



**REGULAR ECONOMIC DEVELOPMENT ADVISORY COMMITTEE MEETING
MONDAY, FEBRUARY 12, 2024
12:00 PM**

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- 1. Pledge of Allegiance**

 - 2. Call to Order - Roll Call**

 - 3. Approve Agenda**

 - 4. Approval of Minutes**
 - 4.1. Economic Development Advisory Committee Meeting on January 8, 2024

 - 5. Public Input**

 - 6. Consent Agenda**
 - 6.1. Receive Monthly Staff Report

 - 7. New Business**
 - 7.1. Economic Development Strategic Plan - Structure and SWOT Analysis
 - 7.2. Conceptual Budgets for Development District Funds
 - 7.3. Discussion of Marketing Plans
 - 7.4. Airport / Port Opportunities
 - 7.5. Downtown Outdoor Dining

 - 8. Any Other Business to Come Before the Committee**

 - 9. Adjourn**

**PROCEEDINGS OF THE REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT ADVISORY COMMITTEE OF THE CITY OF PEKIN,
ILLINOIS,
HELD IN THE COUNCIL CHAMBERS OF CITY HALL
111 S. CAPITOL ST
ON MONDAY, JANUARY 8, 2024 AT 12:00 PM**

Pledge of Allegiance

Call to Order

The regular meeting of the Economic Development Advisory Committee was called to order.

Attendee Name	Organization	Title	Status	Arrived
John Campbell	Economic Development Advisory Committee	Member	Present	Noon
Danielle Owens	Economic Development Advisory Committee	Member	Present	Noon
Amy McCoy	Economic Development Advisory Committee	Member	Present	Noon
Dennis Short	Economic Development Advisory Committee	Member	Present	Noon
Jack Steger	Economic Development Advisory Committee	Member	Absent	
Drew Leman	Economic Development Advisory Committee	Member	Present	Noon
Liridon Rrushaj	Economic Development Advisory Committee	Member	Absent	
Keith Dunkelbarger	Economic Development Advisory Committee	Member	Present	Noon
Patrick Taphorn	Economic Development Advisory Committee	Member	Absent	
D. Neal Hanley II	Economic Development Advisory Committee	Member	Present	Noon
Roy Bockler	Economic Development Advisory Committee	Member	Present	Noon
Earl Riley	Economic Development Advisory Committee	Member	Present	Noon
Caty Campbell	Economic Development Advisory Committee	Member	Present	Noon

Approve Agenda

RESULT:	PASSED (UNANIMOUS)
MOVER:	Committee Member Dennis Short
SECONDER:	Committee Member Amy McCoy
AYES:	Committee Members J. Campbell, Owens, McCoy, Short, Leman, Dunkelbarger, Hanley, C. Campbell, Bockler, and Riley
ABSENT:	Committee Members Steger, Rrushaj, Taphorn

Approval of Minutes

4.1. Economic Development Advisory Committee - December 11, 2023

Approval of December 11, 2023 meeting minutes.

RESULT:	PASSED (UNANIMOUS)
MOVER:	Committee Member Caty Campbell

SECONDER:	Committee Member Earl Riley
AYES:	Committee Members J. Campbell, Owens, McCoy, Short, Leman, Dunkelbarger, Hanley, C. Campbell, Bockler, and Riley
ABSENT:	Committee Members Steger, Rrushaj, Taphorn

Public Input

There was no public input.

Consent Agenda

6.1. Monthly Staff Report

Josh Wray explained that the monthly staff report is a work in progress and will get better with time. He explained the charts and invited committee members to give him input regarding items that would be useful to the committee to know that he could include in the report going forward.

6.2. 2024 Meeting Schedule

2024 Schedule of Regular Meetings.

Meetings will be held at 12:00 pm (Noon) in the City Council Chambers, City Hall, 111 S.

Capitol St., Pekin, IL

Monday, January 8

Monday, February 12

Monday, March 11

Monday, April 8

Monday, May 13

Monday, June 10

Monday, July 8

Monday, August 12

Monday, September 9

Monday, October 14

Tuesday, November 12 (Monday, November 11 - Holiday)

Monday, December 9

New Business

7.1. Presentation from the Illinois Department of Commerce and Economic Opportunity

Lauren Gibson, Regional Economic Development Manager-North Central Region with the Illinois Department of Commerce and Economic Opportunity gave a presentation describing her role and the resources available through the Department of Commerce and Economic Opportunity. She is the liaison for programs available and connections with agencies. She works with both sides to make those connections. She is involved with business development and assistance as well as incentive grant and loan programs.

