773 Residence

Tri County Painting
& Sand Blasting
3703 Grandview Ct
Pekin IL 61554

Ph: 309-696-5051/309-346-2118

Painting Interior Proposal

Page No. ______ of ______ Pages

3132

LICENSE NO.	
DATE	JOB PHONE NO.
JOB NAME / NO.	
JOB LOCATION	

To: Terry Gambetti
408 Main
pekin, ILLinois
61554

We hereby submit specifications and estimates for:

① Paint ~~Three~~ four office plus Hallway ceilings plus side wall in full with proplaster by Sherwin Williams primer finish color of your choice.

Material
Labor $ 950.00

② paint ceiling in back of building a 20 x 30 with Flat Black.

Material
Labor $ [illegible]
600.00

TotaL $1,550.00

>

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by Workman's Compensation Insurance.

We propose hereby to furnish material and labor - complete in accordance with above specifications, for the sum of:

(Fully Insured)

______ dollars ($ ______).

Payment to be made as follows:

You, the buyer, may cancel this transaction at any time prior to midnight of the third business day after the date of this transaction. Cancellation must be done in writing.

William Haney
Authorized Signature

Note: This proposal may be withdrawn by us if not accepted within 90 days

Acceptance of Proposal: The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

______ Date ______ Signature ______ Date ______

Room by Room Paint Contractor Dick Montgomery

Quote for Terri Gambetti
408 Court Street
Pekin Il. 61554

Patch holes, prep and paint 3 offices , one furnace room and front reception area.
Prep and paint ceiling in rear warehouse/ studio area.
Complete project including Paint, ~~labor and~~ repair materials..................................$ 1600.00

Thank You so much for the opportunity ! Just send us an e mail, or call us at 309 -202-0326, if we can help! We would love to have you as a customer !

HVAC

Proposal

J & H Heating
1105 S. Eleventh St.
Pekin, IL 61554
309-347-8245

PROPOSAL NO.	
SHEET NO.	
DATE	7-14-15

PROPOSAL SUBMITTED TO:

NAME	Terri Gambetti
ADDRESS	408 Court St.
	Pekin Ill. 61554
PHONE NO.	309-241-0715

WORK TO BE PERFORMED AT:

ADDRESS	
DATE OF PLANS	
ARCHITECT	

We hereby propose to furnish the materials and perform the labor necessary for the completion of

Install New Goodman 96% 2 stage Furnace
60,000 BTU. & 1½ To 16 SEER A/C System
Install Supply & Return Duct Work.
Install Touch screen Thermostat.
Install Condensate Pump.
Set A/C Unit on Roof of Bldg.
Install Flue Concentric out South Side of Bldg.
Hook up To Existing Electrical Panel
Run gas line outside of Bldg. & Hook up Above Meter

START up & Test

All material is guaranteed to be as specified, and the above work to be performed in accordance with the drawings and specifications submitted for above work and completed in a substantial workmanlike manner for the sum of Six Thousand Four Hundred & Eighty Five Dollars ($ 6,485 00) with payments to be made as follows.

Any alteration or deviation from above specifications involving extra costs will be executed only upon written order, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents, or delays beyond our control.

Respectfully submitted ____________________

Per ____________________

Note — this proposal may be withdrawn by us if not accepted within ________ days.

ACCEPTANCE OF PROPOSAL

The above prices, specifications, and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payments will be made as outlined above.

Signature ____________________

Date ____________________ Signature ____________________

Jackson Heating & AC

Jackson Heating & AC
280 Derby st
pekin, IL 61554

(309)208-4131
j61554@yahoo.com

Estimate

Date	Estimate #
07/14/2015	1014
	Exp. Date

Address
terri gambetti court st

Activity	Amount
• install 60 000 btu tempstar furnace and a 2 ton coil ac unit ductwork registers thermostat pad flues drain	7,500.00
Total	$7,500.00

Accepted By

Accepted Date

light fixture, fans

Shop Gift Cards >

Give the perfect gift, a Menards® Gift Card!

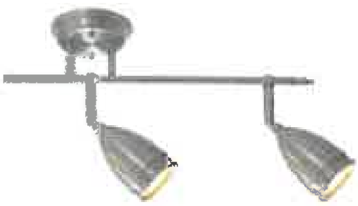
Nail Plant

Maintenance, Repair & Operations

Midwest Countertops

Menards® Transportation

Menards



Patriot Lighting® Chad 3-Light GU24 28 Nickel Track Light

Model Number: IT902U3313 | **Menards® SKU:** 3483904

Privacy & Terms | Security

Add to Compare | Add to My List | Add to Gift Registry

Product Overview | Description & Specifications

Online Price

Sale:

$49.00 x 2 = $98

~~Everyday Low Price: $59.99~~

You Save: $10.99

Limited Time Offer

Ship to Hom
Available for im

Ship to Store
Not eligible for

Enter Your ZIP Code for information

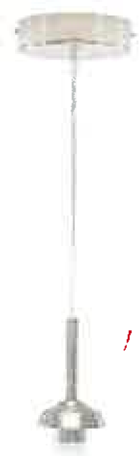
+View Full Details

Qty: 2

total track lights, pendant lights + fans

Menards $357.88

Lowes $447.88



Click image for a larger view.
Hover to zoom in.

Patriot Lighting® Miah LED Brushe Light Fitter

Model Number: 0044-0002 | **Menards® SKU:** 3456645
Variation: Brushed Nickel

Online Price

Sale: **$24.99** x 4 = 99.96

~~Everyday Low Price:~~ ~~$27.99~~

You Save: **$3.00**

Sale Price Good Through 07-18-2015

Description | **Specifications**

Add to Compare | Add to Gift Registry

Description & Documents

This Patriot Lighting® Miah LED pendant light fitter in a brushed nickel finish. Add high-impact decorative ligl energy. This dimmable light fixture uses 81% less electricity than incandescent lights. The versatile design a fitted decorative glass shades (sold separately). The adjustable suspension cord can be shortened from 60" length, as needed. The warm white LED light mimics incandescent sources and can be controlled from 100% lumens to 45 lumens) when used with most standard wall dimmers (sold separately). The Miah LED pendant $3.00 per year to operate (based on 0.12 cents per killowatt-hour and 12 hours per day operating time). The source lasts an average of 35,000 hours and will offer years of maintenance-free service.

- Color/Finish: Brushed Nickel
- Color: Warm White
- LED pendant fitter only - shades sold separately
- 120V
- Lumens per Watt: 56
- 450 Lumens
- Energy consumption: 8W
- Adjustable height up to 74", canopy diameter 4-3/4"

Dimensions: Adjustable Height up to 74", Canopy Diameter: 4-3/4"
Shipping Dimensions: 6.75 x 6.0 x 5.0
Shipping Weight: 1.3 lbs

Brand Name: Patriot Lighting®

Turn of the Century® Tisbury 52" Bı Ceiling Fan

Model Number: 20122 | **Menards® SKU:** 3551868

ENERGY GUIDE

Online Price

$79.96 x 2 = $159 92

Description | Specifications

Add to Compare   Add to Gift Registry

Click image for a larger view.
Hover to zoom in.

Description & Documents

The Turn of the Century® Tisbury 52" Brushed Nickel Ceiling Fan features five Cimmeron or Ironwood blade

- Blade diameter: 52"
- Blade finish: 5 Cimmeron or Ironwood blades
- Color/finish: brushed nickel
- Shade description: 3-light sunset glass
- Remote control included: no
- Number of bulbs required: (3) 13-watt medium base CFL bulbs included

Brand Name: Turn of the Century®

Installation Instructions: view PDF file

To read PDF files, you need the Adobe Acrobat Reader 6.0 or higher. If you don't have it, click here and dow
Adobe's site.

Your Store:
E Peoria, IL

Your Store: East Peoria, IL

Portfolio Aria 3-Light Brusl Roundback Linear Track Li

Item #: 349163 | Model #: 17967-000

$59.00 x 2 = $118.

Tweet 0 g+1 0 email

Description

Aria 3-Light Brushed Steel Roundback Linear Track Lighting Kit

- Adjustable heads
- Includes (3) 50 watt GU10 bulbs
- Easy to install

Specifications

Compatibility	3-wire connection	Pivoting Heads	Yes
Color/Finish Family	Silver	Manufacturer Color/Finish	Brushe
Number of Lights	3	Maximum Bulb Wattage (Watts)	50
ENERGY STAR Qualified	No	Number of Bulbs Required	3
Fluorescent	No	Bulb Base Type	GU10
Height (Inches)	7.1	Style	Conter
Depth (Inches)	4.72	CSA Safety Listing	Yes
		ETL Safety Listing	Yes

Your Store:
E Peoria, IL

Your Store: East Peoria, IL

allen + roth 8-in W Bronze I
Pendant Light with Metal S

Item #: 399146 | Model #: HSO0991A

$39.98 x 4 = $159.92

Secondary image is for display purpos
items not included

Description

8-in W Bronze Mini Pendant Light with Metal Shade

- Constructed with metal material
- Features an antique bronze finish
- Accented with a metal shade
- Uses one 60-watt medium base bulb (not included)
- Easy installation and instruction manual enclosed

Specifications

Style	Traditional	ENERGY STAR Qualified
Width (Inches)	8	Dimmable
Color/Finish Family	Bronze	Type of Hanging Device
Length (Inches)	8	Collection Name
Height (Inches)	46.75	Hardwired or Plug-In
Weight (lbs.)	1.87	Mounting Hardware Included

Your Store:
E Peoria, IL

Your Store: East Peoria, IL

Hunter Wellesley Low Profi Northern Sienna Flush Mou Fan with Light Kit

Item #: 145381 | Model #: 53151

$84.98 x 2 = $169.96

Was: $119.00
Save 28%

360 View

Tweet 0 g+1 0 email

Description

Wellesley Low Profile 52-in Northern Sienna Flush Mount Ceiling Fan with Light Kit

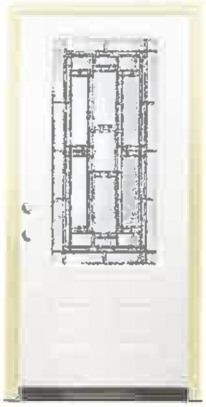
- The Hunter® Collection is engineered for optimum air movement, painstakingly designed and carefully cr distinguished look since 1886
- Powerful WhisperWind® motor quietly generates optimal airflow using 3-speeds with reverse feature prov comfort
- Pull chain included to allow for easy fan speed adjustment until your desired comfort setting is reached; re adaptable
- Hunter offers a limited lifetime motor warranty on all ceiling fans; with a 1-year warranty on all parts (exclu
- Reversible Walnut/Dark Teak blades included that operate on a 13° pitch for maximum performance
- 180-watt light fixture using three 60-watt candelabra base (E-12) incandescent bulbs included; can be ins kit
- Flush-mount or Hugger style ceiling fan ideal for low ceiling applications
- Each blade is specially coated using Hunter's patented Dust Armor™ nanotechnology which repels up to up

Specifications

Color/Finish Family	Brown	Downrod Length (Inches)

MENARDS®
Dedicated to Service & Quality™

Exterior door



Mastercraft® VE-104 Venice 36" x 80" Prime Exterior Door - Right Inswing

Product Specifications:
Variation: Primed White Steel & Patina Accent Glass - Right Inswing
Dimensions: Rough Opening: 38-1/4" W x 82" H and Brick Opening: 40" W x 82-3/4" H
Model Number: 4148024
Menard SKU: 4148024

Online Price: $329.00
Sale:
~~Everyday Low Price:~~
You Save:
Sale Price Good

Online Availability
Ship to Home
Available for shipment as soon as 2 days.

Ship to Store - Free!

Store Availability

Product Description

Create a warm, inviting entrance to you home with this elegant design from Mastercraft®. W 3/4-lite and an energy-saving core, this door provides beauty and function for your home. It l means the knob is on the right side when you pull the door toward you.

- Right inswing
- 24-gauge steel primed white and ready to paint
- Prehung with 4-9/16" primed wood frame and high-performance weatherstrip
- 1-3/4" thick energy-saving, foam-in-place, polyurethane core
- Inswing adjustable bronze no-rot sill and 3 Oil-Rubbed Brass hinges
- 1" thick, triple-pane, insulated glass measuring 22" x 48" with Bevel and Patina accei
- Prebored with 2-3/4" backset for easy handle installation (handle set purchased sepa
- Double bored and prepped for deadbolt (purchased separately)
- 1-3/4" thick energy-saving insulating foam core also reduces sound transfer
- Nominal size of 36" W x 80" H with right inswing
- ENERGY STAR® qualified

Brand Name: Mastercraft®

Please Note: Prices, promotions, styles and availability may vary by store and online. While accurate item availability information, we cannot guarantee in-stock status and availability as received continuously throughout the day. Inventory last updated 7/12/2015 at 5:00am EST. purchased in-store qualify for rebate redemption. Rebates are provided in the form of a merc can only be used in a Menards® store.

Menards®
5106 Menard Drive
Eau Claire, WI, 54703, USA
customerservice@menardsoc.com

Your Store:
E Peoria, IL

Your Store: **East Peoria, IL**

Therma-Tru Benchmark Dc Decorative Prehung Inswin Fiberglass Entry Door (Cor in x 80-in; Actual: 37.5-in x

Item #: 31874 | Model #: SFGAS1814Z30LB

$356.00

Get 5%* Off Every Day or Spec
Minimum Purchase Required


Tweet 0 g+1 0 email

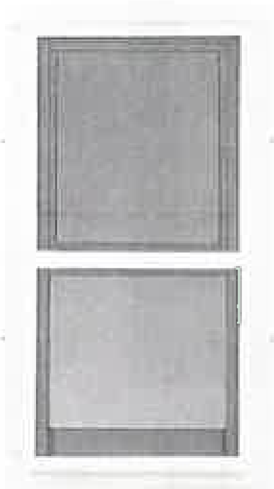
Description

3/4 Lite Decorative Prehung Inswing Fiberglass Entry Door (Common: 36-in x 80-in; Actual: 37.5-in x 81.5

- See the beauty in fiberglass with deep embossed panels and a smooth paintable surface; a nature-inspire creates a sense of warmth and welcome
- Fiberglass doors are low-maintenance and high-performance; unlike wood or steel doors, durable fibergla cracking, warping, splitting and denting
- A Therma-Tru Benchmark door is a complete door system including all necessary components; jambs, m weatherstrip, sill and hinges in complementing finish colors, all engineered to help ensure a precision fit fo free performance
- Door system is ENERGY STAR® qualified with a polyurethane foam core and decorative glass featuring construction - creating an exceptional thermal and acoustical barrier and delivering remarkable energy efi
- Rot-Resistant jambs help prevent moisture and insect damage to door frames
- Security strike plate and 12.5-in solid wood lock block improves resistance against forced entry
- Draft and moisture-resistant, with an adjustable sill and foam-filled compression weatherstrip that remains seal the entryway against moisture and air infiltration
- Therma-Tru Benchmark fiberglass provides peace of mind with a lifetime limited warranty
- Ready-to-install door with frame

Specifications

Window



Click image for a larger view.
Hover to zoom in.

Larson® 24" x 39" White Finish 2-Tr
Window with Low-E Glass and Full S

Model Number: L213E_24x39_WHITE_STORM |

Online Price
$105.99

Select Color

Select Nominal Size

24" W x 39" H

Description

Add to Compare
Add to Gift Registry

Description & Documents

Larson® Low-E storm windows cut energy loss by up to 60%, keeping your home reliably warm in the winter summer with the included durable fiberglass screen. Low-E glass lets in sunlight without letting in solar heat rays, so you'll feel more comfortable while lowering your energy usage. You can save up to 12 dollars in ene window per year. Each window is installed as "Blindstop" (inside mount) or "Overlap" (outside mounted) dep window exterior frame configuration.

- Easy to install
- Protects floors and furniture from destructive UV rays
- Actual energy savings may vary based on primary window condition and other factors
- Storm window size determined by primary window frame opening
- Installed as "Blindstop"
- Limited lifetime warranty
- Actual size is 23-7/8" W x 39" H including 1" bottom expander

Dimensions: 24" W x 39" H nominal size

Brand Name: Larson®

Technical Specifications: view PDF file
Installation Instructions: view PDF file

• Remove + replace back door

Custom Quality Carpentry

Invoice

54 Towerline Road
San Jose, IL 62[illegible]

• Install window on back of bldg

• Date	Invoice #
5/14/2015	7616

Bill To
Terri Gambetti 12 Cape Court Pekin, IL 61554

Due Upon Receipt
5/14/2015

Quan...	Description	Rate	Amount
	This Billing is for Time and Material Work completed at 408 Court St. Rear Entry door and cutting in a new window opening and installing that window		
10	Labor by the hour per man, Mon Afternoon, Dan and Ryan , 5 hours each, remove existing door, repair threshold area, remove brick as needed to accommodate larger door, remove and replace lockset, replace rotted framing around door jamb area, customer supplied door	32.00	320.00
16	Labor by the hour per man, Tues, Dan and Ryan, 8 hours each, flash and trim walkdoor area, layout and cut new opening through brick to allow installation of new customer supplied window, frame and trim opening after installation of window. Stack brick for customer removal, small debris taken from jobsite for disposal in shop dumpster	32.00	512.00
1	Rental of 14" gas powered brick saw for cutting through 9" depth of wall	71.85	71.85
1	2x10 and 1x8 green treated lumber for framing window and repairing existing walkdoor frame areas	82.61	82.61
1	Fast Set Deep Patch concrete floor patch mix to repair threshold area of rear entry door	25.27	25.27
1	1x4 and 1x6 standard boards for trim work on casings and jambs	21.71	21.71
	Thank You, Your Business is appreciated Please feel free to call for a pricing on other projects, Paul Maaks, CQC		

Thank you for choosing CUSTOM QUALITY CARPENTRY,
your business is truly appreciated. Answers to your questions at;
309-247-3329 Office
309-253-5974 Mobile
309-247-3362 Fax
309-247-3773 Residence

Total	$1,033.44

Proposal

Project Name: Terri Gambetti April 15, 2015
Address: 408 Court St.
Pekin, IL 61554
Phone: 309-353-4319

Project: Misc. Carpentry

Kelley Construction Contractors, Inc. will provide all materials, all equipment, and professional installation by insured installers.

