



City of Pekin

Economic Development Advisory Committee Meeting Minutes

Thursday September 27, 2018
7:30 -9:00 a.m. Pekin City Hall - Council Chambers

EDAC Attendees: Mack Cakora; Bill Flemming; Buster Hanley; Drew Leman; Don Oldham; Dr. Danielle Owens, Gregg Ratliff; Tony Rolando; Andy Sparks; Glayn Worrell

Other Attendees: Mark Rothert (Interim City Manager); John Abel (Councilmember)

1. The EDAC meeting was called to order at 7:30am. Introductions were made.
2. There was a review of the May 24, 2018 Minutes – the meeting minutes adopted by unanimous vote.
3. Public Comments - None
4. General economic development updates were provided by city staff.
5. Discussion on Old Business
 - a. Previous Hampton Inn Recommendation – the EDAC discussed a previous development recommendation it had approved around March/April 2016. This recommendation was in regards to providing the Hampton Inn developer with incentives to undertake his project in Pekin. Such incentives included inclusion into the Enterprise Zone so that the project could receive a 5 year property tax abatement and sales tax exemption on building materials, as well as, a 50% rebate on all hotel/motel tax revenues generated from the hotel project for a period of 5 years or for a maximum cap of \$200,000, whichever occurred first.

The EDAC's recommendation was to go on to the Pekin City Council for consideration after the Enterprise Zone expansion to include hotel property was approved by the State. However, that State approval was not granted until early 2018. In the timeframe between April 2016 and 2018, the City experienced turnover in its economic development staff and the recommendation from the EDAC was not acted upon. Since that time, the developer of the hotel has begun his project but has also requested the City Council consider the EDAC's recommendation.

After discussing this background information, the EDAC reaffirmed its original recommendation to the Pekin City Council.

6. New Business
 - a. Dr. Owens and Mr. Worrell presented information on the upcoming Tazewell County School Facilities Tax referendum that will be on the ballot in November.
7. The group participated in a roundtable updates.
8. Meeting was adjourned before 9am.