7.2. A Motion to Recommend Approval of an Updated Committee Charter

Josh Wray presented revisions to the committee charter. It was noted that the last update was in 2011. Motion to lay this item over for further review and discussion at the next meeting.

RESULT:	2 TO 8 (FAILED)
MOVER:	Committee Member Roy Bockler
SECONDER:	Committee Member Keith Dunkelbarger
AYES:	Committee Members Dunkelbarger, Bockler
NAYS:	Committee Members J. Campbell, Owens, McCoy, Short, Leman, Hanley, C. Campbell, Riley
ABSENT:	Committee Members Steger, Rrushaj, Taphorn

After further discussion of the updates Josh Wray has proposed to the committee charter, motion to approve the recommendation of the updated committee charter. The updates are tentatively scheduled for approval by the City Council at the January 22nd meeting.

RESULT:	8 TO 2 (PASSED)
MOVER:	Committee Member Earl Riley
SECONDER:	Committee Member Amy McCoy
AYES:	Committee Members J. Campbell, Owens, McCoy, Short, Leman, Hanley, C. Campbell, Riley
NAYS:	Committee Members Dunkelbarger, Bockler
ABSENT:	Committee Members Steger, Rrushaj, Taphorn

7.3. Introduction to Economic Development Strategic Planning

Josh Wray reported that the Economic Development Strategic Plan will be put together, including goals, and will tie in with the City strategic plan. It was reported that the strategic planning for the region will begin next year.

Any Other Business

Josh Wray reported that there is a grant available through TMobile. Pekin is eligible for this grant. The grant has broad terms intended to impact the community in a positive way. It is designed to provide funding for projects involving public spaces. The time frame to apply ends at the end of March.

Chris Setti spoke briefly about Advantage Illinois.

It was noted that the meeting dates need to be updated on the city website.

The next regular meeting is scheduled for Monday, February 12th at noon in the City Council Chambers.

Adjourn

RESULT:	PASSED (UNANIMOUS)
MOVER:	Committee Member Roy Bockler
SECONDER:	Committee Member Amy McCoy
AYES:	Committee Members J. Campbell, Owens, McCoy, Short, Leman, Dunkelbarger, Hanley, C. Campbell, Bockler, and Riley
ABSENT:	Committee Members Steger, Rrushaj, Taphorn



REQUEST FOR COUNCIL ACTION

Agenda Date: February 12, 2024
To: Members of the Economic Development Advisory Committee
From: Joshua Wray, Economic Development Director

AGENDA ITEM: Receive Monthly Staff Report

DESCRIPTION:

Project Updates

East Court Village

The City Council approved an extension to the agreement with Cullinan through February. No other deadlines in the agreement were moved. Two of the three required leases have been executed, and the third is in final legal review and is expected any day. Cullinan has pulled permits for internal demo work.

Riverway Business Park

Staff held meetings with two potential new businesses, both in the environmentally-friendly production world. One is expected to make a location decision in the Peoria area within 60 days, and the other is looking for its first location in the U.S. and will be making a location decision in the Midwest as soon as funding is secured.

Other

Staff put out an RFP for the sale of City-owned land on Rt. 98 adjacent to the movie theater. It is approximately 60 acres and is currently zoned B-3 and R-4, so we anticipate a request for rezoning to allow full commercial development of the site. We are aware of two parties that expressed interest in the site prior to the RFP being published.

Staff had a phone conversation with a potential cannabis dispensary looking for a location in Pekin, preferably along Court Street but not downtown.