Kelley Construction shall:

Project: 1
- Remove 32" steel door and frame.
- Remove bricks to create 27"x46" window opening with proper supports.
- Install 32" left swing steel door with window.
- Install 27"x46" white double hung vinyl Contractor Series window.
- Clean up and remove all job debris.

Our proposal price for the above named project is $6,180.00.

Project: 2
- Remove three (3) pieces of damaged Celotex on ceiling.
- Install one (1) coat of primer on ceiling.
- Install two (2) coats of paint on ceiling.
- Clean up and remove all job debris.

Our proposal price for the above named project is $1,960.00.

Project: 3
- Remove mortar as needed for two (2) cracks in brick wall.
- Install HeliBar as needed for cracks.
- Install mortar as needed for cracks.
- Clean up and remove all job debris.

Our proposal price for the above named project is $760.00.

Expiration of this proposal is 10 days from proposal date.

Payment Terms: One half down upon signing, remaining balance due upon completion.

Dated:_______________

X:________________________	X:________________________
Jeremy Spracklen (Project Manager)	Terri Gambetti
Kelley Construction	Owner

Additional information: Any unknown additional work required by project or owner will be agreed upon in advance by both parties and billed separately.

Water heater

Click image for a larger view.
Hover to zoom in.

Richmond Encore 9KW Tankless El Heater

Model Number: RMTE-9 | **Menards® SKU:** 6834844

Online Price
$199.99

Description | Specifications

Add to Compare   Add to Gift Registry

Description & Documents

The Richmond 9 KW Tankless Electric water heater is ideal for point of use applications providing continuou demand. The rugged brass/copper heat exchanger is designed to withstand the toughest water conditions ar only when it is needed, eliminating costly stand-by heat loss. The light weight compact space saving design almost anywhere. The on unit temperature controls and LED's indicate active element and standby mode. St water connections and power supply cord for wiring to electrical disconnect box allows for easy installation (2 electricity required).

- 9kw electric tankless provides continuous hot water on demand
- Can provide small quantities of continuous hot water for point of use applications
- 10 year limited warranty on heat exchanger, 1-year parts
- Uses energy only when hot water is needed
- Rugged brass/copper heat exchanger for longer life
- Compact design allows simple installation almost anywhere
- On unit control allows for easy temperature adjustment
- LED indicators show active elements and standby mode
- Standard 1/2" water connections for easy installation
- 240 Volt
- 1/2" FIP Water Connection

Dimensions: H:10"W:7-1/4"D:3"

Brand Name: Richmond

Your Store:
E Peoria, IL

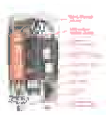
Your Store: **East Peoria, IL**

AquaPower 240-Volt Comp Use Electric Tankless Wate

Item #: 481511 | Model #: AQE 8/10

Be the first to

$279.00

Tweet 0 g+1 0 email

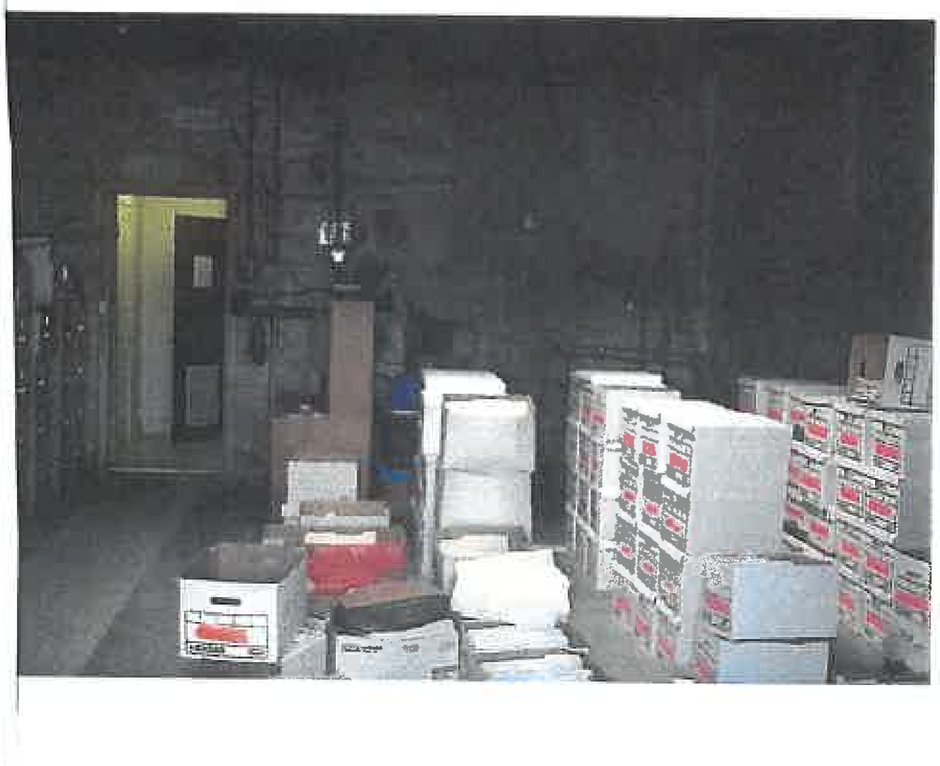
Description

240-Volt Compact Point of Use Electric Tankless Water Heater

- See sizing guide listed as "Product Information: Use and Care Guide" on the "Info & Guides" tab to deterr size AquaPower AQE Point of Use Tankless Water Heater for your application
- AQE 8/10 tankless electric water heaters provide hot water for multiple low- or medium-flow sinks
- AQE 8/10 models are set to 7.2 kW or 9.6 kW at installation via a jumper
- AQE 8/10 models require 240 or 208 volt electric service, 1 dedicated 40 amp breaker at the 7.2 kW setti breaker at the 9.6 kW setting, and 8 gauge copper wiring
- AquaPower DHE tankless electric water heaters are 99% efficient and typically result in savings of 15-20 with electric tank water heaters
- AQE water heaters can be set on the front panel to supply water at the exact temperature desired from ha temps of 86 degrees F (30 C) to as high as 140 degrees F (60 C) if required by health codes
- AQE models can be set when installed to limit output water temperature to 109 degrees F (43 C)
- AQE water heaters must be installed vertically, water fittings pointing down, using detachable connection flex connectors to allow periodic filter cleaning and flushing for scale
- Professional installation recommended

Specifications

408 Court St

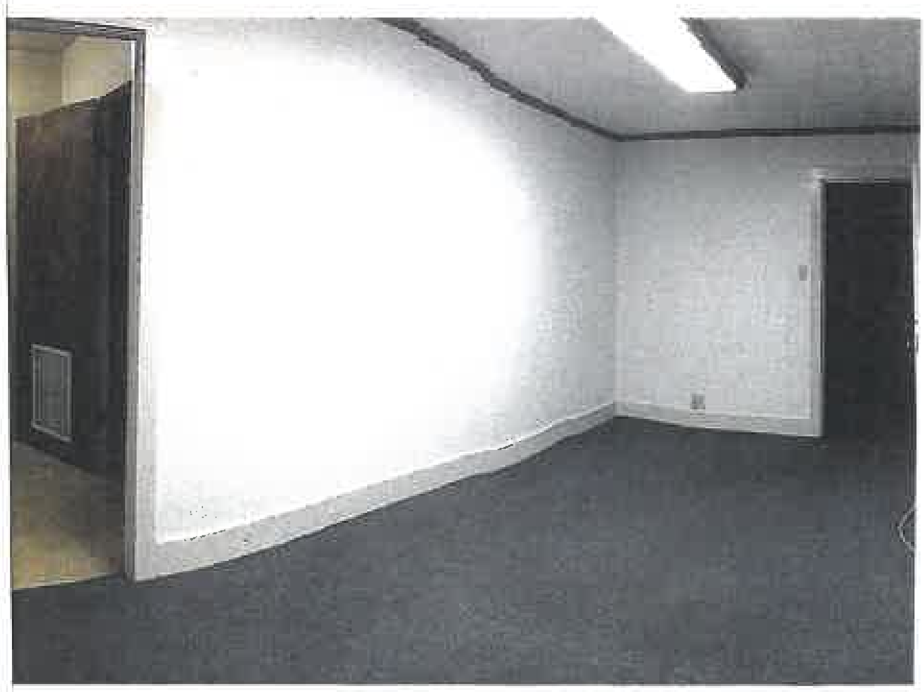


back room

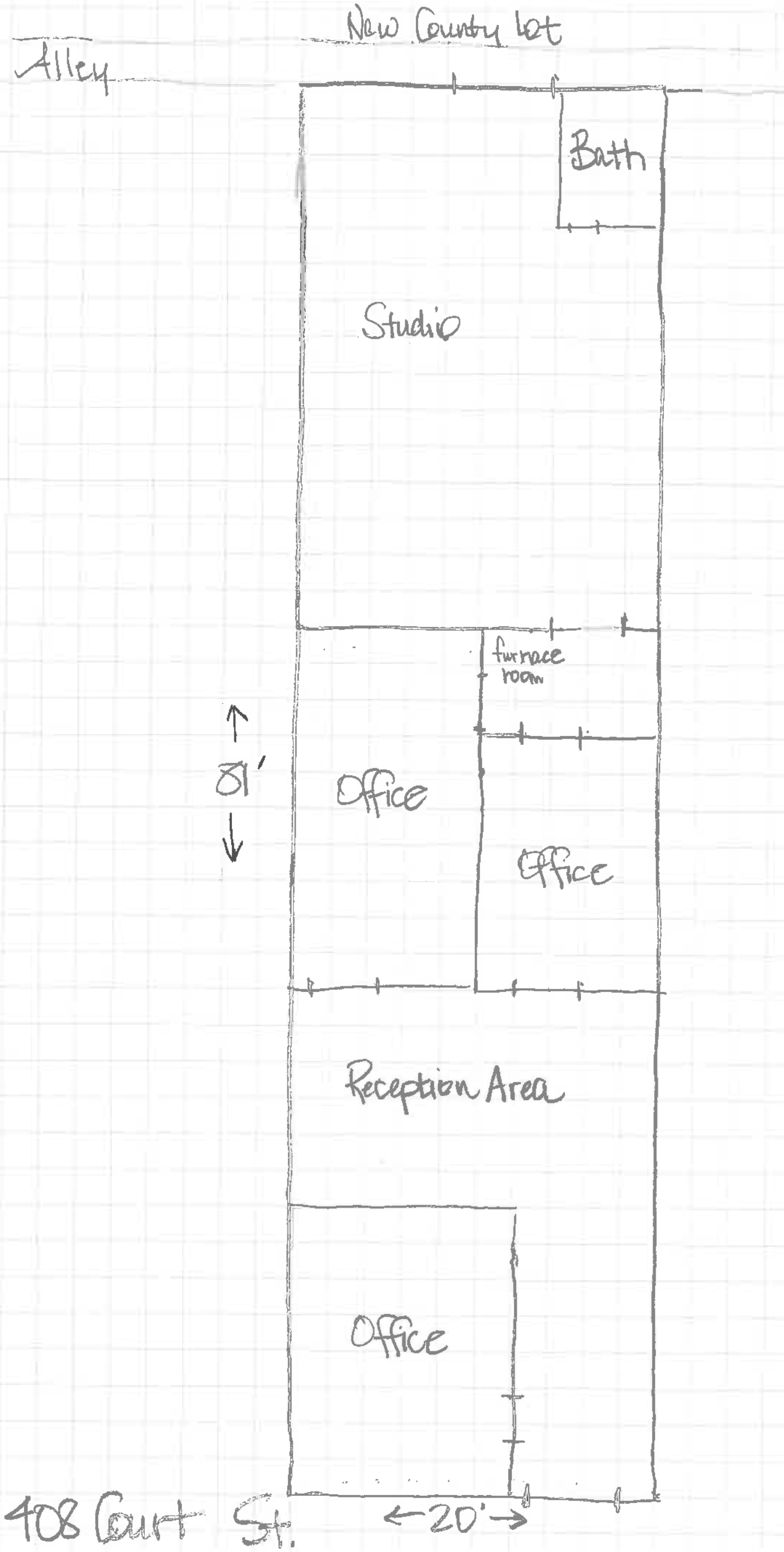
back entrance

reception area

Office



office


New County lot
Alley
Bath
Studio
furnace room
81'
Office
Office
Reception Area
Office
408 Court St.
20'

City of Pekin, Illinois

Downtown TIF Commercial Retail/Upper Story Housing Loan Program

APPLICANT CERTIFICATION FORM

As Applicant(s) for participation in the City of Pekin's Downtown TIF Commercial Retail/ Upper Story Housing Loan Program, I/we acknowledge with following statements.

- [x] To the best of my/our current knowledge, all information contained within the application is true and we hereby authorize the City of Pekin to verify any such information at its discretion.

- [x] I/We have read and understand the Program Guidelines for Pekin Downtown TIF Commercial Retail/Upper Story Housing Loan Program and agree to fully abide by said guidelines.

- [x] I/We understand that my/our property must be located within the boundaries of the City of Pekin's Tax Increment Financing District (TIF) #1 in order to be eligible for program participation.

- [x] I/We understand that a five (5) year contractual agreement will be signed with the City requiring prorated repayment of the City's financial injection in to the project in the event of: conversion of property to a non-commercial use; cessation of business operations; or, failure to properly maintain improvements to the property financed in part by the City.

- [x] I/We understand that my/our financial share of the total project's cost must all be expended, and appropriate project progress documented, prior to the injection of any City funds into the project.

- [x] I/We understand the Owner/Applicant will be responsible for securing all required municipal permits and paying all associated fees prior to the onset of work.

- [x] Due to a limitation on the amount of available program dollar funds, I/we understand that an eligible completed application is not necessarily a guarantee of project funding.

- [x] I/We understand that the Owner of the property, if not the Applicant, must give written approval for project participation prior to approval.

- [x] I/We understand that the subject property must have at least the ground level floor space devoted to retail use to qualify for program participation.

- [x] I/We understand that, barring the occurrence of unforeseen circumstances beyond the control of me/us as Applicant, I/we will be obligated to satisfactorily complete the work items (max of 1 year with eligible extension upon progress report submitted to Pekin Main Street Design Committee) as listed in the application.

- [x] I/We understand that upon submitting a completed application and building assessment report, approval and recommendation from Main Street Design Committee, City Council will vote to pre-approve application and City funds will be distributed upon inspected project completion.

- [x] Complete quarterly update on progress and submit to Pekin Main Street Design Committee.

Applicant(s) Signature: Teri S Cambetti Date: 7-14-15

____________________ Date: __________

Submit to: Leigh Ann Matthews, City of Pekin, 111 S. Capital St., Pekin, IL 61554

7- 14 -15

Dear City of Pekin TIF Administrator and Pekin City Councilmen,

My plans are to assist in the revitalization of our Historic Downtown Pekin, and I am especially interested in developing a vibrant Arts Community Downtown.

I recently purchased the building at 408 Court St. My father, Leo Matthews had a real estate company, Maurer and Matthews Realty, for 40 years in the building. The building is in need of repair and updates.

In my spare time, I began teaching art classes in the Speakeasy Downtown Pekin. When the opportunity became available to purchase 408 Court, it seemed like this opportunity for revitalizing a building, along with creating more business and traffic downtown was meant to be.

Leo's Art Studio will be housed in the 600 square foot in back of the building at 408 Court. I have tenant's interest in the front office spaces of the building.

Total Scope of Work:

1. Update the electrical service from 60 amp to 200 amp
   - A. Morton Electrical $5,000.
   - B. Schwartz Electric $5,176.
2. Repair the roof and patch the inside of the east parapet
   - A. Benassi Roofing $175. Completed, owner invested
   - B. JW Roofers $375.
3. Run hot water to the building, etc
   - A.Tazewell Plumbing $750.
   - B.Walter Beach $950.
4. Level the floor in the back room
   - A. Gary Mount Contractor $2,300.
   - B. Custom Quality Carpentry $2,885.
5. Painting of the interior
   - A. Tri County Painting $1,550.
   - B. Room by Room Painting $1,600.

6. HVAC system
    A. J and H Heating $6,485.
    B. Jackson Heating and Air $7,500.
7. Lighting fixtures and fans
    A. Menards $357.88
    B. Lowes $447.88
8. New Back door
    A. Menards $329.
    B. Lowes $356
9. New window on the back of the building
    A. Menards $105.99
    B. Lowes $150.88
10. Installation of Back door and window
    A. Custom Quality Carpentry $1,033.
    B. Kelley Construction $6,180.
11. Water Heater
    A. Menards $199.
    B. Lowes $279.

Total scope, using lowest quote = $18,834.88

I am appreciative of your assistance of this revitalization program and excited about the future growth and opportunities of downtown Pekin.

Sincerely,

Terri S Gambetti

Terri S. Gambetti

MINUTES of a regular public meeting of the City Council of the City of Pekin, Tazewell and Peoria Counties, Illinois, held at the City Hall, 111 South Capitol Street, Pekin, Illinois, at 5:30 o'clock P.M., on the 27th day of July, 2015.

*　　*　　*

The Mayor called the meeting to order and directed the City Clerk to call the roll. Upon the roll being called, John McCabe, the Mayor, and the following City Council members answered present: ____ ____.

The following City Council members were absent: ______________________.

*　　*　　*

(Other Business)

The City Council then discussed a proposal to issue a promissory note of the City for the purpose of financing the acquisition and construction of streets and street improvements, sidewalks, improvements to public buildings and lands, fire equipment, emergency equipment, vehicles and other public improvements of the City, and then considered the adoption of an ordinance providing for the issuance of a promissory note for such purpose.

Whereupon the City Council member ____________ presented, and the City Clerk read into the record in full, an ordinance as follows:

ORDINANCE NUMBER ___

AN ORDINANCE providing for the issuance of a Promissory Note, Series 2015, of the City of Pekin, Tazewell and Peoria Counties, Illinois, in the principal amount of $2,075,000, confirming the sale thereof and related matters.

WHEREAS, the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*), has a population of more than 25,000, and in accordance with the provisions of Section 6(a) of Article VII of the 1970 Constitution of the State of Illinois (the *"Constitution"*), the City is a home rule unit of government and, as such, may exercise any power or perform any function pertaining to its government and affairs including, but not limited to, the power to tax and to incur debt; and

WHEREAS, pursuant to the provisions of Section 6(a) of the Constitution, the City has the power to incur debt payable from any lawful source and maturing within forty (40) years from the time it is incurred without prior referendum approval; and

WHEREAS, the City Council of the City (the *"Corporate Authorities"*) has hereby determined that it is necessary and in the best interests of the City to finance the acquisition and construction of streets and street improvements, sidewalks, improvements to public buildings and lands, fire equipment, emergency equipment, vehicles and other public improvements (the *"Project"*); and

WHEREAS, the Corporate Authorities hereby find and determine that it is necessary for the welfare of the government and affairs of the City, is a proper public purpose and is in the public interest that the sum of $2,075,000 be borrowed at this time to finance the Project, and in evidence of such indebtedness, a promissory note of the City, payable from any available moneys of the City, in the principal amount of $2,075,000 be issued;

NOW, THEREFORE, Be It Ordained by the City Council of the City of Pekin, Tazewell and Peoria Counties, Illinois, in the exercise of its home rule powers, as follows:

Section 1. Incorporation of Preambles. The Corporate Authorities hereby find that all of the recitals contained in the preambles to this ordinance are true, complete and correct, and do incorporate them into this ordinance by this reference.

Section 2. Authorization. The Corporate Authorities hereby find that the City is authorized to issue its promissory note to the amount of $2,075,000 for the purpose of financing the Project.

Section 3. Note Details. There shall be borrowed on the credit of and for and on behalf of the City the sum of $2,075,000 for the payment of the cost of financing the cost of the Project, and a promissory note of the City (the *"Note"*) shall be issued in said amount and shall be designated "Promissory Note, Series 2015." The Note shall be dated the date of issuance thereof, and shall also bear the date of authentication, shall be in fully registered form, shall be in the denomination of $100,000 or any integral multiple of $0.01 in excess thereof, shall be lettered R and numbered appropriately, and shall become due and payable in principal installments on the first day of each calendar month, commencing on June 1, 2016, in the principal amounts (subject to prepayment prior to maturity as hereinafter set forth), as set forth in *Schedule A* attached hereto and made a part of this ordinance.

The outstanding principal amount of the Note on any date shall be the principal amount of the Note advanced from time to time as the purchase price for the Note, pursuant to Sections 8 and 11 hereof, less any payments of principal previously made. In the event that the full purchase price for the Note shall not be advanced by the Purchaser (as hereinafter defined) in the principal amount of $2,075,000, pursuant to Sections 8 and 11 hereof, the principal installments of the Note shall be recalculated to reduce the outstanding principal installments of the Note with respect to the principal amortization schedule on a *pro rata* basis based upon the principal amount of the Note which is not advanced, *Schedule A* to the Note shall be revised, and the Purchaser shall give the City written notice of the revised maturity schedule.

The outstanding principal amount of the Note, as shall be advanced from time to time as provided herein, shall bear interest from its date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Notes is paid, at the rate of two and one-half percent (2.50%) *per annum*, such interest (computed upon the basis of a 360-day year of twelve 30-day months, but charged on the actual number of days elapsed) being payable on the first day of each calendar month of each year, commencing on September 1, 2015. Interest on the Note shall be paid by check or draft of the Treasurer of the City, as registrar and paying agent (the *"Registrar"*), payable in lawful money of the United States of America to the person in whose name the Note is registered at the close of business on the twenty-fifth day of the calendar month immediately prior to the applicable interest payment date. Notwithstanding the foregoing, the principal of and premium, if any, and interest on the Note shall be payable by wire transfer in immediately available funds to such wire transfer address within the continental United States of America as shall be requested by any owner of the Note if such owner shall have requested payment by such method in writing, and shall have provided the Registrar with an account number and other necessary information for such purpose by the twenty-fifth day of the calendar month immediately preceding the applicable payment date; *provided*, that the payment of the final principal installment of the Note shall be made only upon presentation and surrender of the Note at the designated office of the Registrar. The principal installments of the Note shall be payable in lawful money of the United States of America by check or draft (or wire) of the Registrar as provided above for the payment of interest, other than the final principal installment of the Note which shall be payable at the designated office of the Registrar.

The seal of the City shall be affixed to or a facsimile thereof printed on the Note, and the Note shall be signed by the manual or facsimile signature of the Mayor of the City and attested by the manual or facsimile signature of the City Clerk of the City, and in case any officer whose signature shall appear on the Note shall cease to be such officer before the delivery of the Note, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

The Note shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Registrar, as authenticating agent of the City for the Note and showing the date of authentication. The Note shall not be valid or obligatory for any purpose or be entitled to any security or benefit under this ordinance unless and until such certificate of authentication shall have been duly executed by the Registrar by manual signature, and such certificate of authentication upon the Note shall be conclusive evidence that the Note has been authenticated and delivered under this ordinance.

Section 4. Registration of Note; Persons Treated as Owners. The City shall cause books (the "*Register*") for the registration and for the transfer of the Note as provided in this ordinance to be kept at the designated office of the Registrar, which is hereby constituted and appointed the registrar of the City for the Note. The City is authorized to prepare, and the Registrar shall keep custody of, multiple Note blanks executed by the City for use in the transfer and exchange of the Note.

Upon surrender for transfer of the Note at the designated office of the Note Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Registrar and duly executed by, the registered owner of the Note or his attorney duly authorized in writing, the City shall execute and the Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Note of the same series, maturities and interest rate of authorized denomination for a like principal amount. The execution by the City of any fully registered Note shall constitute full and due authorization of such Note and the Registrar shall thereby be authorized to authenticate, date and deliver such Note; *provided, however*, that the principal amount of any outstanding Note authenticated by the Registrar shall not exceed the authorized principal amount of the Note less previous retirements. The Registrar shall not be required to transfer the Note during the period beginning at the close of business on the twenty-fifth day of the calendar month immediately prior to any interest payment date on the Note and ending on such interest payment date nor to transfer or exchange the Note after notice calling a principal installment or installments of the Note for prepayment has been mailed, nor during a period of five (5) days next preceding mailing of a notice of prepayment of the Note.

The person in whose name the Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal installments of or interest on the Note shall be made only to or upon the order of the registered owner thereof or its legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon the Note to the extent of the sum or sums so paid.

No service charge shall be made for any transfer of the Note, but the City or the Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer of the Note, except in the case of the issuance of the Note for the unprepaid portion of the Note surrendered for prepayment.

Section 5. Prepayment Prior to Maturity. The principal installments of the Note shall be subject to prepayment prior to maturity at the option of the City as a whole or in part in such order of their maturity as shall be specified by the City, on any date, at the prepayment price of 100% of the principal amount thereof being prepaid, plus accrued interest to the date fixed for prepayment.

The Note shall be prepaid in any principal amount, so that at least $100,000 in principal amount of the Note remains outstanding and authorized denominations thereof in excess of $100,000. The City shall, at least ten (10) days prior to the date fixed for redemption (unless a shorter time period shall be satisfactory to the Registrar) notify the Registrar of such date fixed for prepayment and of the principal amount and maturity or maturities of the principal installments of the Note to be prepaid.

Section 6. Notice of Prepayment. Unless waived by any owner of the Note, notice of the call for any such prepayment shall be given by the Registrar on behalf of the City by mailing the prepayment notice by delivery or facsimile communication at least five (5) days prior to the date fixed for prepayment to the registered owner of the Note at the address shown on the Register or at such other address as is furnished in writing by such registered owner to the Registrar.

All notices of prepayment shall state:

(1) the date fixed for prepayment,

(2) the prepayment price,

(3) if less than all of the Note is to be prepaid, the identification (and, in the case of partial prepayment, the respective principal amounts) of the principal installments of the Note to be prepaid,

(4) that on the prepayment date the prepayment price will become due and payable upon the Note or portion thereof called for prepayment, and that interest thereon shall cease to accrue on such amount from and after said date,

(5) the place where the Note is to be surrendered for payment of the prepayment price, which place of payment shall be the office of the Paying Agent, and

(6) such other information then required by custom, practice or industry standard.

Prior to any date fixed for prepayment, the City shall deposit with the Paying Agent an amount of money sufficient to pay the prepayment price of the Note or portion of the Note which is to be prepaid on that date. With respect to an optional prepayment of the principal installments of the Note, unless moneys sufficient to pay the principal installments of and interest on the Note to be prepaid shall have been received by the Registrar prior to the giving of such notice of prepayment, such notice may, at the option of the City, state that said prepayment shall be conditional upon the receipt of such moneys by the Registrar on or prior to the date fixed for prepayment. If such moneys are not received, such notice shall be of no force and effect, the City shall not prepay the Note or portion thereof, and the Registrar shall give notice, in the same manner in which the notice of prepayment was given, that such moneys were not so received and that the Note or portion thereof will not be prepaid.

Notice of prepayment having been given as aforesaid, the principal installments of the Note or portion of the principal installments of the Note so to be prepaid shall, on the date fixed for prepayment, become due and payable at the prepayment price therein specified, and from and after such date (unless the City shall default in the payment of the prepayment price) the principal installments of the Note or portion of the principal installments of the Note to be prepaid shall cease to bear interest. Upon surrender of the Note for prepayment in accordance with said notice, the Note or portion thereof shall be paid by the Paying Agent at the prepayment price. Installments of interest due on or prior to the date fixed for prepayment shall be payable as herein provided for the payment of interest. Upon surrender for any partial prepayment of the Note, there shall be prepared for the registered owner thereof a new Note of the same series, maturities and interest rates in the amount of the unpaid principal.

If the Note or portion of the Note called for prepayment shall not be so paid upon surrender thereof for prepayment, the principal shall, until paid, bear interest from the date fixed for prepayment at the rate borne by the Note. If the Note shall have been prepaid as a whole, it shall be cancelled and destroyed by the Registrar, and shall not be reissued.

Section 7. Form of Note. The Note shall be prepared in substantially the following form:

(Form of Note)

REGISTERED
NO. R-____

REGISTERED
$_________

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF TAZEWELL AND PEORIA

CITY OF PEKIN

PROMISSORY NOTE, SERIES 2015

Interest Rate: 2.50%	Maturity Dates: As set forth below	Dated Date: _________, 2015

Registered Owner:

Original Principal Amount:

Outstanding Principal Amount:

KNOW ALL PERSONS BY THESE PRESENTS, that the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Dates identified below, from the sources described herein, the Principal Amounts identified below (but only to the extent of the advances of the purchase price paid from time to time) and to pay interest (computed on the basis of a 360-day year, consisting of twelve 30-day months, but charged on the actual number of days elapsed) the Principal Amount of this Note outstanding from time to time from the Dated Date of this Note identified above or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum identified above on the first day of each calendar month of each year, commencing on September 1, 2015, until said Principal Amount is paid. The Principal Amount shall be paid in installments in the principal amounts set forth in *Schedule A* attached hereto and made a part hereof, and on the first day of each calendar month, commencing on June 1, 2016. If

$2,075,000 is not advanced as the purchase price for this Note, the principal installments of this Note shall be reduced, and *Schedule A* attached hereto and made a part hereof shall be revised, as provided in the Ordinance (as hereinafter defined).

The final principal installment of this Note is payable in lawful money of the United States of America at the designated office of the Treasurer of the City, in Pekin, Illinois, as registrar and paying agent (the "*Registrar*"). Payment of the other installments of principal hereof and interest hereon shall be made to the Registered Owner hereof as shown on the registration books of the City maintained by the Registrar, at the close of business on the twenty-fifth day of the calendar month immediately prior to the applicable interest payment date, and shall be paid by check or draft of the Registrar, payable in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Registrar; *provided*, *however*, that the principal of, premium, if any, and interest on this Note are payable by wire transfer to any owner hereof if such owner shall have requested payment by such method in writing, and shall have provided the Registrar with an account number and other necessary information for such purpose on or before the twenty-fifth day of the calendar month immediately preceding the applicable payment date; *provided, further,* that the payment of the final principal installment of this Note shall be made only upon presentation and surrender of this Note at the designated office of the Registrar. For the prompt payment of this Note, both principal and interest at maturity, available moneys of the City are hereby irrevocably pledged.

This Note is issued by the City in the principal amount of $2,075,000 for the purpose of financing the acquisition and construction of streets and street improvements, sidewalks, improvements to public buildings and lands, fire equipment, emergency equipment, vehicles and other public improvements, pursuant to and in all respects in compliance with the applicable provisions of Section 6 of Article VII of the 1970 Constitution of the State of Illinois, and in compliance with an ordinance which has been duly adopted by the City Council of the City on July 27, 2015 (the "*Ordinance*"), in all respects as by law required. The owner of this Note, by its acceptance hereof, is entitled to the benefits of the Ordinance, and is subject to the terms and provisions of the Ordinance. The Note is a direct general obligation of the City, payable from available funds of the City and other sources of payment as are pledged or otherwise lawfully available, budgeted and appropriated, as provided in the Ordinance.

The principal installments of this Note are subject to prepayment prior to maturity at the option of the City as a whole or in part in such order of maturity as shall be specified by the City, on any date, at the prepayment price of 100% of the principal amount thereof being prepaid plus accrued interest to the date fixed for prepayment.

Notice of any such prepayment shall be sent by delivery or facsimile communication not less than five (5) days prior to the date fixed for prepayment to the registered owner of this Note at the address shown on the registration books of the City maintained by the Registrar or at such other address as is furnished in writing by such registered owner to the Registrar. Such notice of prepayment may be conditional as provided in the Ordinance. When so called for prepayment, the principal amount of this Note so to be prepaid will cease to bear interest on the specified date fixed for prepayment, provided funds for prepayment are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

This Note is transferable by the Registered Owner hereof in person or by his attorney duly authorized in writing at the designated office of the Registrar in Pekin, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Ordinance, and upon surrender and cancellation of this Note. Upon such transfer a new Note of authorized denomination of the same series, maturities and interest rate and for the same outstanding principal amount will be issued to the transferee in exchange for this Note.

This Note is issued in fully registered form in the denomination of $100,000 or integral multiples of $0.01 in excess thereof. The Registrar shall not be required to transfer this Note during the period beginning at the close of business on the twenty-fifth day of the calendar month immediately prior to any interest payment date on this Note and ending on such interest payment date nor to transfer or exchange this Note after notice calling any portion of this Note for prepayment has been mailed, nor during a period of five (5) days next preceding mailing of a notice of prepayment of any portion of this Note.

The City and the Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the City nor the Registrar shall be affected by any notice to the contrary.

It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Note did exist, have happened, have been done and have been performed in regular and due form and time as required by law; that the indebtedness of the City, including the issuance of this Note, does not exceed any limitation imposed by law; and that the City shall annually take all necessary action to appropriate such funds as are necessary to pay the interest hereon as it falls due and also to pay and discharge the principal installments hereof at maturity. Such principal installments and interest are direct obligations of the City, payable from any funds of the City legally available and annually appropriated for such purpose. THERE IS NO PROVISION FOR THE LEVY OF A SEPARATE TAX IN ADDITION TO OTHER CITY TAXES OR THE LEVY OF A SPECIAL TAX UNLIMITED AS TO RATE OR AMOUNT TO PAY SUCH PRINCIPAL INSTALLMENTS AND INTEREST.

This Note shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Registrar.

IN WITNESS WHEREOF, the City of Pekin, Tazewell and Peoria Counties, Illinois, by its City Council, has caused its official seal to be imprinted by facsimile hereon or hereunto affixed, and this Note to be signed by the duly authorized manual or facsimile signature of the Mayor of the City, and attested by the duly authorized manual or facsimile signature of the City Clerk of the City, all as of the Dated Date identified above.

____
Mayor

(SEAL)

Attest:

____
City Clerk

Date of Authentication: _____________, ____

CERTIFICATE
OF
AUTHENTICATION

This Note is the Note described in the within mentioned ordinance, and is the Promissory Note, Series 2015, of the City of Pekin, Tazewell and Peoria Counties, Illinois.

TREASURER OF THE CITY OF PEKIN, TAZEWELL AND PEORIA COUNTIES, ILLINOIS, as Registrar

____

Registrar and Paying Agent:
Treasurer of the City of Pekin,
Tazewell and Peoria Counties, Illinois

*   *   *

The following abbreviations, when used in the inscription on the face of the within Note, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	—	as tenants in common
TEN ENT	—	as tenants by the entirety
JT TEN	—	as joint tenants with right of survivorship and not as tenants in common

UNIF GIFT/TRANS MIN ACT-
______________ Custodian ______________
(Cust) (Minor)
under Uniform Gifts/Transfers to Minors Act

____
(State)

Additional abbreviations may also be used though not listed above.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

____
(Name and Address of Assignee)

the within Note and does hereby irrevocably constitute and appoint ________________________ , attorney, to transfer the Note on the books kept for registration thereof with full power of substitution in the premises.

Dated: ______________________ ______________________________

NOTICE: The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

Signature guaranteed: ______________________________________

NOTICE: Signature(s) must be guaranteed by an "eligible guarantor institution" meeting the requirements of the Registrar, which requirements include membership or participation in STAMP or such other "signature guaranty program" as may be determined by the Trustee in addition to or in substitution for STAMP, all in accordance with the Securities Exchange Act of 1934, as amended

Section 8. Sale of Note. The Note hereby authorized shall be executed as in this ordinance provided as soon after the passage hereof as may be, and thereupon, be deposited with the Treasurer of the City, and be by said Treasurer delivered to Pekin Community Bank, in Pekin, Illinois (the *"Purchaser"*), upon receipt of the initial purchase price of the Note, such purchase price being 100% of the principal amount thereof, plus accrued interest, if any, and the payment of such purchase price in immediately available funds is to be advanced from time to time as provided herein to pay the costs of the Project in the amount of $2,075,000, as provided in Section 11 hereof, is hereby in all respects authorized, approved and confirmed. No person holding an office of the City either by election or appointment is in any manner interested, either directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in said arrangement for the purchase of the Note.