Other Notes

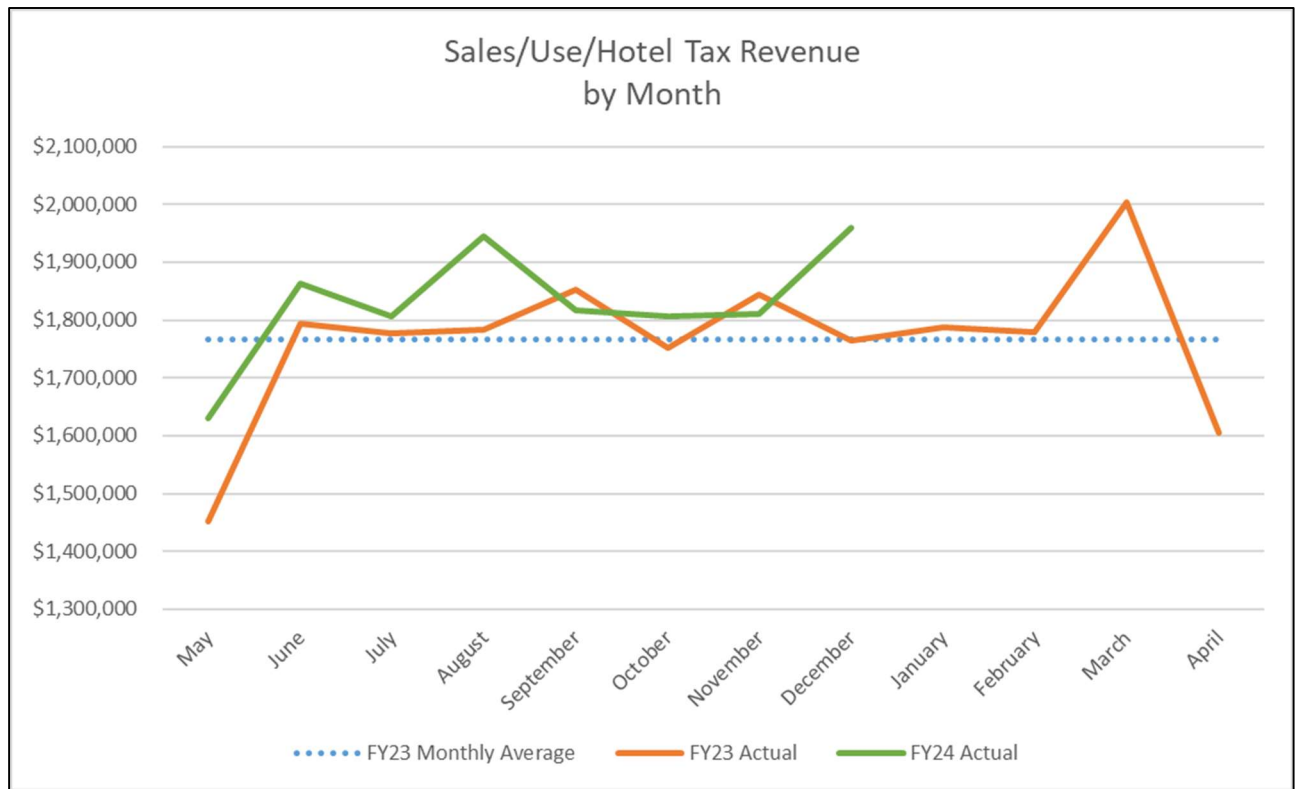
Council approved the updated charter provisions for the EDAC.

Council will be considering an amendment to the local business taxation regulations to allow for food and beverage tax to be collected at the same frequency as State sales tax rather than requiring local payment monthly.

Staff is in the process of transitioning to a new and improved software for business licensing. A new business will be able to apply, have it reviewed by different departments to ensure there are no zoning, permitting, tax, etc. issues upfront, and then get it approved and issued. An existing business will simply apply for an automatic renewal each year. There will still be no fee.