Section 9. Payment of the Principal Installments of and the Interest on the Note; Covenants. The City hereby represents, warrants and agrees that the obligation to make the payments of the principal installments of and the interest on the Note shall be a direct obligation of the City, payable from available funds of the City and such other sources of payment as are herein pledged or otherwise lawfully available. For the purpose of providing the funds necessary to pay the interest and the principal installments due on the Note, the City irrevocably agrees to budget and appropriate funds of the City annually and in a timely manner so as to provide for the making of all payments when due under the terms of the Note.

Section 10. Payments. Appropriations received for the payment of the principal installments of and interest on the Note shall be irrevocably pledged to and shall be used only for the purpose of paying the principal installments of and interest on the Note. Simultaneously with the issuance of the Note, the City Treasurer of the City shall set aside funds of the City in an amount which, together with accrued interest and premium, if any, received from the Note proceeds, is equal to the interest coming due on the Note on and before June 1, 2016, which amount is hereby budgeted and appropriated for such purpose by the City Council of the City.

Section 11. Creation of Funds and Appropriations. The principal proceeds of the Note ultimately received by the City upon the sale of the Note in the amount of $2,075,000 (representing principal proceeds of $2,075,000 and no accrued interest), shall be used from time to time to pay the cost of financing the Project and the costs of issuance of the Note. Such amount shall be advanced by the owner thereof from time to time as the purchase price of the Note as written requisitions are received from the City.

The owner of the Note shall keep and maintain adequate records pertaining to the advances and all requisitions, and after the Project has been completed, the owner of the Note shall deliver copies of such records to the City.

Section 12. General Arbitrage Covenants. The City recognizes that the provisions of Section 148 of the Internal Revenue Code of 1986, as amended (the *"Code"*), require a rebate to the United States of America in certain circumstances. The City agrees to comply with all provisions of said Section pertaining to the Note. The City also agrees and covenants with the purchasers and owners of the Note from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Note and affects the tax-exempt status of the interest on the Note.

The Corporate Authorities hereby authorize the officials of the City responsible for issuing the Note, the same being the Mayor, the City Clerk and the City Treasurer of the City, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Note to be an arbitrage bond and to assure that the interest on the Note continues to be excludible from the gross income of the owners thereof for federal income tax purposes. In connection therewith, the City and the Corporate Authorities further agree: (a) through their officers, to make such further specific covenants, representations and warranties as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Note and to comply with such advice as may be given; (c) to pay to the United States of America, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Note; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the City in such compliance.

The Mayor, the City Clerk and the City Treasurer of the City, or any of them, are hereby authorized to execute on behalf of the City a Tax Exemption Certificate and Agreement (the *"Tax Exemption Certificate"*) to assure the purchasers and owners of the Note that the proceeds of the Note are not expected to be used in a manner which would or might result in the Note being a "reimbursement bond" issued in contravention of Section 1.103-18 of the United States Treasury Department Regulations (the *"Regulations"*) or an "arbitrage bond" under Section 148 of the Internal Revenue Code of 1986, as amended (the *"Code"*), or the regulations of the United States Treasury Department currently in effect or proposed. Such Tax Exemption Certificate shall constitute a representation, certification and covenant of the City, and shall be incorporated herein by reference, and no investment of Note proceeds or of moneys accumulated to pay the Note herein authorized shall be made in violation of the expectations prescribed by said Tax Exemption Certificate. Such Tax Exemption Certificate shall constitute an agreement of the City to follow certain covenants which may require the City to take certain actions (including the payment of certain amounts to the United States Treasury) or which may prohibit certain actions (including the establishment of certain funds) under certain conditions as specified in such Tax Exemption Certificate.

Section 13. Registered Form. The City recognizes that Section 149(a) of the Code requires the Note to be issued and to remain in fully registered form in order that the interest on the Note continues to be excludible from the gross income of the owners thereof for federal income tax purposes under the laws in force at the time the Note is delivered. In this connection, the City agrees that it will not take any action to permit the Note to be issued in, or converted into, bearer or coupon form.

Section 14. Qualified Tax-Exempt Obligations. The City recognizes the provisions of Section 265(b)(3) of the Code which provide that a "qualified tax-exempt obligation" as therein defined may be treated by certain financial institutions as if it were acquired on August 7, 1986, for certain purposes. The City hereby designates the Note for purposes of Section 265(b)(3) of the Code as a "qualified tax-exempt obligation," as provided therein.

In support of such designation:

(a) The City acknowledges that a "qualified tax exempt obligation" means an obligation which is not a "private activity bond," as defined in Section 141(a) of the Code.

(b) The City represents, certifies and covenants that, including the Note, the City (including any entities subordinate thereto) has not and does not reasonably expect to issue in excess of $10,000,000 in "qualified tax-exempt obligations" (other than "private activity bonds") (as such terms are defined in the Code) during calendar year 2015.

(c) The City represents, certifies and covenants that, including the Note, not more than $10,000,000 of obligations issued by the City (including any entities subordinate thereto) during the calendar year of the issuance of the Note have been to date or will be designated by the City for purposes of said Section 265(b)(3).

Section 15. List of Noteholders. The Registrar shall maintain a list of the name and address of the registered owner of the Note and upon any transfer shall add the name and address of the new registered owner and eliminate the name and address of the transferor.

Section 16. Duties of Registrar. If requested by the Registrar, the Mayor and the City Clerk of the City are authorized to execute the Registrar's standard form of agreement between the City and the Registrar with respect to the obligations and duties of the Registrar hereunder which may include the following:

(a) to act as registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to give notice of the prepayment of the principal installments of the Note;

(c) to maintain a list of the registered owners of the Note as set forth herein and to furnish such list to the City upon request, but otherwise to keep such list confidential;

(d) to cancel and/or destroy the Note which has been paid at final maturity or submitted for transfer;

(e) to furnish the City at least annually a certificate with respect to the Note cancelled and/or destroyed; and

(f) to furnish the City at least annually an audit confirmation of principal installments of the Note paid, principal installments of the Note outstanding and payments made with respect to interest on the Note.

The City Clerk of the City is hereby directed to file a certified copy of this ordinance with the Registrar and the Paying Agent.

The City covenants that it shall at all times retain a Registrar with respect to the Note, that it will maintain at the designated office of such Registrar a place or places where the Note may be presented for payment or registration of transfer or exchange, and that it shall require that the Registrar properly maintain the Register and perform the other duties and obligations imposed upon it by this ordinance in a manner consistent with the standards, customs and practices of the municipal securities industry.

The City may remove the Registrar at any time. In case at any time the Registrar shall resign, shall be removed, shall become incapable of acting, or shall be adjudged as bankrupt or insolvent, or if a receiver, liquidator or conservator of the Registrar, or of the property thereof, shall be appointed, or if any public office shall take charge or control of the Registrar, or of the property or affairs thereof, the City covenants and agrees that it will thereupon appoint a successor Registrar. The City shall mail notice of any such appointment made by it to the registered owner of the Note within twenty (20) days after such appointment.

Section 17. *Publication of Ordinance*. This Ordinance shall become effective upon its passage and approval, and shall be published in pamphlet form on the date of adoption of this Ordinance.

Section 18. *Other Documents*. The Mayor, the City Clerk, the City Treasurer and all other officers of the City are hereby authorized to execute all documents and certificates necessary in connection with the authorization and delivery of the Note, and are hereby authorized to take all such actions and to perform all such duties or functions permitted or required by any of the documents and certificates authorized by this ordinance.

Section 19. *Severability*. If any section, paragraph or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining sections, paragraphs and provisions of this ordinance.

Section 20. Superseder and Effective Date. All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this Ordinance shall be in full force and effect immediately upon its passage and approval, as herein provided.

AYES:

NAYS:

ABSENT OR NOT VOTING:

ADOPTED: July 27, 2015

APPROVED: July 27, 2015

____
Mayor, City of Pekin, Tazewell and
Peoria Counties, Illinois

[SEAL]

ATTEST:

____
City Clerk, City of Pekin, Tazewell
and Peoria Counties, Illinois

Recorded In City Records: July 27, 2015
Published in Pamphlet Form: July 27, 2015

SCHEDULE A

AMORTIZATION SCHEDULE

DATE	DESCRIPTION	TOTAL PAYMENT	P&I PAYMENT	PRINCIPAL PAYMENT	INTEREST PAYMENT	PRINCIPAL BALANCE
May 01, 2016	Beginning Balance					2,075,000.00
Jun 01, 2016	Regular Payment	26,952.51	26,952.51	22,629.59	4,322.92	2,052,370.41
Jul 01, 2016	Regular Payment	26,952.51	26,952.51	22,676.74	4,275.77	2,029,693.67
Aug 01, 2016	Regular Payment	26,952.51	26,952.51	22,723.98	4,228.53	2,006,969.69
Sep 01, 2016	Regular Payment	26,952.51	26,952.51	22,771.32	4,181.19	1,984,198.37
Oct 01, 2016	Regular Payment	26,952.51	26,952.51	22,818.76	4,133.75	1,961,379.61
Nov 01, 2016	Regular Payment	26,952.51	26,952.51	22,866.30	4,086.21	1,938,513.31
Dec 01, 2016	Regular Payment	26,952.51	26,952.51	22,913.94	4,038.57	1,915,599.37
2016 Totals		**188,667.57**	**188,667.57**	**159,400.63**	**29,266.94**	
Jan 01, 2017	Regular Payment	26,952.51	26,952.51	22,961.68	3,990.83	1,892,637.69
Feb 01, 2017	Regular Payment	26,952.51	26,952.51	23,009.51	3,943.00	1,869,628.18
Mar 01, 2017	Regular Payment	26,952.51	26,952.51	23,057.45	3,895.06	1,846,570.73
Apr 01, 2017	Regular Payment	26,952.51	26,952.51	23,105.49	3,847.02	1,823,465.24
May 01, 2017	Regular Payment	26,952.51	26,952.51	23,153.62	3,798.89	1,800,311.62
Jun 01, 2017	Regular Payment	26,952.51	26,952.51	23,201.86	3,750.65	1,777,109.76
Jul 01, 2017	Regular Payment	26,952.51	26,952.51	23,250.20	3,702.31	1,753,859.56
Aug 01, 2017	Regular Payment	26,952.51	26,952.51	23,298.64	3,653.87	1,730,560.92
Sep 01, 2017	Regular Payment	26,952.51	26,952.51	23,347.17	3,605.34	1,707,213.75
Oct 01, 2017	Regular Payment	26,952.51	26,952.51	23,395.81	3,556.70	1,683,817.94
Nov 01, 2017	Regular Payment	26,952.51	26,952.51	23,444.56	3,507.95	1,660,373.38
Dec 01, 2017	Regular Payment	26,952.51	26,952.51	23,493.40	3,459.11	1,636,879.98
2017 Totals		**323,430.12**	**323,430.12**	**278,719.39**	**44,710.73**	
Jan 01, 2018	Regular Payment	26,952.51	26,952.51	23,542.34	3,410.17	1,613,337.64
Feb 01, 2018	Regular Payment	26,952.51	26,952.51	23,591.39	3,361.12	1,589,746.75
Mar 01, 2018	Regular Payment	26,952.51	26,952.51	23,640.54	3,311.97	1,566,105.71
Apr 01, 2018	Regular Payment	26,952.51	26,952.51	23,689.79	3,262.72	1,542,415.92
May 01, 2018	Regular Payment	26,952.51	26,952.51	23,739.14	3,213.37	1,518,676.78
Jun 01, 2018	Regular Payment	26,952.51	26,952.51	23,788.60	3,163.91	1,494,888.18
Jul 01, 2018	Regular Payment	26,952.51	26,952.51	23,838.16	3,114.35	1,471,050.02
Aug 01, 2018	Regular Payment	26,952.51	26,952.51	23,887.82	3,064.69	1,447,162.20
Sep 01, 2018	Regular Payment	26,952.51	26,952.51	23,937.59	3,014.92	1,423,224.61
Oct 01, 2018	Regular Payment	26,952.51	26,952.51	23,987.46	2,965.05	1,399,237.15
Nov 01, 2018	Regular Payment	26,952.51	26,952.51	24,037.43	2,915.08	1,375,199.72
Dec 01, 2018	Regular Payment	26,952.51	26,952.51	24,087.51	2,865.00	1,351,112.21
2018 Totals		**323,430.12**	**323,430.12**	**285,767.77**	**37,662.35**	
Jan 01, 2019	Regular Payment	26,952.51	26,952.51	24,137.69	2,814.82	1,326,974.52
Feb 01, 2019	Regular Payment	26,952.51	26,952.51	24,187.98	2,764.53	1,302,786.54
Mar 01, 2019	Regular Payment	26,952.51	26,952.51	24,238.37	2,714.14	1,278,548.17
Apr 01, 2019	Regular Payment	26,952.51	26,952.51	24,288.87	2,663.64	1,254,259.30
May 01, 2019	Regular Payment	26,952.51	26,952.51	24,339.47	2,613.04	1,229,919.83
Jun 01, 2019	Regular Payment	26,952.51	26,952.51	24,390.18	2,562.33	1,205,529.65
Jul 01, 2019	Regular Payment	26,952.51	26,952.51	24,440.99	2,511.52	1,181,088.66
Aug 01, 2019	Regular Payment	26,952.51	26,952.51	24,491.91	2,460.60	1,156,596.75
Sep 01, 2019	Regular Payment	26,952.51	26,952.51	24,542.93	2,409.58	1,132,053.82
Oct 01, 2019	Regular Payment	26,952.51	26,952.51	24,594.06	2,358.45	1,107,459.76
Nov 01, 2019	Regular Payment	26,952.51	26,952.51	24,645.30	2,307.21	1,082,814.46
Dec 01, 2019	Regular Payment	26,952.51	26,952.51	24,696.65	2,255.86	1,058,117.81
2019 Totals		**323,430.12**	**323,430.12**	**292,994.40**	**30,435.72**	

Date	Description	Total Payment	P&I Payment	Principal Payment	Interest Payment	Principal Balance
Jan 01, 2020	Regular Payment	26,952.51	26,952.51	24,748.10	2,204.41	1,033,369.71
Feb 01, 2020	Regular Payment	26,952.51	26,952.51	24,799.66	2,152.85	1,008,570.05
Mar 01, 2020	Regular Payment	26,952.51	26,952.51	24,851.32	2,101.19	983,718.73
Apr 01, 2020	Regular Payment	26,952.51	26,952.51	24,903.10	2,049.41	958,815.63
May 01, 2020	Regular Payment	26,952.51	26,952.51	24,954.98	1,997.53	933,860.65
Jun 01, 2020	Regular Payment	26,952.51	26,952.51	25,006.97	1,945.54	908,853.68
Jul 01, 2020	Regular Payment	26,952.51	26,952.51	25,059.06	1,893.45	883,794.62
Aug 01, 2020	Regular Payment	26,952.51	26,952.51	25,111.27	1,841.24	858,683.35
Sep 01, 2020	Regular Payment	26,952.51	26,952.51	25,163.59	1,788.92	833,519.76
Oct 01, 2020	Regular Payment	26,952.51	26,952.51	25,216.01	1,736.50	808,303.75
Nov 01, 2020	Regular Payment	26,952.51	26,952.51	25,268.54	1,683.97	783,035.21
Dec 01, 2020	Regular Payment	26,952.51	26,952.51	25,321.19	1,631.32	757,714.02
2020 Totals		**323,430.12**	**323,430.12**	**300,403.79**	**23,026.33**	
Jan 01, 2021	Regular Payment	26,952.51	26,952.51	25,373.94	1,578.57	732,340.08
Feb 01, 2021	Regular Payment	26,952.51	26,952.51	25,426.80	1,525.71	706,913.28
Mar 01, 2021	Regular Payment	26,952.51	26,952.51	25,479.77	1,472.74	681,433.51
Apr 01, 2021	Regular Payment	26,952.51	26,952.51	25,532.86	1,419.65	655,900.65
May 01, 2021	Regular Payment	26,952.51	26,952.51	25,586.05	1,366.46	630,314.60
Jun 01, 2021	Regular Payment	26,952.51	26,952.51	25,639.35	1,313.16	604,675.25
Jul 01, 2021	Regular Payment	26,952.51	26,952.51	25,692.77	1,259.74	578,982.48
Aug 01, 2021	Regular Payment	26,952.51	26,952.51	25,746.30	1,206.21	553,236.18
Sep 01, 2021	Regular Payment	26,952.51	26,952.51	25,799.93	1,152.58	527,436.25
Oct 01, 2021	Regular Payment	26,952.51	26,952.51	25,853.68	1,098.83	501,582.57
Nov 01, 2021	Regular Payment	26,952.51	26,952.51	25,907.55	1,044.96	475,675.02
Dec 01, 2021	Regular Payment	26,952.51	26,952.51	25,961.52	990.99	449,713.50
2021 Totals		**323,430.12**	**323,430.12**	**308,000.52**	**15,429.60**	
Jan 01, 2022	Regular Payment	26,952.51	26,952.51	26,015.61	936.90	423,697.89
Feb 01, 2022	Regular Payment	26,952.51	26,952.51	26,069.81	882.70	397,628.08
Mar 01, 2022	Regular Payment	26,952.51	26,952.51	26,124.12	828.39	371,503.96
Apr 01, 2022	Regular Payment	26,952.51	26,952.51	26,178.54	773.97	345,325.42
May 01, 2022	Regular Payment	26,952.51	26,952.51	26,233.08	719.43	319,092.34
Jun 01, 2022	Regular Payment	26,952.51	26,952.51	26,287.73	664.78	292,804.61
Jul 01, 2022	Regular Payment	26,952.51	26,952.51	26,342.50	610.01	266,462.11
Aug 01, 2022	Regular Payment	26,952.51	26,952.51	26,397.38	555.13	240,064.73
Sep 01, 2022	Regular Payment	26,952.51	26,952.51	26,452.38	500.13	213,612.35
Oct 01, 2022	Regular Payment	26,952.51	26,952.51	26,507.48	445.03	187,104.87
Nov 01, 2022	Regular Payment	26,952.51	26,952.51	26,562.71	389.80	160,542.16
Dec 01, 2022	Regular Payment	26,952.51	26,952.51	26,618.05	334.46	133,924.11
2022 Totals		**323,430.12**	**323,430.12**	**315,789.39**	**7,640.73**	
Jan 01, 2023	Regular Payment	26,952.51	26,952.51	26,673.50	279.01	107,250.61
Feb 01, 2023	Regular Payment	26,952.51	26,952.51	26,729.07	223.44	80,521.54
Mar 01, 2023	Regular Payment	26,952.51	26,952.51	26,784.76	167.75	53,736.78
Apr 01, 2023	Regular Payment	26,952.51	26,952.51	26,840.56	111.95	26,896.22
May 01, 2023	Regular Payment	26,952.25	26,952.25	26,896.22	56.03	
2023 Totals		**134,762.29**	**134,762.29**	**133,924.11**	**838.18**	
Grand Total		**2,264,010.58**	**2,264,010.58**	**2,075,000.00**	**189,010.58**	

City Council members ____________ moved and City Council member __________ seconded the motion that said ordinance as presented and read be adopted.

After discussion thereof, including a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, the Mayor directed that the roll be called for a vote upon the motion to adopt the ordinance as read.

Upon the roll being called, the following City Council member voted AYE: ____

____.

The following City Council members voted NAY: ________________________________.

The following City Council members were ABSENT OR NOT VOTING: ______________________.

WHEREUPON, the Mayor declared the motion carried and the ordinance adopted, and henceforth did approve and sign the same in open meeting, and did direct the City Clerk to record the same in full in the records of the City Council of the City of Pekin, Tazewell and Peoria Counties, Illinois.

Other business not pertinent to the proposed public improvement project and the proposed bond issue was duly transacted at said meeting.

Upon motion duly made and carried, the meeting adjourned.

____
City Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF TAZEWELL)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*), and as such official I am the keeper of the official journal of proceedings, books, records, minutes and files of the City and of the City Council thereof (the *"Corporate Authorities"*).

I do further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Corporate Authorities held on the 27th day of July, 2015, insofar as the same relates to the adoption of an Ordinance entitled:

> AN ORDINANCE providing for the issuance of a Promissory Note, Series 2015, of the City of Pekin, Tazewell and Peoria Counties, Illinois, in the principal amount of $2,075,000, confirming the sale thereof and related matters.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were taken openly; that the vote on the adoption of said ordinance was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all of the news media requesting such notice; that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council of said City and on the website of the City on a date other than a Saturday, Sunday or legal holiday for Illinois cities at least 48 hours in advance of the holding of said meeting; that said agenda contained a specific item relating to said Ordinance; and that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the Corporate Authorities have complied with all of the provisions of said Act and with all of the procedural rules of the Corporate Authorities in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the City, this ____ day of __________, 2015.

____
City Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF TAZEWELL)

CERTIFICATE OF PUBLICATION IN PAMPHLET FORM

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*), and as such official I am the keeper of the official journal of proceedings, books, records, minutes and files of the City and of the City Council thereof (the *"Council"*).

I do further certify that on the 27th day of July, 2015, there was published in pamphlet form, by authority of the Council, a true, complete and correct copy of Ordinance Number ____ of the Council providing for the issuance of a Promissory Note, Series 2015, of the City in the principal amount of $2,075,000, and that said ordinance as so published was on said date readily available for public inspection and distribution, in sufficient number to meet the needs of the general public, at my office as City Clerk located in the City.

IN WITNESS WHEREOF, I have affixed hereto my official signature and the seal of the City this 27th day of July, 2015.

____
City Clerk

(SEAL)

Tax Exemption Certificate and Agreement

$2,075,000

City of Pekin, Tazewell and Peoria Counties, Illinois

Promissory Note, Series 2015

July 29, 2015

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TAX EXEMPTION CERTIFICATE AND AGREEMENT

The undersigned is a duly qualified officer of the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"Issuer"*), and is charged, with others, with the responsibility for executing and delivering the obligation described on the cover page of this Tax Exemption Certificate and Agreement (the *"Note"*). Certain terms are defined in Article I of this Tax Exemption Certificate and Agreement. Terms used herein and not defined in Article I hereof shall have the meanings given to them in the Ordinance.

Some of the purposes for executing this Tax Agreement is to set forth various facts regarding the Note and to establish the expectations of the Issuer as to future events regarding the Note and the use of the Note proceeds. The certifications, covenants and representations contained herein are made on behalf of the Issuer for the benefit of the owners from time to time of the Note.

The Issuer hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Note if taking, permitting or omitting to take such action would cause the Note to be an arbitrage bond or a private activity bond, within the meaning of the Code, or would otherwise cause the interest on the Note to be included in the gross income of the recipients thereof for federal income tax purposes. The Issuer acknowledges that, in the event of an examination by the Internal Revenue Service of the exemption of the interest on the Note from federal income taxation, under present rules, the Issuer may be treated as the "taxpayer" in such examination, and agrees that it will respond in a commercially reasonable manner to any inquiries from the Internal Revenue Service in connection with such an examination.

ARTICLE I

DEFINITIONS

In addition to such other words and terms used and defined in this Tax Agreement, the following words and terms used in this Tax Agreement shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

"Affiliated Person" means any Person that (a) at any time during the six (6) months prior to the execution and delivery of the Note, (i) has more than five percent (5%) of the voting power of the governing body of the Issuer in the aggregate vested in its directors, officers, owners and employees, or (ii) has more than five percent (5%) of the voting power of its governing body in the aggregate vested in directors, officers, board members or employees of the Issuer, or (b) during the one-year period beginning six (6) months prior to the execution and delivery of the Note, (i) the composition of the governing body of which is modified or established to reflect (directly or indirectly) representation of the interests of the Issuer (or for which an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period), or (ii) the composition of the governing body of the

Issuer is modified or established to reflect (directly or indirectly) representation of the interests of such Person (or for which an agreement, understanding or arrangement relating to such a modification or establishment during that one-year period).

"*Bond Counsel*" means Chapman and Cutler LLP or any other nationally recognized firm of attorneys experienced in the field of state and municipal bonds, whose opinions are generally accepted by purchasers of state and municipal bonds.

"*Capital Expenditures*" means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the Issuer were treated as a corporation subject to federal income taxation, taking into account the definition of Placed-in-Service set forth in this Tax Agreement.

"*Closing*" means the date of this Tax Agreement, which is the first date on which the Issuer is receiving the purchase price for the Note.

"*Code*" means the Internal Revenue Code of 1986, as amended.

"*Commingled Fund*" means any fund or account containing both Gross Proceeds and an amount in excess of $25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

"*Control*" means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

(a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or

(b) to require the use of funds or assets of a Controlled Entity for any purpose.

"*Controlled Entity*" means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

"*Controlled Group*" means a group of entities directly or indirectly subject to Control by the same entity or group of entities, including the entity that has Control of the other entities.

"*Controlling Entity*" means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

"*Costs of Issuance*" means the costs of issuing the Note, including legal fees.

"*De minimis Amount of Original Issue Discount or Premium*" means with respect to an obligation (a) any original issue discount or premium that does not exceed two percent (2.0%) of the stated redemption price at maturity of the Note, plus (b) any original issue premium that is attributable exclusively to reasonable underwriter's compensation.

"*External Commingled Fund*" means a Commingled Fund in which the Issuer and all members of the same Controlled Group as the Issuer own, in the aggregate, not more than ten percent (10%) of the beneficial interests.

"*GIC*" means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate, and (b) any agreement to supply investments on two (2) or more future dates (*e.g.,* a forward supply contract).

"*Gross Proceeds*" means amounts in the funds and accounts listed on *Exhibit I* attached to and made a part of this Tax Agreement.

"*Initial Principal Amount*" means the amount advanced for the purchase of the Bond on the date of this Closing, as shown on *Exhibit B* attached to and made a part of this Tax Agreement.

"*Issuer*" is defined in the preamble to this Tax Agreement.

"*Maximum Principal Amount*" means the maximum amount that can be drawn under the Bond (*i.e.* $2,075,000).

"*Net Sale Proceeds*" means amounts actually or constructively received from the sale of the Note reduced by any such amounts that are deposited in a reasonably required reserve or replacement fund for the Note.

"*Note*" means the obligation of the Issuer described on the cover page of this Tax Agreement.

"*Ordinance*" means the ordinance duly adopted by the City Council of the Issuer on July 27, 2015, authorizing the issuance of the Note.

"*Person*" means any entity with standing to be sued or to sue, including any natural person, corporation, body politic, governmental unit, agency, authority, partnership, trust, estate, association, company or group of any of the foregoing.

"*Placed-in-Service*" means the date on which, based on all facts and circumstances, (a) a facility has reached a degree of completion that would permit its operation at substantially its design level, and (b) the facility is, in fact, in operation at such level.

"*Preliminary Expenditures*" means architectural, engineering, surveying, soil testing, Costs of Issuance and similar costs that were incurred prior to the commencement of the acquisition and construction of the Project, but do not include any costs related to land acquisition, site preparation and similar costs incident to commencement of construction.

"*Private Business Use*" means any use of the Project by any Person other than a state or local government unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract, or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any person, other than a state or local governmental unit, that conveys special legal entitlements to any portion of the Project that is available for use by the general public or that conveys to any person, other than a state or local governmental unit, any special economic benefit with respect to any portion of the Project that is not available for use by the general public.

"*Project*" means the acquisition and construction of streets and street improvements, sidewalks, improvements to public buildings and lands, fire equipment, emergency equipment, vehicles and other public improvements in the City of Pekin, Illinois.

"*Purchaser*" means the purchaser of the Note from the Issuer.

"*Qualified Administrative Costs of Investments*" means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions, but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

"*Qualified Tax Exempt Obligations*" means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludible from gross income of any owner thereof for federal income tax purposes, and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent (95%) of the income to the holder of the interest is interest that is excludible from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes, and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. part 344.

"*Rebate Fund*" means the fund, if any, identified and defined in Section 4.2 of this Tax Agreement.

"*Rebate Provisions*" means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

"*Regulations*" means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

"*Sale Proceeds*" means amounts actually or constructively received from the sale of the Note, including (a) amounts used to pay underwriter's discount or compensation and accrued interest, other than accrued interest for a period not greater than one (1) year before the date of the Closing, but only if it is to be paid within one (1) year after the date of the Closing, and (b) amounts derived from the sale of any right that is part of the terms of the Note or is otherwise associated with the Note (*e.g.,* a redemption right).

"*Tax Agreement*" means this Tax Exemption Certificate and Agreement.

"*Yield*" means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation (using semiannual compounding on the basis of a 360-day year) produces an amount equal to the purchase price of the obligation (or in the case of the Note, the issue price as established in Section 5.1 hereof), including accrued interest.

"*Yield Reduction Payment*" means a rebate payment or any other amount paid to the United States of America in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the Internal Revenue Service may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

ARTICLE II

DESCRIPTION OF PROJECT

Section 2.1. Purpose of the Note. The Note is being issued to finance the Project in a prudent manner consistent with the revenue needs of the Issuer. A breakdown of the sources and uses of funds is set forth in *Exhibit A* attached to and made a part of this Agreement. The Note is a drawdown instrument. On the date of the Closing, the Note will be sold in exchange for the Initial Principal Amount. Thereafter, from time to time, the purchaser will pay additional amounts to increase the amount of the Note to not more than the Maximum Principal Amount. The Note will be secured by the Ordinance. The purchaser is committed to advance additional funds under the Note up to the Maximum Principal Amount. The same interest rate will apply to the entire Note.

Section 2.2. The Project — Binding Commitment and Timing. The Issuer has incurred or will, within six (6) months of the date of the Closing, incur a substantial binding obligation (not subject to contingencies within the control of the Issuer or any member of the same Controlled Group as the Issuer) to a third party to expend at least five percent (5%) of the Net Sale Proceeds on the Project. It is expected that the work of acquiring and constructing the Project and the expenditure of amounts deposited into the Project Fund will continue to proceed with due diligence through ________, 201__, at which time it is anticipated that all Sale Proceeds and investment earnings thereon will have been spent.

It is expected that the Sale Proceeds advanced to the Issuer, including investment earnings thereon, will be spent to pay costs of the Project and interest on the Note in accordance with the estimated drawdown schedule contained in *Exhibit B* attached to and made a part of this Agreement.

Estimated total investment income as set forth in *Exhibit A* attached hereto and made a part hereof has been calculated on the basis of an expected overall investment rate as set forth therein on amounts advanced to the Issuer, assuming that (a) the costs of the Project are drawn down in accordance with the schedule contained in *Exhibit B* attached hereto and made a part hereof, and (b) the Costs of Issuance will be drawn down during the three-month period after the date of the Closing. The foregoing assumptions represent the best estimate of the Issuer, as of this date, of the draw down schedules of and investment earnings on the Sale Proceeds and investment earnings on the Sale Proceeds.

Section 2.3. No Reimbursement. None of the Sale Proceeds or investment earnings thereon will be issued to reimburse the Issuer for an expenditure paid prior to the date of the Closing.

Section 2.4. Working Capital. All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to finance Capital Expenditures, other than amounts spent for the following:

(a) an amount not to exceed five percent (5%) of the Sale Proceeds of the Note for working capital expenditures directly related to Capital Expenditures financed by the Note;

(b) payments of interest on the Note for a period commencing at the date of the Closing and ending on the later of the date three (3) years after the date of the Closing or one (1) year after the date on which the Project is Placed-in-Service;

(c) Costs of Issuance and Qualified Administrative Costs of Investments;

(d) payments of rebate or Yield Reduction Payments made to the United States of America under the Regulations;

(e) principal of or interest on the Note paid from unexpected excess Sale Proceeds and investment earnings thereon; and

(f) fees for a qualified guarantee within the meaning of Treasury Regulation Section 1.148-4(f).

Section 2.5. Consequences of Contrary Expenditure. The Issuer acknowledges that if Sale Proceeds and investment earnings thereon are spent for non-Capital Expenditures, other than as permitted by Section 2.4 hereof, a like amount of then available funds of the Issuer will be treated as unspent Sale Proceeds.

Section 2.6. Investment of Note Proceeds. Not more than fifty percent (50%) of the Sale Proceeds of the Note and investment earnings thereon are or will be invested in investments (other than Qualified Tax Exempt Obligations) having a Yield that is substantially guaranteed for four (4) years or more. The Note is not being issued solely for the purpose of investing a portion of the Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Note.

Section 2.7. *No Grants*. None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

Section 2.8. *Hedges*. Neither the Issuer nor any member of the same Controlled Group as the Issuer has entered into or expects to enter into any hedge (*e.g.*, an interest rate swap, interest rate cap, futures contract, forward contract or option) with respect to the Note. The Issuer acknowledges that any such hedge could affect, among other things, the calculation of Note Yield under the Regulations. The Internal Revenue Service could recalculate Note Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction.

The Issuer also acknowledges that if it acquires a hedging contract with an investment element (including *e.g.*, an off-market swap agreement or any cap agreement for which all or a portion of the premium is paid at or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Note, and be subject to the fair market purchase price rules, rebate and yield restriction. The Issuer agrees not to use proceeds of the Note to pay for any such hedging contract in whole or in part. The Issuer also agrees that it will not give any assurances to any owner of the Note or any credit or liquidity enhancer with respect to the Note that any such hedging contract will be entered into or maintained. The Issuer recognizes that if a portion of a hedging contract is determined to be an investment of gross proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

Section 2.9. *Internal Revenue Service Audits.* The Issuer represents that the Internal Revenue Service has not contacted the Issuer regarding any obligations issued by or on behalf of the Issuer. To the best of the knowledge of the Issuer, no such obligations of the Issuer are currently under examination by the Internal Revenue Service.

ARTICLE III

USE OF PROCEEDS; DESCRIPTION OF FUNDS

Section 3.1. *Use of Proceeds.* (a) *Exhibit A* attached hereto and made a part hereof describes the use of the Sale Proceeds and investment earnings thereon and the funds held under the Ordinance on the date of the Closing. No Sale Proceeds will be used to prepay for services or goods to be received over a period of years prior to the date such services or goods are to be received. No Sale Proceeds or any investment earnings thereon will be used to pay for or otherwise acquire goods or services from an Affiliated Person.

(b) As shown on *Exhibit A* attached hereto and made a part hereof, the Note proceeds will be advanced and immediately spent as advanced. There are no funds or accounts created under the Ordinance, other than the Rebate Fund if it is created as provided for in Section 4.2 of this Tax Agreement.

(c) Principal of and interest on the Note will be paid by the Issuer directly to the owner of the Note.

(d) Costs of Issuance incurred in connection with the issuance of the Note will be paid from advances of Sale Proceeds when due.

(e) The costs of the Project will be paid from advances of Sale Proceeds to the Issuer.

Section 3.2. Purpose of Bond Fund. The Bond Fund will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Notes in each bond year. It is expected that the Bond Fund will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund for the immediately preceding bond year, or (b) 1/12th of the principal and interest payments on the Notes for the immediately preceding bond year.

Section 3.3. No Other Gross Proceeds. (a) Except as identified on *Exhibit I* attached hereto and made a part hereof, after the issuance of the Note, neither the Issuer nor any member of the same Controlled Group as the Issuer has or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund or account with respect to the Note (other than the Rebate Fund);

(iii) amounts that have a sufficiently direct nexus to the Note or to the governmental purpose of the Note to conclude that the amounts would have been used for that governmental purpose if the Note was not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(iv) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used directly or indirectly to pay the principal of or interest on the Note or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay the principal of or interest on the Note or the obligations under or any credit enhancement or liquidity device with respect to the Note, even if the Issuer encounters financial difficulties;

(v) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the owners from time to time of the Note or any credit enhancement provider, including any liquidity device or negative pledge (*e.g.*, any amount pledged to pay the principal of or interest on an issue held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of owners of the Note or a guarantor of the Note); or

(vi) amounts actually or constructively received from the investment and reinvestment of the amounts described in clause (i) or clause (ii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Note or any credit enhancement or liquidity device related to the Note.

(c) The term of the Note is not longer than is reasonably necessary for the governmental purposes of the Note. The average reasonably expected economic life of the Project is at least ______ (__) years. The weighted average maturity of the Note does not exceed 120 percent of the average reasonably expected economic life of the Project as set forth on *Exhibit J* attached to and made a part of this Tax Agreement.