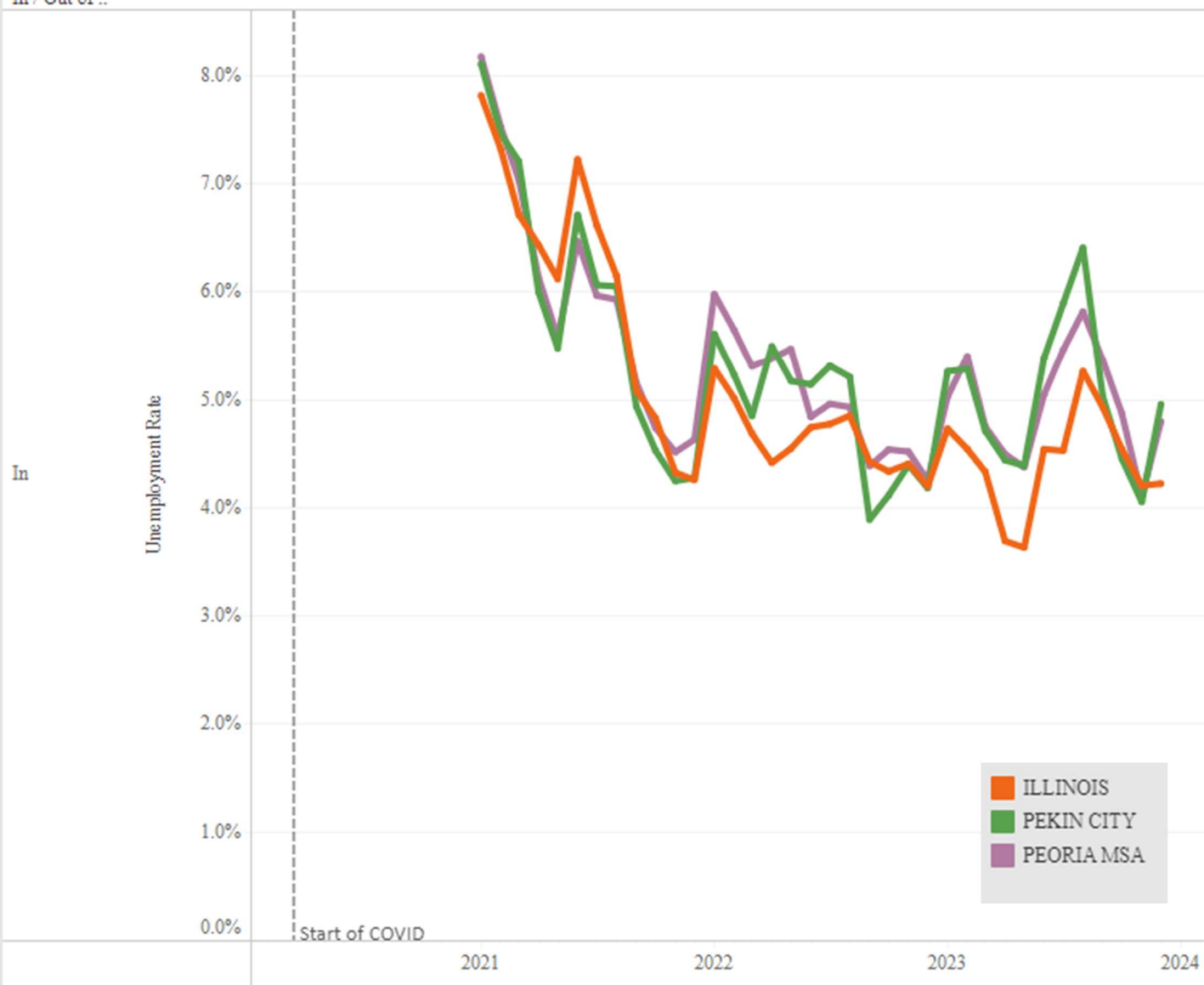
December 2023 Economic Metrics

Revenue					
	FY23 Monthly Avg.	Dec-2022	Dec-2023	FYTD	% of Budget
Sales & Use Taxes	\$ 1,515,656	\$ 1,528,370	\$ 1,539,036	\$ 12,373,412	66%
Food & Beverage Tax	\$ 129,704	\$ 112,441	\$ 268,289	\$ 1,212,912	78%
Cannabis Tax	\$ 14,256	\$ 15,078	\$ 16,489	\$ 114,927	66%
Liquor Tax	\$ 16,957	\$ 22,680	\$ 37,123	\$ 165,766	83%
Hotel Tax	\$ 31,918	\$ 26,274	\$ 34,000	\$ 295,505	72%
Gaming Tax	\$ 57,663	\$ 59,627	\$ 64,141	\$ 477,249	73%
Income Tax	\$ 427,254	\$ 290,813	\$ 291,009	\$ 3,407,202	66%



Unemployment Rates

In / Out of ..



Source: Illinois Department of Employment Security (IDES).



REQUEST FOR COUNCIL ACTION

Agenda Date: February 12, 2024
To: Members of the Economic Development Advisory Committee
From: Joshua Wray, Economic Development Director

AGENDA ITEM: Economic Development Strategic Plan - Structure and SWOT Analysis

DESCRIPTION:

Strategic Plan Structure Overview



SWOT Analysis

To kick off the strategic planning process, I would like the Committee to go through a SWOT analysis of factors related to Pekin's economic development.