ARTICLE IV

ARBITRAGE REBATE; RECORD KEEPING; INVESTMENT DIRECTION

Section 4.1. Compliance with Rebate Provisions. The Issuer covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Note. Subject to Section 4.6 hereof, the Issuer will make, or cause to be made, rebate payments with respect to the Note in accordance with law.

Section 4.2. Rebate Fund. The Issuer is authorized by the Ordinance to create and establish a special fund to be known as the Rebate Fund, which, if created, shall be continuously held, invested, expended and accounted for in accordance with the Ordinance and this Tax Agreement. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners from time to time of the Note. Except as provided in the Regulations, moneys in the Rebate Fund (including earnings and deposits therein) shall be held in trust for payment to the United States of America as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Tax Agreement.

Section 4.3. Records. The Issuer agrees to keep and retain or cause to be kept and retained during the period set forth in Section 7.10 hereof adequate records with respect to the investment of all Gross Proceeds and amounts in the Rebate Fund. Such records shall include:

(a) purchase price;

(b) purchase date;

(c) type of investment;

(d) accrued interest paid;

(e) interest rate;

(f) principal amount;

(g) maturity date;

(h) interest payment date;

(i) date of liquidation; and

(j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment is retained after the date the Note is retired, the records required to be kept shall include the fair market value of such investment on the date the Note is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

Section 4.4. Fair Market Value; Certificates of Deposit and Investment Agreements. The Issuer will continuously invest all amounts on deposit in the Rebate Fund, together with the amounts, if any, to be transferred to the Rebate Fund, in any investment permitted under this Tax Agreement and the Ordinance. The Issuer shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments, other than obligations of the United States of America purchased directly from the United States of America. In the event moneys cannot be invested, other than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in guaranteed investment contracts (*"GICs"*) shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States of America, and (B) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public, or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below.

(b) Investments in GICs shall be made only if:

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three (3) of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (*i.e.*, providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three (3) of the entities that submit a bid do not have a financial interest in the Note;

(vii) at least one (1) of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Note;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the Issuer or any other person (whether or not in connection with the Note) and that the bid is not being submitted as a courtesy to the Issuer or any other person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

(c) If a GIC is purchased, the Issuer will retain the following records with its bond documents until three (3) years after the Note are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under paragraph (b)(xi) of this Section;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

Moneys to be rebated to the United States of America shall be invested to mature on or prior to the anticipated rebate payment date. All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a *bona fide*, arm's-length transaction. Except for investments specifically described in this Section and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an "established securities market" includes: (i) property that is listed on a national securities exchange, an interdealer quotation system or certain foreign exchanges; (ii) property that is traded on a Commodities Futures Trading Commission designated board of trade or an interbank market; (iii) property that appears on a quotation medium; and (iv) property for which price quotations are readily available from dealers and brokers. A debt instrument is not treated as traded on an established market solely because it is convertible into property which is so traded.

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States of America or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm's-length and had the rebate or Yield restriction requirements not been relevant to the Issuer. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this Section 4.4.

A single investment or multiple investments awarded to a provider based on a single bid may not be used for funds subject to different rules relating to rebate or yield restriction.

The foregoing provisions of this Section 4.4 satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this Section 4.4 are contained herein for the protection of the Issuer, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Note. The Issuer will contact Bond Counsel if it does not wish to comply with the provisions of this Section 4.4, and forego the protection provided by the safe harbors provided in this Tax Agreement. Modifications to this Tax Agreement can be made in accordance with Section 7.9 of this Tax Agreement.

Section 4.5. Arbitrage Elections. Attached hereto as *Exhibit F* is a schedule of elections regarding certain matters with respect to arbitrage executed by the Issuer on the date of this Tax Agreement. The elections made by the Issuer on *Exhibit F* attached hereto and made a part hereof are incorporated by reference as if made in this Tax Agreement.

Section 4.6. Small Issuer Exception. (a) The Issuer is a governmental unit that has the power to impose a tax or to cause another entity to impose a tax of general applicability (not limited to a small number of Persons) that, when collected, may be used for the governmental purposes of the Issuer. The power to impose such tax is not contingent on approval by another governmental unit.

(b) Ninety-five percent (95%) or more of the Sale Proceeds and investment earnings thereon will be used for local governmental activities of the Issuer.

(c) The Issuer is not subject to the Control of any entity, and there are no entities subject to Control of the Issuer that during calendar year 2015 issued or may issue tax-exempt obligations, qualified zone academy bonds, qualified school construction bonds, or any other obligations subject to the arbitrage restrictions of Code Section 148 of any kind (*"Tax Advantaged Bonds"*). During calendar year 2015, the Issuer has not and will not issue tax-exempt obligations or Tax Advantaged Bonds on behalf of any other entity. The Issuer has not and will not borrow the proceeds or otherwise use the proceeds of any tax-exempt obligations or Tax Advantaged Bonds issued by another entity during calendar year 2015.

(d) The par amount of the Note does not exceed $5,000,000, and the Issue Price of the Note does not exceed $5,000,000.

(e) In calendar year 2015, no entity has issued or will issue obligations that do not provide a material benefit to that entity and which, but for the size limitations of the small issuer exception of the Rebate Provisions, would have been or would be issued (i) by or on behalf of the Issuer, or (ii) by any entity subject to Control by the Issuer (which might hereafter come into existence). The Issuer will receive a substantial benefit from the Project financed by the Note.

(f) In calendar year 2015, no tax-exempt obligations or Tax Advantaged Bonds have been issued, are reasonably expected to be issued, or will be issued (i) by or on behalf of the Issuer, or (ii) by any entity subject to Control by the Issuer (which may hereafter come into existence) other than the Note.

ARTICLE V

YIELD AND INVESTMENT LIMITATIONS

Section 5.1. Issue Price. The Purchaser has certified, *inter alia*, in the Certificate of the Purchaser set forth as or referenced in *Exhibit C* attached hereto and made a part hereof, that it purchased the Note at par, without accrued interest, for its own account with no intention to resell the Note.

Section 5.2. Yield Limits. (a) Except as provided in paragraph (b) or paragraph (c) below, all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Notes plus, if only amounts in the Project Fund are subject to this yield limitation, 1/8th of one percent.

The following may be invested without Yield restriction:

(b)

(i) amounts that are reasonably expected to pay for the costs of the Project, the Costs of Issuance of the Note or interest on the Note during the three (3) year period beginning on the date of the issuance of the Note;

(ii) an amount not to exceed the lesser of $100,000 or five percent (5%) of the Sale Proceeds;

(iii) amounts invested in Qualified Tax Exempt Obligations (to the extent permitted by law and the Ordinance);

(iv) amounts in the Rebate Fund;

(v) all amounts other than Sale Proceeds for the first thirty (30) days after they become Gross Proceeds; and

(vi) all amounts derived from the investment of the Sale Proceeds or investment earnings thereon for a period of one (1) year from the date received.

Section 5.3. Continuing Nature of Yield Limits. Except as provided in Section 7.9 hereof, once moneys are subject to the Yield limits of Section 5.2 hereof, such moneys shall remain Yield restricted until they cease to be Gross Proceeds.

Section 5.4. Federal Guarantees. Except for investments meeting the requirements of Section 5.2(b) hereof, investments of Gross Proceeds shall not be made in (a) investments constituting obligations of or guaranteed, directly or indirectly, by the United States of America [except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended (*e.g.*, Refcorp Strips)]; or (b) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code). Except as otherwise permitted in this Section and the Regulations, no portion of the payment of the principal of or interest on the Note or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States of America (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States of America or any agency or instrumentality of the United States of America. No portion of the Gross Proceeds has been or will be used to make loans the payment of the principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States of America (or any agency or instrumentality of the United States of America).

This Section does not apply to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

ARTICLE VI

PRIVATE ACTIVITY BOND REPRESENTATIONS; FORM 8038-G; BANK QUALIFICATION

Section 6.1. Payment and Use Tests. (a) No more than five percent (5%) of the proceeds of the Note, and investment earnings thereon, were used or will be used, and no more than five percent (5%) of the Sale Proceeds of the Note, plus investment earnings thereon, will be used, directly or indirectly, in whole or in part, in any Private Business Use. The Issuer acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay the Costs of Issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(b) The payment of more than five percent (5%) of the principal of or the interest on the Note will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use, or (B) payments in respect of such property, or (ii) on a present value basis, derived from payments (whether or not to the Issuer or a member of the same Controlled Group as the Issuer) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of five percent (5%) of the sum of Sale Proceeds of the Note and investment earnings thereon or $5,000,000 will be used, directly or indirectly, to make or finance loans to any persons. The Issuer acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay the Costs of Issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or a qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(d) No user of the Project other than a state or local governmental unit will use more than five percent (5%) of the Project, in the aggregate, on any basis other than the same basis as the general public.

Section 6.2. I.R.S. Form 8038-G. The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, set forth as or referenced in *Exhibit G* attached hereto and made a part hereof is true and complete. The Issuer will file Form 8038-G (and all other required information reporting forms) in a timely manner.

Section 6.3. Bank Qualification. (a) The Issuer hereby designates the Note as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code. In support of such designation, the Issuer hereby certifies that (i) the Note will not be at any time a "private activity bond" (as defined in Section 141 of the Code) other than a "qualified 501(c)(3) bond" (as defined in Section 145 of the Code), (ii) as of the date hereof in calendar year 2015, the Issuer has not issued any tax-exempt obligations of any kind, other than the Note, nor have any tax-exempt obligations of any kind been issued on behalf of the Issuer, and (iii) not more than $10,000,000 of obligations of any kind (including the Note) issued by or on behalf of the Issuer during calendar year 2015 will be designated for purposes of Section 265(b)(3) of the Code.

(b) The Issuer is not subject to Control by any entity, and there are no entities subject to Control by the Issuer.

(c) On the date hereof, the Issuer does not reasonably anticipate that for calendar year 2015 it will issue any Section 265 Tax-Exempt Obligations (other than the Note), or that any Section 265 Tax-Exempt Obligations will be issued on behalf of it. "*Section 265 Tax-Exempt Obligations*" are obligations the interest on which is excludible from gross income of the owners thereof under Section 103 of the Code, *except for* private activity bonds, other than qualified 501(c)(3) bonds, both as defined in Section 141 of the Code. The Issuer will not issue or permit the issuance on behalf of it or by any entity subject to Control by the Issuer (which may hereafter come into existence) of Section 265 Tax-Exempt Obligations (including the Note) that exceed the aggregate amount of $10,000,000 during calendar year 2015, unless it first obtains an opinion of Bond Counsel to the effect that such issuance does not adversely affect the treatment of the Note as a "qualified tax-exempt obligation" for the purpose and within the meaning of Section 265(b)(3) of the Code.

ARTICLE VII

MISCELLANEOUS

Section 7.1. Termination; Interest of Issuer in Rebate Fund. This Tax Agreement shall terminate at the later of (a) seventy-five (75) days after the Note has been fully paid and retired, or (b) the date on which all amounts remaining on deposit in the Rebate Fund, if any, shall have been paid to or upon the order of the United States of America and any other payments required to satisfy the Rebate Provisions of the Code have been made to the United States of America. Notwithstanding the foregoing, the provisions of Sections 4.3, 4.4(c) and 7.10 hereof shall not terminate until the third anniversary of the date the Notes are fully paid and retired.

Section 7.2. No Common Plan of Financing. Since July 13, 2015, neither the Issuer nor any member of the same Controlled Group as the Issuer has sold or delivered any obligations, other than the Note, that are reasonably expected to be paid out of substantially the same source of funds as the Note. Neither the Issuer nor any member of the same Controlled Group as the Issuer will sell or deliver within fifteen (15) days after the date hereof any obligations, other than the Note, that are reasonably expected to be paid out of substantially the same source of funds as the Note.

Section 7.3. No Sale of the Project. (a) Other than as provided in the next sentence, the Project is not expected to be, and will not be, sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the Issuer of the property (determined on the date of the issuance of the Note), or (ii) the last maturity date of the Note. The Issuer may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the Issuer of the property (determined on the date of issuance of the Note), or (ii) the last maturity of the Note; provided: (A) the weighted average maturity of the Note financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the Issuer reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than twenty-five percent (25%) of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the Issuer deposits amounts received from the disposition in a commingled fund with substantial tax or other governmental revenues, and the Issuer reasonably expects to spend the amounts on governmental programs within six (6) months from the date of the commingling.

(b) The Issuer acknowledges that if Note-financed property is sold or otherwise disposed of in a manner contrary to subsection (a) above, such sale or disposition may constitute a "deliberate action" within the meaning of the Regulations that may require remedial actions to prevent the Note from becoming a private activity bond. The Issuer shall promptly contact Bond Counsel if a sale or other disposition of Note-financed property is considered by the Issuer.

Section 7.4. Purchase of Note by Issuer. The Issuer will not purchase the Note, except to cancel the Note.

Section 7.5. First Call Date Limitation. The period between the date of the Closing and the first call date of the Note is not more than 10-1/2 years.

Section 7.6. Registered Form. The Issuer recognizes that Section 149(a) of the Code requires the Note to be issued and to remain in fully registered form in order that the interest thereon be exempt from federal income taxation under laws in force at the time the Note is delivered. In this connection, the Issuer agrees that it will not take any action to permit the Note to be issued in, or converted into, bearer or coupon form.

Section 7.7. First Amendment. The Issuer acknowledges and agrees that it will not use, or allow the Project to be used, in a manner that is prohibited by the Establishment of Religion Clause of the First Amendment to the Constitution of the United States of America or by any comparable provisions of the Constitution of the State of Illinois.

Section 7.8. Future Events. The Issuer acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth in this Tax Agreement. The Issuer shall promptly contact Bond Counsel if such changes do occur.

Section 7.9. Permitted Changes; Opinion of Bond Counsel. The Yield restrictions contained in Section 5.2 hereof or any other restriction or covenant contained herein need not be observed or may be changed if such nonobservance or change will not result in the loss of any exemption for the purpose of federal income taxation to which the interest on the Note is otherwise entitled, and the Issuer receives an opinion of Bond Counsel to such effect.

Section 7.10. Records. The Issuer will maintain sufficient records to demonstrate compliance with all covenants set forth herein to support the continued exclusion of the interest paid on the Note from federal income taxation and to show that all tax returns related to the Note submitted or required to be submitted to the Internal Revenue Service are correct and timely filed. Such records shall include, but are not limited to: basic records relating to the Note transaction (including this Tax Agreement, the Ordinance and the Bond Counsel opinion); documentation evidencing the expenditure of Note proceeds; documentation evidencing the use of Note-financed property by public and private entities (including, copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Note; and documentation pertaining to any investment of Note proceeds (including the information required under Section 4.3 and Section 4.4 hereof and in particular information related to the purchase and sale of securities, SLG subscriptions, yield calculations for each class of investments if any, actual investment income received from the investment of proceeds, guaranteed investment contracts and documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for at least as long as the Note is outstanding, plus the period ending three (3) years after the latest of the final payment date of the Note or the final payment date of any obligations or series of obligations issued to refund directly or indirectly all or any portion of the Note or for such longer period as may be required by this Tax Agreement.

Section 7.11. Severability. If any clause, provision or section of this Tax Agreement is ruled invalid by any court of competent jurisdiction, the invalidity of such clause, provision or section shall not affect any of the remaining clauses, provisions or sections of this Tax Agreement.

Section 7.12. Successors and Assigns. The terms, provisions, covenants and conditions of this Tax Agreement shall bind and inure to the benefit of the respective successors and assigns of the Issuer.

Section 7.13. Headings. The headings of this Tax Agreement are inserted for convenience only, and shall not be deemed to constitute a part of this Tax Agreement.

Section 7.14. Governing Law. This Tax Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

Section 7.15. Expectations. The Issuer (including the undersigned officer) has reviewed the facts, estimates and circumstances presented by the Issuer and other persons in existence on the date of the issuance of the Note. Such facts, estimates and circumstances, together with the expectations of the Issuer as to future events, are set forth in summary form in this Tax Agreement. Such facts and estimates are true, and are not incomplete in any material respect. On the basis of the facts and estimates contained herein, the Issuer has adopted the expectations contained in this Tax Agreement. On the basis of such facts, estimates, circumstances and expectations, it is not expected that the Sale Proceeds, investment earnings thereon or any other moneys or property will be used in a manner that will cause the Note to be an arbitrage bond within the meaning of the Rebate Provisions and the Regulations. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

DATED: July 31, 2015

CITY OF PEKIN, TAZEWELL AND PEORIA COUNTIES, ILLINOIS

By ______________________________
City Treasurer

EXHIBIT A

ESTIMATED SOURCES AND USES OF FUNDS*

SOURCES:

Sale Proceeds of Note	$2,075,000
TOTAL	$2,075,000

USES:

Project Costs	$
Costs of Issuance	
TOTAL	$2,075,000

* Accrued interest is excluded.

EXHIBIT B

DRAWDOWN SCHEDULE OF PROJECT PORTION OF NOTE PROCEEDS

DATE	AMOUNT
At Closing	$
August 2015	
September 2015	
October 2015	
November 2015	
December 2015	
January 2016	
February 2016	
March 2016	
April 2016	
May 2016	
June 2016	

EXHIBIT C

CERTIFICATE OF PURCHASER

The undersigned is an officer of Pekin Community Bank (the *"Purchaser"*), and as such officer I hereby certify as follows:

1. The City of Pekin, Tazewell and Peoria Counties, Illinois (the *"Issuer"*), has arranged the sale of its Promissory Note, Series 2015 (the *"Note"*), to the Purchaser, pursuant to an ordinance duly adopted by the City Council of the Issuer on July 27, 2015 (the *"Sale Date"*). Such arrangement has not been modified since the Sale Date.

2. The Purchaser hereby confirms that it purchased the Note at a purchase price equal to par, there being no accrued interest. The Purchaser is the first buyer of the Note, and is buying the Note as an investment for its own account with no intention to resell the Note.

3. The purchase price of the Note does not exceed the fair market value of the Note as of the date the Purchaser agreed to buy the Note.

4. No more than $____ is being or will be paid to the Purchaser from the proceeds of the sale of the Note.

5. The Purchaser hereby confirms that the weighted average maturity of the Note is not greater than ____ years.

All terms not defined herein shall have the same meanings as in the Tax Exemption Certificate and Agreement with respect to the Note, to which this Certificate is attached.

Dated: July 31, 2015

Very truly yours,

PEKIN COMMUNITY BANK

By ___________________________________

Its___________________________________

MEMORANDUM

EXHIBIT D

[RESERVED]

EXHIBIT E

[RESERVED]

EXHIBIT F

SCHEDULE OF ELECTIONS

With regard to the Notes, the Issuer hereby makes the elections indicated below with an "X". Any election below that has not been marked with an "X" has *not* been made in this Schedule of Elections:

A. Election to Waive Temporary Periods or Reasonably Required Reserve or Replacement Fund

☐ The Issuer hereby waives under Treas. Reg. Section 1.148-2(h) or Treas. Reg. Section 1.148-9(g) its right to invest amounts in the following funds or accounts in higher yielding investments:

____
____
____
____
____

This waiver applies to any exceptions to Yield restriction that might otherwise apply to such amounts for a temporary period or as part of a reasonably required reserve fund. *This election is being made on or before the issue date of the Notes.*

B. Waiver of Minor Portion

☐ The Issuer hereby waives under Treas. Reg. Section 1.148-2(h) or Treas. Reg. Section 1.148-9(g) described below its right to invest amounts in the funds or accounts described below in higher yielding investments as a result of any available minor portion.

____
____
____
____
____

This waiver may be made at any time.

C. Election to Treat Portions of the Issue Separately

☐ The Issuer hereby elects under Section 148(f)(4)(C)(v) of the Internal Revenue Code of 1986 (the "*Code*"), and Treas. Reg. Section 1.148-7(j)(1) to treat a portion of the issue (the "*Construction Portion*") with an issue price of $_____________ (which portion contains 100 percent of the Notes to be used for construction expenditures, plus an amount for non-construction expenditures, not to exceed 25 percent of the entire Construction Portion, with respect to property owned by a governmental unit or a Section 501(c)(3) organization and the entire remaining portion of the Notes (other than any portion of the Notes being used for refunding purposes) as separate issues for purposes of Section 148(f)(4)(C) of the Code and Treas. Reg. Section 1.148-7(e). The Issuer reasonably expects, as of this date, that the construction portion will finance all of the construction expenditures to be financed by the Notes. *This election is being made on or before the issue date of the Notes.*

D. Election to Rebate on Earnings on Reserve

☐ The Issuer hereby elects under Section 148(f)(4)(C)(vi)(IV) of the Internal Revenue Code of 1986 (the *"Code"*), and Treas. Reg. Section 1.148-7(i)(2) to exclude from available construction proceeds earnings on the _____________ (a reasonably required reserve or replacement fund) and apply the rebate requirements of Section 148(f)(2) of the Code to such earnings. *This election is being made on or before the issue date of the Notes*.

E. Election-Out of Reasonable Expectations

☐ The Issuer hereby elects under Treas. Reg. Section 1.148-7(f)(2) to apply the provisions of Treas. Reg. Sections 1.148-7(e) through 1.148-7(m), relating to the two-year construction expenditure rule based on actual facts rather than based on the Issuer's reasonable expenditures. *This election is being made on or before the issue date of the Notes (except in the case of certain in pooled financings).*

F. Election to Pay Penalty Instead of Rebate (the "1.5 Percent Penalty")

☐ The Issuer hereby irrevocably elects under Section 148(f)(4)(C)(vii) of the Internal Revenue Code of 1986, and Treas. Reg. Section 1.148-7(k) to pay a 1.5 Percent Penalty in lieu of rebate. *This election is being made on or before the issue date of the Notes (except in the case of certain pooled financings).*

G. Election to Terminate 1.5 Percent Penalty After the End of the Initial Temporary Period

☐ Under Section 148(f)(4)(C)(viii) of the Internal Revenue Code of 1986 (the *"Code"*), and Treas. Reg. Section 1.148-7(l)(1), the Issuer hereby irrevocably elects to terminate (and pay a three percent penalty in lieu thereof) the 1.5 Percent Penalty previously elected under Section 148(f)(4)(C)(vii) of the Code and Treas. Reg. Section 1.148-7(k). *This election is being* *made not later than 90 days after the earlier of the end of the initial temporary period or the date on which construction is substantially completed.*

H. Election to Terminate the 1.5 Percent Penalty Before the End of the Initial Temporary Period

☐ Under Section 148(f)(4)(C)(ix) of the Internal Revenue Code of 1986 (the *"Code"*), and Treas. Reg. Section 1.148-7(l)(2), the Issuer hereby irrevocably elects to terminate (and pay the three percent penalty in lieu thereof) the 1.5 Percent Penalty previously elected under Section 148(f)(4)(C)(vii) of the Code and Treas. Reg. Section 1.148-7(k). The amount of available construction proceeds that will not be spent for the governmental purposes of the issue is equal to $__________. *This election is being made before the close of the initial temporary period and not later than 90 days after construction was substantially completed.*

I. Election to Treat Certain General Obligation Bonds as Part of the Same Issue

☐ The issuer hereby elects under Treas. Reg. Section 1.150-1(c)(4)(iii) to treat the following series of Notes as part of the same issue:

____
____
____
____
____

All of the Notes described above are general obligation bonds of the Issuer secured by the full faith and credit of the Issuer (or a substantially similar pledge) and were sold and issued on the same dates pursuant to a single offering document.

This election is being made on or before the issue date of the bonds.

J. Election to Treat Certain Notes as Part of Separate Issues

☐ The issuer hereby allocates bonds to particular uses under Treas. Reg. Section 1.150-1(c)(3), so as to treat the following Notes as part of separate issues for purposes of Sections 103, 141 through 150 of the Code, other than Sections 141(b)(5), 141(c)(1), 141(d)(1), 144(a), 148, 149(d) and 149(g):

Purpose 1:	Description of Notes:
____________________________	____________________________
____________________________	____________________________
____________________________	____________________________
____________________________	____________________________

<u>Purpose 2:</u>

<u>Description of Notes:</u>

____
____
____
____

____
____
____
____

The aggregate proceeds, investments will be allocated between each of the separate issues, using a reasonable consistently applied allocation method, as follows:

____
____
____
____
____

Each of the separate issues finance a separate purpose, and the Notes of each portion would have been tax exempt if sold as a separate issue. The aggregate proceeds, investments, and bonds have been allocated between each of the separate issues using a reasonable, consistently applied allocation method, which does not achieve more favorable results under sections 103 and 141 to 150 than could be achieved with actual separate issues. If any of the Notes are refunding bonds, the allocations described above meet the rules of Treas. Reg. Section 1.148-9(h). *All allocations under this election have been made in writing on or before the issue date.*

All terms not defined herein shall have the same meaning as in the Tax Exemption Certificate and Agreement with respect to the Notes, to which this exhibit is attached.

No Elections Made
[Authorized Representative of Issuer]

EXHIBIT G

[FORM 8038-G]

EXHIBIT H

[RESERVED]

EXHIBIT I

GROSS PROCEEDS

Each Advance

EXHIBIT J

THIS PAGE OF THE WORKSHEET USES DOLLARS
(PAGE J-2 USES PERCENTAGES)
SIMPLIFIED ECONOMIC LIFE WORKSHEET[1]

Col. A Asset	Col. B Original Cost	Col. C Economic Life	Col. D B x C
0-5 years[2]		0	
5-10 years[2]		5	
10-15 years[2]		10	
15-20 years[2]		15	
Land Improvements[3]		20	
New Buildings[4]		40	
Land[5]		30	
Water-Sewer		50	
TOTALS	$ [6]		$_______

Maximum Average Maturity of Notes is (Total of Col. D ÷ Total of Col. B) x 1.20, or ____ years.

1 This worksheet makes various conservative assumptions for the sake of simplicity. If the average maturity of an issue is not supported by the answer derived from using this worksheet, please contact Chapman and Cutler LLP.

2 These categories group equipment expenditures according to the expected economic life of the equipment being purchased. The life of an asset can be based on the issuer’s actual experience with respect to such equipment or on a safe harbor set out in Rev. Proc. 87-56. Please contact Chapman and Cutler LLP if you have any questions regarding the life to assign to a particular asset. If an asset has already been placed in service, the grouping should be based on expected remaining economic life.

3 These improvements include only improvements directly to or added to land. These improvements do not include the land itself, nor buildings or structures thereon.

4 These facilities include only property that constitutes a new building (an existing building does not automatically receive a 40 year life—an existing building should be assigned a life equal to its expected economic life) or an integral part thereof, which integral part (i) is not removable without damage to such part and the building of which it is a part and (ii) is not to be used with respect to, or designed to permit or facilitate the operation of, any particular piece of equipment or non-real property.

5 Land is included only if more than 25 percent of the net proceeds of the issue are used to acquire land.

6 If not all assets are listed, the total of Col. B should be the total of all assets to be financed from bond proceeds, including investment earnings (but excluding any proceeds used for land to the extent the land is not included per footnote 5).

THIS PAGE OF THE WORKSHEET USES PERCENTAGES
(PAGE J-1 USES DOLLARS)
SIMPLIFIED ECONOMIC LIFE WORKSHEET[7]

Col. A Asset	Col. B Percentage of Property being Financed	Col. C Economic Life	Col. D B x C
10-20 years[8]		10	
Land Improvements[9]		20	
New Buildings[10]		40	
Land[11]		30	

TOTAL[12] ______

Maximum Average Maturity of Notes is Total of Col. D x 1.20, or _____ years.

---

7 This worksheet makes various conservative assumptions for the sake of simplicity. If the average maturity of an issue is not supported by the answer derived from using this worksheet, please contact Chapman and Cutler LLP.

8 This category is for equipment expenditures with an expected economic life of 10 to 20 years. The life of an asset can be based on the issuer's actual experience with respect to such equipment or on a safe harbor set out in Rev. Proc. 87-56. Please contact Chapman and Cutler LLP if you have any questions regarding the life to assign to a particular asset. If an asset has already been placed in service, the expected remaining economic life should be used.

9 These improvements include only improvements directly to or added to land. These improvements do not include the land itself, nor buildings or structures thereon.

10 These facilities include only property that constitutes a new building (an existing building does not automatically receive a 40 year life—an existing building should be assigned a life equal to its expected economic life) or an integral part thereof, which integral part (i) is not removable without damage to such part and the building of which it is a part and (ii) is not to be used with respect to, or designed to permit or facilitate the operation of, any particular piece of equipment or non-real property.

11 Land is included only if more than 25 percent of the net proceeds of the issue are used to acquire land.

12 **Note:** Percentages may add up to less than 100% because assets may have been omitted for lack of information or the assets have a life of less than 10 years.

CITY OF PEKIN
TAZEWELL AND PEORIA COUNTIES, ILLINOIS
$2,075,000 PROMISSORY NOTE,
SERIES 2015

Transcript Index

1. Organization Certificate.

2. City Attorney's Certificate Re: City Code.

3. Bond Ordinance.

4. Certificate on Delivery.

5. Treasurer's Receipt.

6. Tax Exemption Certificate and Agreement.

7. Form 8038-G and Evidence of Mailing.

8. Specimen Note.

9. Closing Opinion of Attorney for the City.

10. Legal Opinion of Chapman and Cutler LLP.

11. Investment Representation Letter from the Purchaser.

STATE OF ILLINOIS	)	
	)	SS
COUNTY OF TAZEWELL	)	

ORGANIZATION CERTIFICATE

We, the undersigned, do hereby certify that we are the duly qualified and acting Mayor and City Clerk, respectively, of the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*), and as such officials we do further certify as follows:

1. That the City was organized and incorporated as a City under the laws of the State of Illinois in the year 1849, has continuously since its incorporation operated under the general laws of the State of Illinois as a City governed by a City Council, is now operating under its powers as a home rule unit and under the provisions of the Illinois Municipal Code, as supplemented and amended (the *"Code"*), and is not now operating under the provisions of any special act or charter.

2. That the City adopted in 1995, and is now operating under the provisions of Article 5 of the Code, said article providing for The Managerial Form of Municipal Government, has not adopted and is not now operating under the provisions of Article 4 of the Code, said article providing for The Commission Form of Municipal Government, has not adopted and is not now operating under the provisions of Articles 6, 14 and 18 of the Election Code of the State of Illinois, as supplemented and amended, said articles being known as the City Election Law, and has not elected by referendum not to be a home rule unit of government under the provisions of the 1970 Constitution of the State of Illinois (the *"Constitution"*).

3. That the present duly qualified and acting officials of the City and their respective terms of office are as follows:

NAME	OFFICE	BEGINNING OF TERM	END OF TERM
John McCabe	Mayor	May 2015	May 2019
John Abel	City Council Member	May 2015	May 2019
Mark Luff	City Council Member	May 2013	May 2017
Tim Golden	City Council Member	May 2013	May 2017
Michael Ritchason	City Council Member	May 2015	May 2019
Lloyd Orrick	City Council Member	May 2013	May 2017
Rusty Dunn	City Council Member	May 2015	May 2019

Sue E. McMillan	City Clerk	Appointed
Jim Wolf	City Treasurer	Appointed
Sue E. Bosich	Corporation Counsel	Appointed

with a City Council (the *"City Council"*) composed of the Mayor and the six (6) duly qualified and acting City Council members referred to above; and that said members of the City Council have been the duly qualified and acting City Council members since not later than May __, 2015, and, *provided* that there are no vacancies created by resignation or otherwise, will constitute the City Council until the election for members of the Council to be held on April 4, 2017, is canvassed and a new City Council duly constituted.

4. That The Counties of Tazewell and Peoria, Illinois, are the only counties within which the City is wholly or partly located.

5. That *The Daily Times* is a local, community newspaper published in and with a general circulation within the City.

6. That news media have filed a request for notice of the meetings of the City Council of the City pursuant to the Open Meetings Act of the State of Illinois, as supplemented and amended (5 *Illinois Compiled Statutes 2012*, 120/1.01 *et seq*., as amended), except as follows: None.

7. That the regular meetings of the City Council are held on the second and fourth Mondays of each week at 5:30 o'clock P.M., at the City Hall, Pekin, Illinois, within the City, that the City Council has given public notice of said schedule of regular meetings stating the regular dates, times and places of said meetings at the beginning of each calendar or fiscal year by posting a copy of said public notice at the principal office of the City Council and on the website of the City and by supplying copies of said public notice to all of the newspapers, radio or television stations and other news media that have filed a request for such notice, and that the City Council has made said schedule available to the public. Notice of the meeting of the City Council held on July 27, 2015, was given to the media at least forty-eight (48) hours in advance of said meeting, including without limitation an agenda for said meeting, which agenda is attached hereto as *Exhibit A*, and said agenda was posted at the principal office of the City and the meeting place of the City Council and on the website of the City at least forty-eight (48) hours in advance of said meeting.

8. That the official population of the City as determined by the 2010 census is 34,094.

9. That no census has been conducted in or for the City since the 2010 census.

10. That there are no ordinances or resolutions of the City or proceedings, rules or regulations of the Council pertaining in any manner whatsoever to the procedures for the issue of bonds or notes of the City or which in any manner whatsoever limit, restrict or proscribe the issuance of bonds or notes of the City.

11. That no petition has been filed or is now pending praying for the disconnection of any territory from the present corporate limits of the City.

12. That there is no litigation or controversy pending or threatened and there are no material tax objections pending or threatened questioning or affecting in any manner whatsoever the corporate existence of the City, the boundaries thereof, the status of the City as a home rule unit of government, the right of the City to levy taxes for municipal purposes or the title of any of its present officials to their respective offices.

IN WITNESS WHEREOF, we hereunto affix our official signatures and the seal of the City, this 31st day of July, 2015.

Mayor

City Clerk

[SEAL]

CITY ATTORNEY'S CERTIFICATE RE: CITY CODE

I, Sue E. Bosich, do hereby certify that I am the City Attorney for the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*). I do further certify that I have reviewed the Code of Ordinances of the City, the journal of proceedings, books, records, minutes and files of the City, and of the City Council of the City (the *"Corporate Authorities"*) and that, from such review, I am of the opinion as follows:

1. The Corporate Authorities have taken no action to modify the provisions of the Illinois Municipal Code, as amended, with respect to the calling, holding or giving of notice of regular or special meetings of the Corporate Authorities.

2. The Corporate Authorities have taken no action to modify the provisions of said Illinois Municipal Code with respect to the introduction and passage of resolutions or ordinances by the Corporate Authorities, except as otherwise herein indicated.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this 31st day of July, 2015.

____

City Attorney

STATE OF ILLINOIS)
) SS
COUNTY OF TAZEWELL)

CERTIFICATE ON DELIVERY

We, the undersigned, do hereby certify that we are the duly qualified and acting Mayor and City Clerk of the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*), and that pursuant to law and authorization vested in us, including Ordinance Number ___-____ (the *"Ordinance"*) adopted on July 27, 2015, by the City Council of the City, authorizing the issuance of a Promissory Note, Series 2015 in the principal amount of $2,075,000 (the *"Note"*), being delivered today, we do further certify as follows:

(1) We have caused the execution and authentication of the Note in the principal amount of $2,075,000, lettered R and numbered from 1 upwards, dated the date of delivery, maturing on the dates in each of the years (subject to the rights of prior prepayment stated in the Ordinance) and in the principal amounts set forth in *Schedule A* attached hereto and made a part hereof, and bearing interest at the rate of two and one-half per cent (2.50%) per annum, by causing the execution of the Note in the manner and capacity indicated by our signatures and the titles subscribed to this Certificate.

(2) We hereby further certify that the Note has been signed by our duly authorized manual signatures.

(3) We are now and were at the time of the execution of the Note, the duly chosen, qualified and acting officers indicated by said titles.

(4) There has been impressed or imprinted by facsimile on the Note the official seal of the City.

(5) There has been no change in the corporate organization, existence or officers of the City since January 1, 2015.

(6) The proceedings authorizing the issuance, sale, and application of the proceeds of the Note have not been in any manner or to any extent amended, repealed or superseded.

(7) No litigation of any nature is now pending or, to our knowledge, threatened, restraining or enjoining the issuance of the Note or the collection of moneys pledged to the payment thereof, or the pledge thereof, or affecting in any way the right or authority of the City to pay the Note and the interest thereon and to carry out the terms and provisions of the proceedings authorizing and securing the Note, or affecting directly or indirectly the validity of the Note or the right of the City to apply the proceeds of the sale of the Note to the purposes for which it is issued, or affecting the corporate existence of the City, or the title of its present officers to their respective offices.

(8) No person holding any office of the City, either by election or appointment, is in any manner financially interested directly in his own name or indirectly in the name of any other person, association, trust or corporation, in the arrangement heretofore entered into between the City and Pekin Community Bank (the "*Purchaser*") for the purchase of the Note.

We do further authorize and direct the City Treasurer of the City, as bond registrar for the Note, to authenticate the Note as hereinabove described and deliver the Note, upon the direction of the City Treasurer of the City, to the Purchaser of the Note, registered in the name of the Purchaser.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures and the seal of the City, this 31st day of July, 2015.

TITLE	SIGNATURE
Mayor, City of Pekin, Tazewell and Peoria Counties, Illinois	______________________________
City Clerk, City of Pekin, Tazewell and Peoria Counties, Illinois	______________________________

(SEAL)

* * *

I hereby certify that I am a ___________ of __________________________ of Pekin, Illinois, and that I am personally acquainted with the officers whose signatures appear above, and that I know they are now the duly qualified and acting officials of the City, as indicated by the titles appended to said signatures, and that I hereby identify said signatures, together with those on the above-described note, as being in all respects true and genuine.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the corporate seal of said Bank as of the date subscribed to the foregoing certificate.

____

____

(AFFIX BANK
SEAL HERE)

SCHEDULE A

AMORTIZATION SCHEDULE

DATE	DESCRIPTION	TOTAL PAYMENT	P&I PAYMENT	PRINCIPAL PAYMENT	INTEREST PAYMENT	PRINCIPAL BALANCE
May 01, 2016	Beginning Balance					2,075,000.00
Jun 01, 2016	Regular Payment	26,952.51	26,952.51	22,629.59	4,322.92	2,052,370.41
Jul 01, 2016	Regular Payment	26,952.51	26,952.51	22,676.74	4,275.77	2,029,693.67
Aug 01, 2016	Regular Payment	26,952.51	26,952.51	22,723.98	4,228.53	2,006,969.69
Sep 01, 2016	Regular Payment	26,952.51	26,952.51	22,771.32	4,181.19	1,984,198.37
Oct 01, 2016	Regular Payment	26,952.51	26,952.51	22,818.76	4,133.75	1,961,379.61
Nov 01, 2016	Regular Payment	26,952.51	26,952.51	22,866.30	4,086.21	1,938,513.31
Dec 01, 2016	Regular Payment	26,952.51	26,952.51	22,913.94	4,038.57	1,915,599.37
2016 Totals		**188,667.57**	**188,667.57**	**159,400.63**	**29,266.94**	
Jan 01, 2017	Regular Payment	26,952.51	26,952.51	22,961.68	3,990.83	1,892,637.69
Feb 01, 2017	Regular Payment	26,952.51	26,952.51	23,009.51	3,943.00	1,869,628.18
Mar 01, 2017	Regular Payment	26,952.51	26,952.51	23,057.45	3,895.06	1,846,570.73
Apr 01, 2017	Regular Payment	26,952.51	26,952.51	23,105.49	3,847.02	1,823,465.24
May 01, 2017	Regular Payment	26,952.51	26,952.51	23,153.62	3,798.89	1,800,311.62
Jun 01, 2017	Regular Payment	26,952.51	26,952.51	23,201.86	3,750.65	1,777,109.76
Jul 01, 2017	Regular Payment	26,952.51	26,952.51	23,250.20	3,702.31	1,753,859.56
Aug 01, 2017	Regular Payment	26,952.51	26,952.51	23,298.64	3,653.87	1,730,560.92
Sep 01, 2017	Regular Payment	26,952.51	26,952.51	23,347.17	3,605.34	1,707,213.75
Oct 01, 2017	Regular Payment	26,952.51	26,952.51	23,395.81	3,556.70	1,683,817.94
Nov 01, 2017	Regular Payment	26,952.51	26,952.51	23,444.56	3,507.95	1,660,373.38
Dec 01, 2017	Regular Payment	26,952.51	26,952.51	23,493.40	3,459.11	1,636,879.98
2017 Totals		**323,430.12**	**323,430.12**	**278,719.39**	**44,710.73**	
Jan 01, 2018	Regular Payment	26,952.51	26,952.51	23,542.34	3,410.17	1,613,337.64
Feb 01, 2018	Regular Payment	26,952.51	26,952.51	23,591.39	3,361.12	1,589,746.75
Mar 01, 2018	Regular Payment	26,952.51	26,952.51	23,640.54	3,311.97	1,566,105.71
Apr 01, 2018	Regular Payment	26,952.51	26,952.51	23,689.79	3,262.72	1,542,415.92
May 01, 2018	Regular Payment	26,952.51	26,952.51	23,739.14	3,213.37	1,518,676.78
Jun 01, 2018	Regular Payment	26,952.51	26,952.51	23,788.60	3,163.91	1,494,888.18
Jul 01, 2018	Regular Payment	26,952.51	26,952.51	23,838.16	3,114.35	1,471,050.02
Aug 01, 2018	Regular Payment	26,952.51	26,952.51	23,887.82	3,064.69	1,447,162.20
Sep 01, 2018	Regular Payment	26,952.51	26,952.51	23,937.59	3,014.92	1,423,224.61
Oct 01, 2018	Regular Payment	26,952.51	26,952.51	23,987.46	2,965.05	1,399,237.15
Nov 01, 2018	Regular Payment	26,952.51	26,952.51	24,037.43	2,915.08	1,375,199.72
Dec 01, 2018	Regular Payment	26,952.51	26,952.51	24,087.51	2,865.00	1,351,112.21
2018 Totals		**323,430.12**	**323,430.12**	**285,767.77**	**37,662.35**	
Jan 01, 2019	Regular Payment	26,952.51	26,952.51	24,137.69	2,814.82	1,326,974.52
Feb 01, 2019	Regular Payment	26,952.51	26,952.51	24,187.98	2,764.53	1,302,786.54
Mar 01, 2019	Regular Payment	26,952.51	26,952.51	24,238.37	2,714.14	1,278,548.17
Apr 01, 2019	Regular Payment	26,952.51	26,952.51	24,288.87	2,663.64	1,254,259.30
May 01, 2019	Regular Payment	26,952.51	26,952.51	24,339.47	2,613.04	1,229,919.83
Jun 01, 2019	Regular Payment	26,952.51	26,952.51	24,390.18	2,562.33	1,205,529.65
Jul 01, 2019	Regular Payment	26,952.51	26,952.51	24,440.99	2,511.52	1,181,088.66
Aug 01, 2019	Regular Payment	26,952.51	26,952.51	24,491.91	2,460.60	1,156,596.75
Sep 01, 2019	Regular Payment	26,952.51	26,952.51	24,542.93	2,409.58	1,132,053.82
Oct 01, 2019	Regular Payment	26,952.51	26,952.51	24,594.06	2,358.45	1,107,459.76
Nov 01, 2019	Regular Payment	26,952.51	26,952.51	24,645.30	2,307.21	1,082,814.46
Dec 01, 2019	Regular Payment	26,952.51	26,952.51	24,696.65	2,255.86	1,058,117.81
2019 Totals		**323,430.12**	**323,430.12**	**292,994.40**	**30,435.72**	

DATE	DESCRIPTION	TOTAL PAYMENT	P&I PAYMENT	PRINCIPAL PAYMENT	INTEREST PAYMENT	PRINCIPAL BALANCE
Jan 01, 2020	Regular Payment	26,952.51	26,952.51	24,748.10	2,204.41	1,033,369.71
Feb 01, 2020	Regular Payment	26,952.51	26,952.51	24,799.66	2,152.85	1,008,570.05
Mar 01, 2020	Regular Payment	26,952.51	26,952.51	24,851.32	2,101.19	983,718.73
Apr 01, 2020	Regular Payment	26,952.51	26,952.51	24,903.10	2,049.41	958,815.63
May 01, 2020	Regular Payment	26,952.51	26,952.51	24,954.98	1,997.53	933,860.65
Jun 01, 2020	Regular Payment	26,952.51	26,952.51	25,006.97	1,945.54	908,853.68
Jul 01, 2020	Regular Payment	26,952.51	26,952.51	25,059.06	1,893.45	883,794.62
Aug 01, 2020	Regular Payment	26,952.51	26,952.51	25,111.27	1,841.24	858,683.35
Sep 01, 2020	Regular Payment	26,952.51	26,952.51	25,163.59	1,788.92	833,519.76
Oct 01, 2020	Regular Payment	26,952.51	26,952.51	25,216.01	1,736.50	808,303.75
Nov 01, 2020	Regular Payment	26,952.51	26,952.51	25,268.54	1,683.97	783,035.21
Dec 01, 2020	Regular Payment	26,952.51	26,952.51	25,321.19	1,631.32	757,714.02
2020 Totals		**323,430.12**	**323,430.12**	**300,403.79**	**23,026.33**	
Jan 01, 2021	Regular Payment	26,952.51	26,952.51	25,373.94	1,578.57	732,340.08
Feb 01, 2021	Regular Payment	26,952.51	26,952.51	25,426.80	1,525.71	706,913.28
Mar 01, 2021	Regular Payment	26,952.51	26,952.51	25,479.77	1,472.74	681,433.51
Apr 01, 2021	Regular Payment	26,952.51	26,952.51	25,532.86	1,419.65	655,900.65
May 01, 2021	Regular Payment	26,952.51	26,952.51	25,586.05	1,366.46	630,314.60
Jun 01, 2021	Regular Payment	26,952.51	26,952.51	25,639.35	1,313.16	604,675.25
Jul 01, 2021	Regular Payment	26,952.51	26,952.51	25,692.77	1,259.74	578,982.48
Aug 01, 2021	Regular Payment	26,952.51	26,952.51	25,746.30	1,206.21	553,236.18
Sep 01, 2021	Regular Payment	26,952.51	26,952.51	25,799.93	1,152.58	527,436.25
Oct 01, 2021	Regular Payment	26,952.51	26,952.51	25,853.68	1,098.83	501,582.57
Nov 01, 2021	Regular Payment	26,952.51	26,952.51	25,907.55	1,044.96	475,675.02
Dec 01, 2021	Regular Payment	26,952.51	26,952.51	25,961.52	990.99	449,713.50
2021 Totals		**323,430.12**	**323,430.12**	**308,000.52**	**15,429.60**	
Jan 01, 2022	Regular Payment	26,952.51	26,952.51	26,015.61	936.90	423,697.89
Feb 01, 2022	Regular Payment	26,952.51	26,952.51	26,069.81	882.70	397,628.08
Mar 01, 2022	Regular Payment	26,952.51	26,952.51	26,124.12	828.39	371,503.96
Apr 01, 2022	Regular Payment	26,952.51	26,952.51	26,178.54	773.97	345,325.42
May 01, 2022	Regular Payment	26,952.51	26,952.51	26,233.08	719.43	319,092.34
Jun 01, 2022	Regular Payment	26,952.51	26,952.51	26,287.73	664.78	292,804.61
Jul 01, 2022	Regular Payment	26,952.51	26,952.51	26,342.50	610.01	266,462.11
Aug 01, 2022	Regular Payment	26,952.51	26,952.51	26,397.38	555.13	240,064.73
Sep 01, 2022	Regular Payment	26,952.51	26,952.51	26,452.38	500.13	213,612.35
Oct 01, 2022	Regular Payment	26,952.51	26,952.51	26,507.48	445.03	187,104.87
Nov 01, 2022	Regular Payment	26,952.51	26,952.51	26,562.71	389.80	160,542.16
Dec 01, 2022	Regular Payment	26,952.51	26,952.51	26,618.05	334.46	133,924.11
2022 Totals		**323,430.12**	**323,430.12**	**315,789.39**	**7,640.73**	
Jan 01, 2023	Regular Payment	26,952.51	26,952.51	26,673.50	279.01	107,250.61
Feb 01, 2023	Regular Payment	26,952.51	26,952.51	26,729.07	223.44	80,521.54
Mar 01, 2023	Regular Payment	26,952.51	26,952.51	26,784.76	167.75	53,736.78
Apr 01, 2023	Regular Payment	26,952.51	26,952.51	26,840.56	111.95	26,896.22
May 01, 2023	Regular Payment	26,952.25	26,952.25	26,896.22	56.03	
2023 Totals		**134,762.29**	**134,762.29**	**133,924.11**	**838.18**	
Grand Total		**2,264,010.58**	**2,264,010.58**	**2,075,000.00**	**189,010.58**	

July 31, 2015

Pekin Community Bank, N.A.
Pekin, Illinois

Chapman and Cutler LLP
Chicago, Illinois

Ladies and Gentlemen:

I am the Corporation Counsel for the City of Pekin, Tazewell and Peoria Counties, Illinois (the "*City*"), and in connection with the issuance on this date by the City of its Promissory Note, Series 2015 (the "*Note*"), I have examined the public records, proceedings and documents of the City in connection with the issuance of the Note which I consider necessary for the purpose of this opinion.

Based upon the foregoing and upon such other information and documents furnished to me as I believe necessary to enable me to render this opinion, I am of the following opinion:

(1) The City is a municipality and a home rule unit of government within the meaning of Section 6 of Article VII of the 1970 Constitution of the State of Illinois, duly organized and validly existing under the Constitution and the laws of the State of Illinois.

(2) On July 27, 2015, the City Council of the City (the "*Corporate Authorities*") duly adopted Ordinance Number ___-____, entitled:

> AN ORDINANCE providing for the issuance of a Promissory Note, Series 2015, of the City of Pekin, Tazewell and Peoria Counties, Illinois, in the principal amount of $2,075,000, confirming the sale thereof and related matters.

(the "*Note Ordinance*");

(3) Except for the Note Ordinance, there are presently no ordinances or resolutions of the City or proceedings, rules or regulations of the Corporate Authorities in effect pertaining in any manner whatsoever to the procedures for the issuance of bonds and notes of the City or which in any manner whatsoever limit, restrict or proscribe the issuance of bonds and notes of the City.

(4) The Note Ordinance, and each of the ordinances and resolutions of the Corporate Authorities therein referenced or preliminary to the enactment thereof, were duly and validly adopted by the Corporate Authorities, and are in full force and effect; the Note Ordinance and all other proceedings pertinent to the validity and enforceability of the Note have been duly and validly adopted or undertaken in compliance with all applicable procedural requirements of the City and in compliance with the Constitution and the laws of the State of Illinois.

(5) The proceedings taken by the Corporate Authorities relative to the authorization of the Note and the passage of the Note Ordinance were held in compliance with (a) the Open Meetings Act of the State of Illinois, as amended, (b) the Illinois Municipal Code, as amended, where not validly superseded by the home rule powers of the City, and (c) the Code of Ordinances of the City (which includes the procedural rules of the Corporate Authorities).

(6) The proceedings taken by the Corporate Authorities in authorizing and issuing the Note and applying the proceeds thereof as provided in the Note Ordinance do not and will not conflict with or cause the City to be in violation of any ordinance, resolution, indenture, agreement, court or administrative order or adjudication to which the City is subject.

(7) There is no litigation pending or, to the best of my knowledge, threatened to restrain or enjoin or otherwise affect said proceedings, the Note, the application of proceeds of the Note, or the payment of the Note, or in any way contesting or affecting any authority for the issuance of the Note, or the validity of the Note, or seeking to restrain or enjoin the transactions contemplated by the Note Ordinance or the Note, or questioning the validity hereof or thereof, or in any way contesting the existence or powers of the City; and none of said proceedings to which reference is made herein have been in any manner or to any extent amended, revoked, repealed, supplemented or superseded.

Very truly yours,

____

Corporation Counsel for the City of
Pekin, Tazewell and Peoria
Counties, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF TAZEWELL)

TREASURER'S RECEIPT

I, the undersigned, City Treasurer of the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*), do hereby certify as follows:

(1) I have received from Pekin Community Bank, Pekin, Illinois, the purchaser of the Promissory Note, Series 2015 (the *"Note"*), of the City, in the principal amount of $2,075,000, dated the date of delivery, lettered and numbered 1, the initial advance of the purchase price thereof of $__________, in compliance with the agreement for the purchase of the Note, which sale has been approved by the City Council of the City.

(2) The amount received from the sale of the Note will be used for the purposes described in Ordinance Number _________, passed by the City Council of the City on July 27, 2015, authorizing the issuance of the Note (the *"Note Ordinance"*).

(3) The officers whose signatures appear on the Note were in occupancy and possession of their respective offices at the time of the delivery of the Note as aforesaid.

(4) No litigation of any nature is now pending or, to my knowledge, threatened, restraining or enjoining the issuance of the Note, or in any manner questioning the proceedings and authority pursuant to which the Note have been authorized, or affecting the validity of the Note; neither the corporate existence nor the title of the officers of the City are being contested; and the proceedings authorizing the issuance and sale of the Note have not been in any manner or to any extent amended, repealed or superseded.

(5) The undersigned is the authorized Note Registrar, and, in accordance with the provisions of the Note Ordinance, is duly authorized and empowered to authenticate and did authenticate on the date hereof the Note issued under the Note Ordinance.

IN WITNESS WHEREOF, I have hereunto set my official signature, this 31st day of July, 2015.

City Treasurer

* * *

I, Sue E. McMillen, City Clerk of the City of Pekin, Tazewell and Peoria Counties, Illinois (the *"City"*), do hereby certify that the signature of Jim Wolf, City Treasurer of said City, on the attached Treasurer's Receipt is the true and genuine signature of said officer.

IN WITNESS WHEREOF, I hereunto affix my official hand and seal of said City, this 31st day of July, 2015.

City Clerk

(SEAL)